

RESOLUTION 2022-04-05

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY BOARD OF THE COMBINED NORTHSIDE EAST AND NORTHWEST CRA PROPOSING A FY 21-22 AMENDED TAX INCREMENT DISTRICT (“TID”) BUDGET AS DETAILED IN EXHIBIT ‘A’ ATTACHED HERETO FOR THE COMBINED NORTHSIDE EAST AND NORTHWEST CRA PURSUANT TO SEC. 163.387, F.S. AND SEC. 106.341, ORDINANCE CODE TO IMMEDIATELY REALLOCATE AND PUT INTO USE \$1.9 MILLION OF SAVINGS PREVIOUSLY BUDGETED FOR THE MPS FINANCIAL OBLIGATION OF THE CRA; REQUESTING THAT THE JACKSONVILLE CITY COUNCIL APPROVE THE AMENDED BUDGET; AUTHORIZING THE DOWNTOWN INVESTMENT AUTHORITY CHIEF EXECUTIVE OFFICER TO TAKE ALL NECESSARY ACTION, INCLUDING THE FILING OF LEGISLATION, TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION; PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to section 55.108, Jacksonville Code of Ordinances, the Downtown Investment Authority (“DIA”) serves as the City's Community Redevelopment Agency ("CRA") with regard to the Downtown CRAs (Southside Community Redevelopment Area and the Downtown Northbank Community Redevelopment Area); and

WHEREAS, during the City’s annual budget process, the DIA puts forward for consideration by the Administration and the Jacksonville City Council, budgets for its CRAs; and

WHEREAS, via Ordinance 2022-0504 the Jacksonville City Council adopted a budget for the Combined Northside East and Northwest CRA, which included a \$5.2 million financial obligation for the subsidy of the three (3) Metropolitan Parking Solutions garages; and

WHEREAS, Ordinance 2022-138 authorized a legal settlement agreement among the City, the Downtown Investment Authority (DIA) and Metropolitan Parking Solutions, LLC (MPS) to end ongoing litigation among the parties, which will result in an approximate savings of \$2.7 million of the FY 21-22 Metropolitan Parking Solutions garage subsidy; and

WHEREAS, the DIA desires to transfer the \$1.9 million in savings from the FY 21-22 Metropolitan Parking Solutions garage financial obligation to other administrative and project/programs as identified in Exhibit ‘A’ to this resolution to establish funding for several incentive programs, provide for an increase in the administrative supervision allocation; and authorize funding of the LaVilla Heritage Trail and Gateways project; and

WHEREAS, pursuant to section 106.341, Jacksonville Code of Ordinances, the requested transfer requires Council appropriation as the CRA Board may not transfer funds budgeted within the Financial Obligations Category prior to payment of all expenses for the fiscal year, without prior Council approval,

NOW THEREFORE, BE IT RESOLVED by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA Board recommends approval of the Combined Northside East and Northwest CRA FY 21-22 budget amendment in accordance with Exhibit 'A' attached hereto.

Section 3. The DIA Board requests that the Jacksonville City Council approve the Combined Northside East and Northwest CRA FY 21-22 Budget amendment as proposed by Exhibit 'A' to this resolution.

Section 4. The DIA Board directs the Chief Executive Officer of the DIA to prepare and file legislation and take all necessary action to effectuate the purposes of this Resolution.

Section 5. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

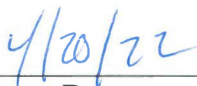
WITNESS:

DOWNTOWN INVESTMENT AUTHORITY





Carol Worsham, Vice Chair



Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 0

RESOLUTION 2022-04-05
EXHIBIT A

FROM: METROPOLITAN PARKING SOLUTIONS FINANCIAL OBLIGATION: \$1,900,000

TO:

SUPERVISORY ALLOCATION	\$ 72,061.50
NB PLAN PROFESIONAL SERVICES	\$ 72,938.50
(NEW) DOWNTOWN ENHANCED MAINTENANCE	\$ 225,000
(NEW)COMMERCIAL REVITALIZATION PROGRAM	\$ 500,000
(NEW) SMALL SCALE RESIDENTIAL INCENTIVE	\$ 200,000
LAVILLA HERITAGE TRAIL AND GATEWAY ENTRANCES	<u>\$ 830,000</u>
	\$1,900,000