RESOLUTION 2024-11-10

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ("DIA"), IN ITS CAPACITY AS THE COMMUNITY REDEVELOPMENT AGENCY FOR THE COMBINED NORTHBANK COMMUNITY REDEVELOPMENT AREA, CREATING A MUSICAL HERITAGE GARDEN PROJECTION TOWER PROJECT AS DESCRIBED IN EXHIBIT 'A'; TRANSFERRING \$750,000 IN ACCORDANCE WITH EXHIBIT 'B'; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL NECESSARY ACTION TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING AN EFFECTIVE DATE.

WHEREAS, activation and programming of public space is a project within the DIA's Business Improvement Plan; and

WHEREAS, there is a City Capital Improvement Project for that park area between the Performing Arts Center and the ST. Johns River; and

WHEREAS, as part of the abovementioned project, a light, projection and sound experience is proposes, in part, utilizing projectors; and

WHEREAS, a projector tower for housing of the projectors is not included in the City's Capital Improvement Project; and

WHEREAS, the DIA has a contract with CD+Urban, LLC for design and engineering services; and

WHEREAS, CD+Urban, LLC, as part of their design and engineering services contract with DIA is designing and engineering the projection tower; and

WHEREAS, it is estimated that tower construction will be between \$1,250,000 and \$1,500,000; and

WHEREAS, via Resolution 2024-08-07, the DIA transferred approximately \$500,000 as initial funding for the Musical Heritage Garden Project Tower; and

WHEREAS, this resolution furthers the following Redevelopment Goals of the DIA's BID and CRA Plans:

Redevelopment Goal No. 4 Increase the vibrancy of Downtown for residents and visitors through arts, culture, history, sports, theater, events, parks, and attractions.

Redevelopment Goal No. 7 Capitalize on the aesthetic beauty of the St. John's River, value its health and respect its natural force, and maximize interactive and recreational opportunities for residents and visitors to create waterfront experiences unique to Downtown Jacksonville,

NOW THEREFORE, BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA authorizes funding within the Combined Northbank Community Redevelopment Area all-years budget.

Unallocated Plan Authorized Expenditures: \$750,000

Section 3. The DIA authorizes its Chief Executive Officer to take all necessary action to effectuate the purposes of this Resolution.

Section 4. This Resolution shall become effective on the date of which it is signed by the DIA Board Chair.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

Witness Patrick Krechowski, Chair Date

VOTE: In Favor: ______ Opposed: _____ Abstained: _____

RESOLUTION 2024-11-10 EXHIBIT A

CRA CAPITAL PROJECT SHEET

(This Project is a CRA Capital Project and is **NOT** Included in the City's Five Year Capital Improvement Plan)

Project Title: Musical Heritage	Musical Heritage Garden Projection Tower					Council Di	strict(s)	7				
Project Location: Downtown Nort	thbank			**************************************								
CRA Name: Northbank Dow	Northbank Downtown				Project	 Number (to be Provided by 8ud	get Division):	1	TBD			
CRA Board Res. No.: Res 2024-11-10	Res 2024-11-10 CRA Trust Fund: Downtown Northank			Useful Life:	30yrs		pletion Date:	_	9/30/202			
Project Description:	<u> </u>											
						•						
This project includes construction of a 3	S5-foot tall	projection tower to b	e located in the Music Herita	ge Garden between th	e lacksonville	Performing Arts Center and Riv	envalk The nro	iaction tower will suppo	rt the DIA's multimedia			
(visual, light and sound) projection show												
conceptualized in the 2018 SWA Riverfr						The distriction street into a street		o control with serve as	the park's beautifus			
		*										
Justification/Explanation of Authorization	on in CRA P	lan:				U CONTRACTO						
This project promotes the following wit project promotes: Redevelopment Goal No. 4 Increase the Redevelopment Goal No. 7 Capitalize or experiences unique to Downtown Jacks	vibrancy on the aesth	f Downtown for resid	dents and visitors through art	s, culture, history, spo	rts, theater, e	vents, parks, and attractions.						
Funding Sources		lotal .	Prior Years	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Beyond 5th			
Transfer Between Projects		\$ -	\$ -	\$ -	\$	- \$	- \$	- S	- \$			
Debt Proceeds / Borrowed Funds		\$ -	\$ -	\$ -	\$	- \$	- \$	- \$	- \$			
Pay-Go (CRA Trust Fund)		\$ 1,273,835	\$ 523,835	\$ 750,000	\$	· \$	- \$	- \$. \$			
Interest Earnings		\$.	\$	\$ -	\$	- \$	- \$	- \$	- \$			
Contribution from Private Source		\$ -	\$	\$	\$	- \$	- \$	- \$	- \$			
Grant/Trust Fund/Other		\$ -	\$ -	\$ -	\$	- \$	- \$	- \$	- \$.			
	Totals	\$ 1,273,835	\$ 523,835	\$ 750,000	\$	- \$	- \$	- \$	- \$ -			
Expenditures/Project Phase	ı.	l Total	Prior Years	FY 24-25	FY 25-26	FY 26-27	FY 27-28	EV 26 20	Inlest			
Design & Engineering		c	c	C 24-23	F1 23-20	F1 20-27	\$	FY 28-29	Beyond 5th			
Land Acquisition & Site Preparation				,	ć	e e	2		3 3			
Construction		\$ 1,273,835.00	s .	\$ 1,273,835.00	3		13	2	1 2			
Capital Equipment		\$ 2,273,033.00	5	\$ 1,273,833.00	4	. č	13	è				
Misc. Equipment & Furnishings		\$ -	Š.	*	5	. 3	1					
	Totals	\$ 1,273,835	Š .	\$ 1,273,835	5	- 5	- 5	- 5	- 5			
L			<u> </u>	1,2,3,033	[*		TA	- 14	. 13.			

