

RESOLUTION 2017-05-05

**RESOLUTION OF THE JACKSONVILLE DOWNTOWN INVESTMENT
AUTHORITY ("DIA") ADOPTING A FY 2017-2018 PROPOSED
BUDGET; PROVIDING AN EFFECTIVE DATE.**

BE IT RESOLVED, by the DIA:

Section 1. The South Side TID FY 2017-2018 Proposed Budget attached hereto as Exhibit 1 is hereby adopted by the DIA.

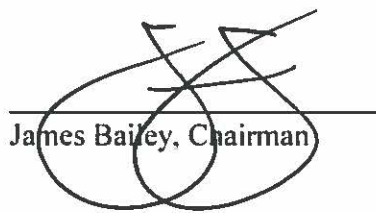
Section 2. The Northwest TID FY 2017-2018 Proposed Budget attached hereto as Exhibit 1 is hereby adopted by the DIA.

Section 3. The Downtown East TID FY 2017-2018 Proposed Budget attached hereto as Exhibit 1 is hereby adopted by the DIA.

Section 4. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY



James Bailey, Chairman

May 17, 2017
Date

VOTE: In Favor: 7 Opposed: 0 Abstained: 0

FORM APPROVAL:

Office of General Counsel

South Side TID (SF 182)		FY18 Proposed	FY18 Revised Proposed	Comments
Revenue				
31101	Ad Valorem Taxes	\$4,073,619	\$0	
38901	Transfers from Fund Balance	\$0	\$0	
Total Revenues		\$4,073,619	\$0	
Expenditures				
Salaries				
Total Salaries			\$0	
Employee Benefits				
Total Employee Benefits			\$0	
Professional Services and Contractual Obligations				
03109	Professional Services (DRI Reorg.)	\$100,000	\$0	
03109	Professional Services	\$0	\$0	
Total Professional Services		\$100,000	\$0	
Engineering Services				
Total Engineering Services			\$0	
Internal Service Charges				
Total Internal Service			\$0	
Other Operating Expenses				
Total Other Operating Supplies		\$0	\$0	
Transfers to Other Funds				
	Expenditures in Accordance with Plan (see below for details)	\$3,388,253	\$0	
	Pennisula REV Grant	\$675,000	\$0	
	Strand Rev Grant	\$375,000	\$0	
	San Marco Place REV Grant	\$185,000	\$0	
	Sunguard REV Grant	\$8,000	\$0	
	One Call CRP	\$100,000	\$0	
	South Bank Retail Enhancement Program	\$0	\$0	
	JEA SSGS Public Infrastructure Improvements	\$2,045,253	\$0	
09101	Interest - Strand Bonds	\$178,004	\$0	
09101P	Principal - Strand Bonds	\$0	\$0	
09191	Interfund Transfer (see below for details)	\$407,362	\$0	
	To General Fund - GSD- Admin	\$407,362	\$0	
	To General Fund - GSD	\$0		
	To Downtown Econ. Dev. Fund (75B) - South Bank Retail Enhancement Program	\$0		
	To TIF Capital Fund - Southbank Parking (32U)	\$0		
	To TIF Capital Fund - Riverplace Road Diet (32U)	\$0	\$0	
09906	Cash Carryover	\$0	\$0	
Total Transfer out		\$4,073,619	\$0	
Remaining Funds				
Total Expenditures		\$4,073,619	\$0	

North West TID (SF 183)		FY18 Proposed	FY18 Revised Proposed	Comments
Revenue				
31101	Ad Valorem Taxes	\$4,582,340	\$0	
38901	Transfers from Fund Balance	\$0		
Total Revenues		\$4,582,340	\$0	
Expenditures				
Salaries				
Total Salaries			\$0	
Employee Benefits				
Total Employee Benefits			\$0	
Professional Services and Contractual Obligations				
Total Professional Services		\$5,000	\$0	
Engineering Services				
			\$0	
Internal Service Charges				
Total Internal Service			\$0	
Other Operating Expenses				
Total Other Operating Supplies		\$0	\$0	
Transfers to Other Funds				
	Expenditures in Accordance with Plan (see below for details)	\$2,523,494	\$0	
	MPS Urban Core Garage (Courthouse)	\$1,825,000	\$0	
	JTA /Fidelity Parking Lease	\$13,494	\$0	
	Hall Mark REV Grant (220 Riverside)	\$360,000	\$0	
	Pope & Land REV Grant (Brooklyn Riverside Apts.)	\$325,000	\$0	
		\$0	\$0	
		\$0	\$0	
		\$0	\$0	
		\$0	\$0	
09101	Interest - Bonds	\$0	\$0	
09101P	Principal - Bonds	\$0	\$0	
09191	Interfund Transfer (see below for details)	\$2,053,846	\$0	
	To General Fund - GSD	\$0	\$0	
	To Downtown East TID (SF 181))	\$2,053,846	\$0	
09906	Cash Carryover	\$0	\$0	
Total Transfer out		\$4,582,340	\$0	
Remaining Funds				
		\$0	\$0	
Total Expenditures		\$4,582,340	\$0	

Downtown East TID (SF 181)		FY18 Proposed	FY18 Revised	Comments
Revenue				
31101	Ad Valorem Taxes	\$2,422,072	\$0	
	Debt Repayment (Lynch / 11E)	\$416,397	\$0	
	Debt Repayment(Carling Loan)	\$506,487	\$0	
	Transfer from NW TID (SF183)	\$2,053,846	\$0	
	Transfers From General Fund (Loan)	\$709,068	\$0	
38901	Transfers from Fund Balance	\$0	\$0	
Total Revenues		\$6,107,870	\$0	
Expenditures				
Salaries				
Total Salaries			\$0	
Employee Benefits				
Total Employee Benefits			\$0	
Professional Services and Contractual Obligations				
Total Professional Services		\$5,000	\$0	
Engineering Services				
Total Engineering Services			\$0	
Internal Service Charges				
Total Internal Service			\$0	
Other Operating Expenses				
Total Other Operating Supplies		\$0	\$0	
Transfers to Other Funds				
	Expenditures in Accordance with Plan (see below for details)	\$3,226,813	\$0	
	Loan Payment to the Self Insurance Fund (Lynch Bldg.)	\$1,294,313	\$0	
	MPS Arena & Sports Complex	\$1,830,500	\$0	
	Comm. Revitalizatino Program - GS&P	\$7,000	\$0	
	Kraft Food REV Grant (Maxwell House)	\$95,000	\$0	
		\$0	\$0	
		\$0	\$0	
		\$0	\$0	
		\$0	\$0	
09101	Interest - Carling Bonds	\$194,786	\$0	
09101P	Principal - Carling Bonds	\$1,941,343	\$0	
09101P	Repay COJ Notes	\$664,928	\$0	
	Total Debt Service	\$2,801,057	\$0	
09191	Interfund Transfer (see below for details)	\$75,000	\$0	
	To General Fund - GSD	\$0	\$0	
	To Community Development Subfund (32U)	\$75,000	\$0	
09906	Cash Carryover	\$0	\$0	
Total Transfer out		\$6,107,870	\$0	
Remaining Funds				
Total Expenditures		\$6,107,870	\$0	