

RESOLUTION 2025-05-04

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) MODIFYING THE TERMS OF THE CONTRACT WITH DOWNTOWN VISION FOR RESEARCH ASSISTANCE, THE SPECIFICS OF WHICH ARE INCLUDED HERETO AS EXHIBIT ‘A’; AUTHORIZING ITS CHIEF EXECUTIVE OFFICER (“CEO”) TO TAKE ALL NECESSARY ACTION TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority (“DIA”) has been designated by the City of Jacksonville as the Community Redevelopment Agency (“CRA”) for community redevelopment areas within the boundaries of Downtown pursuant to Ordinance 2012-364-E; and

WHEREAS, via Resolution 2025-04-11, the DIA Board approved a contract for 18 months with Downtown Vision to provide certain research assistance and data about Downtown; and

WHEREAS, Exhibit A to Resolution 2025-04-11 contained certain scrivener’s errors; and

WHEREAS, after further discussion with Downtown Vision, it was determined that commencing a month earlier than originally stated would be advantageous to both parties; and

WHEREAS, the total contract price has not changed; and

WHEREAS, the schedule for deliverables remains functionally the same,

NOW THEREFORE, BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA hereby amends and restates the contract terms with Downtown Vision for Research Assistance as set forth in Exhibit ‘A’.

Section 3. The DIA instructs its CEO to take all necessary action to effectuate the purposes of this Resolution.

Section 4. The Effective Date of this Resolution is the date upon execution of the Resolution by the Chairman of the DIA.

SIGNATURES ON FOLLOWING PAGE

Exhibit A to Resolution 2025-05-04

Updated Timeline

May 1, 2025 thru October 31, 2026 – 1.5 years

- Task 1 – BID Performance Measure
Reported Quarterly
Initial report quarter – Q1 2025 – due June 30, 2025
5 future quarter reports – Q2-Q4, 2025 and Q1-Q3, 2026 – due 30 days after quarter end
- Task 2 – Mayor’s Priorities
Reported Yearly for previous FY on November 1
Due October 31, 2025
Due October 31, 2026
- Task 3 – BID Development Goals and Benchmarks
No official reporting date
Goals 1-2 2024 & 2025 – due Feb 1, 2026
Goals 3-5 2024 & 2025 – due April 1, 2026
Goal 6 2024 & 2025 – due June 1, 2026
Goals 7-8 2024 & 2025 – due August 1, 2026

Scope and Payment

Downtown Vision’s Director or Research will track, measure and report the following Redevelopment Goals, Strategic Objectives, Performance Measures and Benchmarks –

BID Performance Measures: 13 Goals to be measured – 12 quarterly and 1 annually

Initial structure and standardization phase May 1 – June 30	\$2,000
Initial Reporting for Q1 of 2025 due June 30	\$1,000
Five (5) future quarterly updates, delivered 30 days after quarter end (2025 Q3 & Q4; 2026 Q1, Q2, & Q3)	<u>\$10,000</u>
Total for May 1,2025 to October 31,2026	\$13,000

Mayor’s Priorities: 16 goals with 6 directly from the BID Goals above - annually

Initial Structure and standardization phase August 1 – September 30	\$2,000
Initial Reporting for FY 25 due October 31 st ,2025	\$1,000
Yearly update due October 31, 2026	<u>\$2,000</u>

Total for May 1,2025 to October 31,2026 **\$5,000**

BID Redevelopment Goals and Benchmarks: 8 Goals and 56 new out of 86 total Benchmarks, taken in 4 parts. Some structure and standardization currently exists

Goals 1-2 2024 & 2025 – due Feb 1, 2026	\$3,000
Goals 3-5 2024 & 2025 – due April 1, 2026	\$3,000
Goal 6 2024 & 2025 – due June 1, 2026	\$3,000
Goals 7-8 2024 & 2025 – due August 1, 2026	<u>\$3,000</u>

Total for May 1,2025 to October 31,2026 **\$12,000**

Total Current Contract May 1, 2025 through October 31, 2026 **\$30,000**

Yearly cost thereafter **\$18,000**
(BID Performance \$8,000, Mayor’s Priorities \$2,000, and Redevelopment Goals \$8,000)

DIA will have the right to terminate this agreement at any time, without obligation for any future research or reporting, at DIA’s sole discretion.