

**RESOLUTION 2018-08-01**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY  
ADOPTING REVISED FY 2017-2018 RESTATED TAX INCREMENT  
DISTRICT ("TID") BUDGETS PURSUANT TO SEC. 163.387, F.S.;  
PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, pursuant to Sec. 163.387(7), F.S., at the end of the fiscal year of the community redevelopment agency, any money which remains in the trust fund after the payment of expenses pursuant to Sec. 163.387(6), F.S., for such year shall be:

- a) Returned to each taxing authority which paid the increment in the proportion that the amount of the payment of such taxing authority bears to the total amount paid into the trust fund by all taxing authorities for that year;
- b) Used to reduce the amount of any indebtedness to which increment revenues are pledged;
- c) Deposited into an escrow account for the purpose of later reducing any indebtedness to which increment revenues are pledged; or
- d) Appropriated to a specific redevelopment project pursuant to an approved community redevelopment plan which project will be completed within 3 years from the date of such appropriation; and

**WHEREAS**, there exists a fund balance in the South Side, Northwest, and Downtown East CRA trust funds; and

**WHEREAS**, rather than return the as yet unencumbered funds to the City of Jacksonville, the DIA wishes to utilize those remaining dollars pursuant to Sec. 163.387(7), F.S., **NOW THEREFORE**

**BE IT RESOLVED**, by the Downtown Investment Authority:

Section 1. The South Side TID Revised FY 2017-2018 Restated Budget attached hereto as Exhibit 1 is hereby adopted by the DIA.

Section 2. The Northwest TID Revised FY 2017-2018 Restated Budget attached hereto as Exhibit 2 is hereby adopted by the DIA.

Section 3. The Downtown East TID Revised FY 2017-2018 Restated Budget attached hereto as Exhibit 3 is hereby adopted by the DIA.

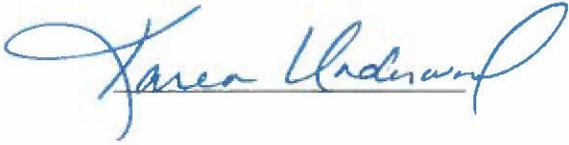
Section 4. Requesting a carryforward of any unspent amounts into Fiscal Year 2018-2019.

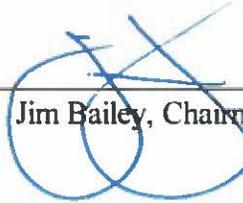
Section 5. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

**[SIGNATURES ON FOLLOWING PAGE]**

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**

  
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Jim Bailey, Chairman

8/15/18  
Date

VOTE: In Favor: 7 Opposed: 0 Abstained: 0

South Side TID (SF 182)		FY18 Approved	FY18 Restated	FY18 Revised	Comments
<b>Revenue</b>					
31101	Ad Valorem Taxes	\$4,069,537	\$4,069,537	\$4,078,987	
38901	Transfers from Fund Balance	\$0	\$0	\$0	
<b>Total Revenues</b>		<b>\$4,069,537</b>	<b>\$4,069,537</b>	<b>\$4,078,987</b>	
<b>Expenditures</b>					
<b>Salaries</b>					
<b>Total Salaries</b>			\$0	\$0	
<b>Employee Benefits</b>					
<b>Total Employee Benefits</b>			\$0	\$0	
<b>Professional Services and Contractual Obligations</b>					
03109	Professional Services (DRI Reorg )	\$147,500	\$77,500	\$77,500	
03109	Professional Services	\$0		\$0	
<b>Total Professional Services</b>		<b>\$147,500</b>	<b>\$77,500</b>	<b>\$77,500</b>	
<b>Engineering Services</b>					
<b>Total Engineering Services</b>			\$0	\$0	
<b>Internal Service Charges</b>					
<b>Total Internal Service</b>			\$0	\$0	
<b>Other Operating Expenses</b>					
<b>Total Other Operating Supplies</b>		\$0	\$0	\$0	
<b>Transfers to Other Funds</b>					
	Expenditures in Accordance with Plan (see below for details)	\$3,337,079	\$3,337,079	\$3,345,584	
	Pennisula REV Grant	\$675,000	\$675,000	\$615,679	
	Strand Rev Grant	\$375,000	\$375,000	\$398,521	
	San Marco Place REV Grant	\$185,000	\$185,000	\$165,872	
	Sunguard REV Grant	\$8,000	\$8,000	\$8,000	
	One Call CRP	\$100,000	\$100,000	\$100,000	
	Waterfront Activation	\$0	\$0	\$63,433	
	South Bank Retail Enhancement Program	\$0	\$0	\$0	
	JEA SSGS Public Infrastructure Improvements	\$1,994,079	\$1,994,079	\$1,994,079	
09101	Interest - Strand Bonds	\$178,004	\$178,004	\$178,004	
09101P	Principal - Strand Bonds	\$0	\$0	\$0	
09191	Interfund Transfer (see below for details)	\$406,954	\$476,954	\$477,899	
	To General Fund - GSD- Admin	\$406,954	\$406,954	\$407,899	
	To General Fund - GSD	\$0	\$0		
	To Downtown Econ. Dev. Fund (75B) - South Bank Retail Enhancement Program	\$0	\$0		
	To TIF Capital Fund - Southbank Parking (32U)	\$0	\$0		
	To TIF Capital Fund - Riverplace Road Diet (32U)	\$0	\$70,000	\$70,000	
09906	Cash Carryover	\$0	\$0	\$0	
<b>Total Transfer out</b>		<b>\$4,069,537</b>	<b>\$4,069,537</b>	<b>\$4,078,987</b>	
<b>Remaining Funds</b>					
<b>Total Expenditures</b>		<b>\$4,069,537</b>	<b>\$4,069,537</b>	<b>\$4,078,987</b>	