Operating Budget Impact	Total	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Beyond 5th
Personnel Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$.
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$.	\$.
Materials/Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	s .	\$ -
Equipment	\$	\$ -	\$ -	\$ -	\$	S	\$ -
Misc. Equipment & Furnishings	\$ -	\$ -	\$	\$ -	\$ -	\$	s -
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ -

RESOLUTION 2024-11-09 EXHIBIT B

CRA Budget Transfer Form

City of Jacksonville, Florida

COMMUNITY REDEVELOPMENT AGENCY

	-	COMBINED NORTHBA Name of Community Redeve				-				
	YES tal Project (Ye out CRA Capital	s or No)	iopinon Agendy		Counc	7 cil District (s)				
Description of Ex	penditure Req	uest:								
	City-owned grou	nd floor space within the Ed Ball Buil				by the DIA through companion CRA projects. This project lesign and construction necessary to improve the space to a				
	\$300.000	.00	JANU	ARY 1ST 2025		SEPTEMBER 30TH 2025				
Total A		enditure Request	Anticipated Expend	The state of the s	ement Date					
Applicable A	Approved CRA	Budget Line Item For Expenditure	-			Available Funds in Approved CRA Budget Line Item				
Date Rec'd.	Date Fwd.	CRA Boa	rd Administrator Approve	ai						
		BUDGET OFFICE		W - 288		ACCOUNTING DIVISION				
Date Rec'd.	Date Fwd.	Budget Officer Approva	1	Date Rec'd.	Date Fwd.	Comptroller Approval				
Budget Office	e and Accounti	ng approval required to verify avai	ilable funds and for an	y necessary fin	ance activity	/ line item changes.				
			CRA BOARD	APPROVAL	_					
Date Rec'd.	Date Fwd.	CRA Board Chair Appr	roval	7	Expen	diture Amount Approved by CRA Board				
				-	COLUTION	November 2				
					SOLUTION 2 Board Resolu					

RESOLUTION 2024-11-09 EXHIBIT B

Budget Transfer Line Item Detail

* This element of the account string is titled project but it houses both projects and grants.

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

			Total:	\$600,000.00	Accounting Codes						
Rev	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future
REV		CRA ED BALL BUILDING ACTIVATED SPACE BUILDOUT	PROPERTY TAXES	\$300,000.00	10801	191021	311010	TBD	00000000	00000	0000000
EXP	DOWNTOWN NORTHBANK CRA TRUST	FAÇADE GRANT PROGRAM	LOANS	\$300,000.00	10801	135115	599950	000000	00000477	00000	0000000

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

			Total:	\$600,000.00	00 Accounting Codes							
Rev	Fund Title	Activity / Grant / Project Title	Line Item / Subobject Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future	
REV	DOWNTOWN NORTHBANK CRA	DOWNTOWN NORTHEAST CRA USD1 C	PROPERTY TAXES	\$300,000.00	10801	191021	311010	000000	00001293	00000	0000000	
EXP		CRA ED BALL BUILDING ACTIVATED SPACE BUILDOUT	OTHER CONSTRUCTION COSTS	\$300,000.00	10801	135115	565050	TBD	00000000	00000	0000000	
		I										