

RESOLUTION 2018-05-03

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (DIA) RECOMMENDING THAT THE CITY COUNCIL OF THE CITY OF JACKSONVILLE APPROVE THE ATTACHED OFFICE OF PUBLIC PARKING BUDGET AS PART OF THE CITY'S OVERALL BUDGET APPROVAL; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority ("DIA") has been designated by the City of Jacksonville as the Community Redevelopment Agency for community redevelopment areas within the boundaries of Downtown pursuant to Ordinance 2012-364-E, and further granted authorities via Ordinance 2014-0560; and

WHEREAS, In addition to monthly regularly scheduled DIA Board of Directors meetings, DIA holds numerous special meetings to discuss and move a variety of issues; and

WHEREAS, One of the functions of DIA is to serve as Downtown Jacksonville's Community Redevelopment Agency; and

WHEREAS, One of the functions of DIA is to serve as the authority over the Office of Public Parking, as set forth in Ord. 2016-014-E; and

WHEREAS, In order to serve in its various statutory and City functions a fiscal year 2018-2019 budget proposal is attached hereto.

BE IT RESOLVED, By the Downtown Investment Authority:

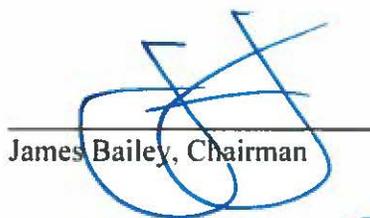
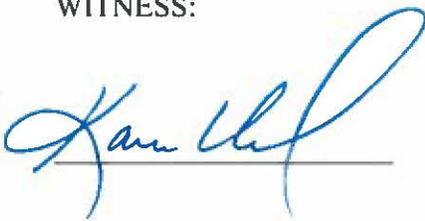
Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA respectfully submits and recommends to the City Council of the City of Jacksonville the attached proposed Office of Public Parking budget in the following amounts: Revenue of \$4,227,209, and Expenses of \$3,727,919.

Section 3. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY


James Bailey, Chairman

5/23/18
Date

VOTE: In Favor: 8 Opposed: 0 Abstained: 0