

RESOLUTION 2026-03-05

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY APPROVING A SIX-MONTH EXTENSION OF THE DEVELOPER PERFORMANCE SCHEDULE IDENTIFIED IN THE FIRST AMENDMENT TO THE SECOND AMENDED AND RESTATED REDEVELOPMENT AGREEMENT BETWEEN THE CITY OF JACKSONVILLE, THE DOWNTOWN INVESTMENT AUTHORITY AND THE MUSEUM OF SCIENCE AND HISTORY OF JACKSONVILLE, INC.; AUTHORIZING THE CHIEF EXECUTIVE OFFICER (THE “CEO”) TO EXECUTE AN EXTENSION APPROVAL LETTER AND TAKE ALL NECESSARY ACTIONS TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Jacksonville (the “City”), the Downtown Investment Authority (the “DIA”), and the Museum of Science and History of Jacksonville, Inc. (“MOSH”) memorialized a First Amendment to that Second Amended and Restated Redevelopment Agreement (collectively “RDA”) via Ordinance 2025-0841, which, in part effectuated a revised Performance Schedule; and

WHEREAS, certain conditions of the RDA together with other vertical and horizontal design considerations have necessitated continued site and building designs; and

WHEREAS, MOSH has proceeded diligently with site and building designs in collaboration with the DIA, the City’s Public Works Department and the City’s Department of Parks, Recreation and Community Services; and

WHEREAS, although design has proceeded diligently, additional time is necessary that, in turn, necessitates a need for extending certain portions of the Performance Schedule,

NOW THEREFORE BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by reference.

Section 2. The DIA hereby approves six-month extensions for the following:

Design Phase Completion: ~~January 30, 2026~~ August 1, 2026

Note: this extension shall have the cascading effect of extending each of the following:

- Completion of 100% Construction Drawings: ~~May 15, 2026~~ November 15, 2026
- City Approval of 100% Construction Drawings: ~~June 15, 2026~~ December 15, 2026

- Bid solicitation documents: ~~July 15, 2026~~ January 15, 2027
- Responses due: ~~August 15, 2026~~ February 15, 2027
- Guaranteed Maximum Price (construction): ~~August 15, 2026~~ February 15, 2027
- Funding Commitments for project completion: ~~August 15, 2026~~ February 15, 2027
- Commence Construction: ~~September 1, 2026~~ March 1, 2027
- Substantial Completion: ~~January 30, 2029~~ August 1, 2029

Section 3. The DIA hereby authorizes its CEO to execute an extension approval letter consistent with this Resolution and to take all necessary actions to effectuate the purposes of this Resolution.

Section 4. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY





3/18/20

Patrick Krechowski, Esq., Chair

Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 0