## **RESOLUTION 2025-09-03**

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ("DIA") AUTHORIZING A FIFTEEN THOUSAND DOLLAR (\$15,000) CONTRIBUTION TO CATHEDRAL DISTRICT - JAX FOR COST OVERRUNS ASSOCIATED WITH THE FABRICATION, DESIGN, INSTALLATION AND PERMITTING OF GATEWAY MARKERS TO BE PAID OUT OF THE COMBINED NORTHBANK COMMUNITY REDEVELOPMENT AREA FUND: SUBSIDIES AND CONTRIBUTIONS TO PRIVATE ORGANIZATIONS PROGRAM; AUTHORIZING THE DIA CHIEF EXECUTIVE OFFICER TO TAKE ALL ACTIONS NECESSARY TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Cathedral District – Jax was awarded a \$15,000 AARP 2024 Community Challenge Grant to install gateway art in strategic places along the outer perimeter of the district; and

WHEREAS, in 2024 the Downtown Investment Authority ("DIA") provided Cathedral District - Jax ("CDJ") with a fifteen-thousand-dollar (\$15,000) matching contribution to procure the design, fabrication and installation of neighborhood gateway markers in Cathedral Hill; and

WHEREAS, the DIA provided the matching funding, finding that doing so contributed to implementing public art in a cohesive, coordinated effort where the art aligns with the character of Downtown and its various neighborhoods, honors the City's history and traditions while embracing the City's future, celebrates the City's cultural resources and is easily accessible, and creates rich experiences for residents and visitors; and

WHEREAS, owing to a variety of unforeseen expenses, the cost of the design, fabrication, installation and permitting exceeded budget; and

WHEREAS, CDJ has requested an additional \$15,000 in funds from the DIA to cover the cost overages; and

WHEREAS, the DIA finds that the art work / neighborhood branding further the DIA's Strategic Objective of fostering distinct neighborhood branding and identity,

**NOW THEREFORE, BE IT RESOLVED** by the Downtown Investment Authority:

**Section 1.** The DIA Board hereby expressly authorizes the contribution of fifteen-thousand dollars (\$15,000) to CDJ for cost overages resulting from design, fabrication and installation of neighborhood gateway markers in Cathedral Hill, with said funds to be provided from the Combined Northbank CRA Budget: Subsidies and Contributions to Private Organizations.

**Section 2.** The DIA Board hereby authorizes its Chief Executive Officer to take all actions necessary to effectuate the intent of this Resolution, including entering into a contribution agreement as may be appropriate.

**Section 3.** This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

andriv

DOWNTOWN INVESTMENT AUTHORITY

Sondra Fetner, Esq., Vice Chair

Date

VOTE: In Favor: 8 Opposed: O Abstained: