

RESOLUTION 2022-01-08

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) APPROVING AN EXTENSION OF THE COMPLETION DATE FOR THAT PROJECT KNOWN AS THE “HATFIELD & HATFIELD STOREFRONT FAÇADE GRANT” FOR ONE, FORTY-FIVE (45) DAY PERIOD; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL NECESSARY ACTION TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, via Resolution 2020-09-06, the DIA approved a Façade Grant for Hatfield & Hatfield, PA, pursuant to the Façade Grant Program established via the DIA Board’s adoption of Resolution 2020-06-02; and

WHEREAS, The DIA and Hatfield & Hatfield, PA, entered into a Façade Grant Agreement dated May 4, 2021; and

WHEREAS, the Façade Grant Agreement performance schedule required project completion within six (6) months from the Agreement’s Effective Date with the ability for that completion date to be extended for up to three (3) additional months by the DIA Chief Executive Officer; and

WHEREAS, the project completion date, with the three (3) month extension will be February 4, 2022; and

WHEREAS, the project has moved forward with the improvements, and due to no fault of the grantee finalization of permits is likely to exceed the February 4, 2022 project completion date,

NOW THEREFORE, BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA hereby extends the project completion date contained within section 2.2, *Performance Schedule*, of the Façade Grant Agreement dated May 4, 2021, for an additional forty-five (45) days from February 4, 2022.

Section 3. The DIA instructs its Chief Executive Officer to take all necessary action to effectuate the purposes of this resolution.

Section 4. This resolution shall become effective on the date in which it is signed by the Chair of the DIA.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

Sharon Christoh Carol Worsham Jan 19 2022
Witness Carol Worsham, Vice Chair Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 0