North West TID	(SF 183)	FY18 Approved	FY18 Revised Proposed	Comments
<b>Revenue</b>				
31101	Ad Valorem Taxes	\$5,036,527	\$5,047,121	
38901	Transfers from Fund Balance	\$0		
<b>Total Revenues</b>		<b>\$5,036,527</b>	<b>\$5,047,121</b>	
<b>Expenditures</b>				
<b>Salaries</b>				
<b>Total Salaries</b>			\$0	
<b>Employee Benefits</b>				
<b>Total Employee Benefits</b>			\$0	
<b>Professional Services and Contractual Obligations</b>				
<b>Total Professional Services</b>		\$0	\$0	
<b>Engineering Services</b>				
<b>Total Engineering Services</b>			\$0	
<b>Internal Service Charges</b>				
<b>Total Internal Service</b>			\$0	
<b>Other Operating Expenses</b>				
<b>Total Other Operating Supplies</b>		\$0	\$0	
<b>Transfers to Other Funds</b>				
	Expenditures in Accordance with Plan (see below for details)	\$2,598,494	\$2,609,088	
	MPS Urban Core Garage (Courthouse)	\$1,900,000	\$1,900,000	
	JTA /Fidelity Parking Lease	\$13,494	\$13,494	
	Hall Mark REV Grant (220 Riverside)	\$360,000	\$335,413	
	Pope & Land REV Grant (Brooklyn Riverside Apts.)	\$325,000	\$348,952	
	Retail Enhancement Program	\$0	\$11,229	
		\$0	\$0	
		\$0	\$0	
		\$0	\$0	
09101	Interest - Bonds	\$0	\$0	
09101P	Principal - Bonds	\$0	\$0	
09191	Interfund Transfer (see below for details)	\$2,438,033	\$2,438,033	
	To General Fund - GSD	\$2,500	\$2,500	
	To Downtown East TID (SF 181))	\$2,435,533	\$2,435,533	
09906	Cash Carryover	\$0	\$0	
<b>Total Transfer out</b>		<b>\$5,036,527</b>	<b>\$5,047,121</b>	
<b>Remaining Funds</b>				
<b>Total Expenditures</b>		<b>\$5,036,527</b>	<b>\$5,047,121</b>	

Downtown East TID (SF 181)		FY18 Approved	FY18 Revised	Comments
<b>Revenue</b>				
31101	Ad Valorem Taxes	\$2,337,509	\$2,336,145	
	Debt Repayment (Lynch / TIE)	\$595,247	\$595,247	
	Debt Repayment( Carling Loan)	\$506,487	\$506,487	
	Transfer from NW TID (SF183)	\$2,435,533	\$2,435,533	
	Transfers From General Fund (Loan)	\$200,095	\$200,095	
	Resrvd to pay debt service in FY2016/17 budget revision	\$0	\$276,032	
<b>Total Revenues</b>		<b>\$6,074,871</b>	<b>\$6,349,539</b>	
<b>Expenditures</b>				
<b>Salaries</b>				
<b>Total Salaries</b>			\$0	
<b>Employee Benefits</b>				
<b>Total Employee Benefits</b>			\$0	
<b>Professional Services and Contractual Obligations</b>				
<b>Total Professional Services</b>		\$0	\$0	
<b>Engineering Services</b>				
<b>Total Engineering Services</b>			\$0	
<b>Internal Service Charges</b>				
<b>Total Internal Service</b>			\$0	
<b>Other Operating Expenses</b>				
<b>Total Other Operating Supplies</b>		\$0	\$0	
<b>Transfers to Other Funds</b>				
	Expenditures in Accordance with Plan (see below for details)	\$2,732,500	\$3,004,417	
	Loan Payment to the Self Insurance Fund (Lynch Bldg.)	\$800,000	\$800,000	
	MPS Arena & Sports Complex	\$1,830,500	\$1,689,281	
	Comm. Revitalizatio Program - GS&P	\$7,000	\$7,000	
	Kraft Food REV Grant (Maxwell House)	\$95,000	\$95,000	
	Retail Enhancement Program	\$0	\$413,136	
		\$0	\$0	
		\$0	\$0	
		\$0	\$0	
09101	Interest - Carling Bonds	\$81,446	\$194,786	
09101P	Principal - Carling Bonds	\$2,051,932	\$1,941,343	
09101P	Repay COJ Notes	\$1,131,493	\$1,131,493	
	<b>Total Debt Service</b>	<b>\$3,264,871</b>	<b>\$3,267,622</b>	
09191	Interfund Transfer (see below for details)	\$77,500	\$77,500	
	To General Fund - GSD	\$2,500	\$2,500	
	To Community Development Subfund (1A1)	\$75,000	\$75,000	
09906	Cash Carryover	\$0	\$0	
<b>Total Transfer out</b>		<b>\$6,074,871</b>	<b>\$6,349,539</b>	
<b>Remaining Funds</b>		\$0	\$0	
<b>Total Expenditures</b>		<b>\$6,074,871</b>	<b>\$6,349,539</b>	