

**RESOLUTION 2024-11-08**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”), IN ITS CAPACITY AS THE COMMUNITY REDEVELOPMENT AGENCY FOR THE COMBINED NORTHBANK COMMUNITY REDEVELOPMENT AREA, AUTHORIZING THE CREATION OF A “CRA HOGAN STREET” PROJECT IN ACCORDANCE WITH EXHIBIT ‘A’ TO THIS RESOLUTION; PROVIDING INITIAL FUNDING IN AN AMOUNT NOT TO EXCEED \$650,000; AUTHORIZING ITS CHIEF EXECUTIVE OFFICER TO TRANSFER FUNDING WITHIN THE COMBINED NORTHBANK COMMUNITY REDEVELOPMENT AREA BUDGET IN ACCORDANCE WITH EXHIBIT ‘B’ TO THIS RESOLUTION; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL NECESSARY ACTION TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the City is in the design phase of the Emerald Trail – Hogan Street Connector Capital Improvement Project; and

**WHEREAS**, the Emerald Trail – Hogan Street Connector project design, although not completed, is the product of a collaborative effort between the DIA, the City’s Public Works Department, the City’s Parks, Recreation and Community Services Department, and Groundwork Jacksonville, collectively referred to herein as the “project managers”; and

**WHEREAS**, the project managers have identified needs in the project vicinity that are not included within the project scope, which present opportunities to augment and improve the Emerald Trail – Hogan Street Connector project, as identified and discussed in Exhibit ‘A’; and

**WHEREAS**, those opportunities and improvements in Exhibit ‘A’ are outside of the Emerald Trail – Hogan Street Connector Capital Improvement Project’s scope and funding; and

**WHEREAS**, the DIA recognizes that the Emerald Trail – Hogan Street Connector Capital Improvement Project is critical to the continued redevelopment of Downtown, quality of life and bike/ped connectivity within Downtown’s core; and

**WHEREAS**, the DIA’s Business Investment Strategy Plan identifies the Hogan Street link of the Emerald Trail as a priority project for Downtown; and

**WHEREAS**, those improvements identified in Exhibit ‘A’ are in furtherance the BID Plan, including:

Park Once – Park Smart Project: *recommends the modernization of Downtown through the use of parking kiosks*

Hogans Street Improvements – Emerald Trail Link Project: *calls for improved access, convenience and bike/ped safety for interconnecting areas of Downtown*

Redevelopment Goal No. 3 *Increase and diversify the number and type of retail, food and beverage, and entertainment establishments within Downtown;*

- *Understanding that Hogan Street is a designated Food and Beverage corridor*

Redevelopment Goal No. 5 *Improve the safety, accessibility, and wellness of Downtown Jacksonville and cleanliness and maintenance of public spaces for residents, workers and visitors;*

Redevelopment Goal No. 6 *Improve the walkability/bike-ability of Downtown and pedestrian and bicycle connectivity between Downtown and adjacent neighborhoods and the St. Johns River,*

**NOW THEREFORE, BE IT RESOLVED,** by the Downtown Investment Authority:

**Section 1.** The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

**Section 2.** The DIA approves the creation of a CRA Hogan Street Project in accordance with Exhibit 'A'.

**Section 3.** The DIA authorizes an initial budget of \$650,000; and authorizes its CEO to effectuate a budget transfer of funds as follows, in a form substantially similar to Exhibit 'B':

FROM: NB Development Loans  
AMOUNT: \$650,000.00

**Section 4.** The DIA authorizes its Chief Executive Officer to take all necessary action to effectuate the purposes of this Resolution.

**Section 5.** This Resolution shall become effective on the date of which it is signed by the DIA Board Chair.

[SIGNATURES ON FOLLOWING PAGE]

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**

  
Witness

  
Patrick Krechowski, Chair

11/20/24  
Date

VOTE: In Favor: 9 Opposed: 0 Abstained: 0





