

**RESOLUTION 2020-09-08**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) EXTENDING THE WAIVER OF JOB CREATION AND BUSINESS COVENANT REQUIREMENTS THROUGH DECEMBER 31, 2020 FOR THE LOAN RECIPIENTS IDENTIFIED ON EXHIBIT A ATTACHED HERETO; AUTHORIZING ITS CHIEF EXECUTIVE OFFICER (“CEO”) TO TAKE ALL NECESSARY ACTION TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Downtown Investment Authority (“DIA”) has awarded and entered into forgivable loans with the entities listed on Exhibit A attached hereto; and

**WHEREAS**, the agreements authorizing such loans and providing for their forgiveness require that the businesses to remain open for business and maintain a certain number of employees during the period of the loan; and

**WHEREAS**, as a result of the COVID 19 pandemic and the local and state declarations of emergency, the businesses were required to close to the public and continue to have limitations on their operation; and

**WHEREAS**, the DIA previously adopted Resolution 2020-06-05, waiving such Job Creation and Business Covenant requirements for the period March 13, 2020 through September 1, 2020.

**NOW THEREFORE, BE IT RESOLVED**, by the Downtown Investment Authority:

**Section 1.** The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.


**Section 2.** The DIA hereby extends the waiver of such Job Creation and Business Covenant requirements through December 31, 2020 for the loan recipients identified on Exhibit A attached hereto.

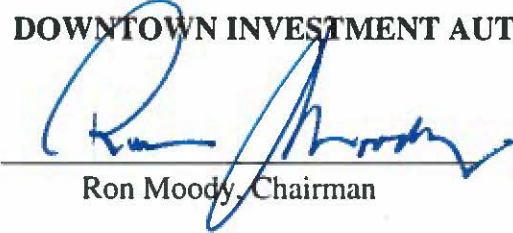
**Section 3.** The DIA instructs its CEO to take all necessary action to effectuate the purposes of this resolution.

**Section 4.** The Effective Date of this Resolution is the date upon execution of the Resolution by the Chairman of the DIA.

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**

  
Witness

  
Ron Moody, Chairman

9/16/2020  
Date

VOTE: In Favor: 8 Opposed: 0 Abstained: 0

EXHIBIT A

The following recipients of forgivable loans are parties to agreements that include Job Creation and Business Covenant requirements:

217-229 N Hogan Street, LLC (Bryan Building) Loan: two (2) events/month in the public space for seven years

AKC Jacksonville, Inc. (Dogtopia): two (2) full-time jobs for five years

Bhalani & Sons-3, Inc. (Tossgreen-Downtown): two (2) full-time jobs for five years

Bhalani & Sons-4, Inc. (Tossgreen-Riverside): seven (7) full-time jobs for five years

Black Sheep Downtown, LLC (Bellwether): two (2) full-time jobs for five years

Bold City Downtown, LLC: two (2) full time jobs for five years

Daniel James Salon, Inc.: two (2) full-time jobs for five years

Nightlife Innovations, Inc. (Elements Bistro Bar & Lounge): two (2) full-time jobs for five years

Shotgun Subs VII (Jimmy Johns): two (2) full-time jobs for five years

SG Creatives, LLC (Urban Grind Coffee): two (2) full-time jobs for five years

Zodiac Grill, Inc.: two (2) full-time jobs for five years