

**Downtown Investment Authority
 Budget Workshop AGENDA
 City Hall at St. James, 117 W. Duval Street
 Conference Room C, 3rd Floor
 Tuesday, May 9, 2017 11:00 A.M. – 12:00 P.M.**

MEMBERS:

Jack Meeks, Committee Chair
 James Bailey, Committee Member, Excused
 Oliver Barakat, Committee Member

I.	OVERVIEW OF FY 2016-2017 PROPOSED BUDGET
	A. Downtown Investment Authority (DIA)
II.	REVIEW AND RECOMMENDATION OF FY 2016/2017 PROPOSED REVISED BUDGET
	A. TIDs
III.	REVIEW AND RECOMMENDATION OF FY 2017/2018 PROPOSED BUDGET
	A. TIDs
IV.	ADJOURNMENT
	<i>Next Scheduled Meeting: TBD</i>



Downtown Investment Authority
Budget Committee Workshop
City Hall at St. James
117 West Duval St. Conference Room C. 3rd Floor
Tuesday, May 19, 2018 - 11:00 a.m.

DIA
Budget Committee Meeting Minutes

Board Members Present: Jack Meeks, Committee Chairman, Oliver Barakat, and Brenna Durden

Council Member:

Mayor's Staff:

DIA Staff: Tom Daly, Real Estate Analyst; Guy Parola, Redevelopment Manager and Karen Underwood-Eiland, Executive Assistant.

Committee Chairman Meeks convened the meeting at 1:00 a.m.

I. Overview of FY 2016-2017 Proposed Budget
A.

Board Member Durden inquired about the Design Guidelines. Guy Parola responded that he could use the Council President's interest in that to get it through within four to six weeks.

Tom Daly stated that depending on what the DIA can get encumbered and executed as a contract, a carry-forward number will be provided for 2016-2017. This will be in the professional services line item.

- Update of the feasibility study that went along with the CRA plan.
- Take a look at the publicly controlled with Lavilla
- Look at what was proposed in the private sector side in terms of Lavilla,
- Look at what's coming up in way of existing projects and a development strategy to move Lavilla forward based upon what is already going on. They will be able to utilize the market analysis that's updated there.

Committee Chairman Meeks would like to have some comparison of the homeless facilities that affect downtown. CEO Wallace commented that there is no city i.e. Miami, Atlanta, and Detroit that is conducting a downtown analysis the way the DIA is from a marketing standpoint that will include the homeless piece. The homeless portion is normally done separate.

Board Member Barakat noted that a basic inventory of the office space, Hotel room, size of the shelters, number of people that are serviced and radius.

CEO Wallace said what keeps their homeless running is their public transportation system. Moving the bus out to Lavilla is something that is being taken into consideration in our development strategy.

II. Review and Recommendation of FY 2017/2017 Proposed Revised Budget
A. TID's

Guy Parola discussed DRI's. There are a lot of aspects to it. How do you sunset it affectively but still keep an ability to reward projects that are further your CRA plan or your goals with more development rights?

CEO Wallace said when he first arrived in 2013, this was an issue that was raised by the Board and Mike Saylor was nominated to try to work with him to address this issue. Guy Parola commented that Governor issues executive orders whenever anything happens state-wide and the affect is always a six-month extension of a development order that covers permits, DRI etc. November 29, 2019 is when the phase I is to end. The DRI does not sunset until November 29, 2029.

CEO Wallace reported that the DIA's budget will be submitted to the administration on June 27, 2017 at 2:00 p.m.

The Board discussed how to recapitalize the Downtown Development fund.

A contract management system is needed because staff is recognizing that between DIA and Parking there are 60 open contracts. ITD will build a software system and staff would enter all of the information.

Committee Chairman Meeks inquired about the letter response.

Board Member Durden stated that it would be helpful to have a compliance schedule.

III. Review and Recommendation of FY 2017/2018 Proposed Budget
A. TID's

CEO reported Southbank TID's. A handout of all documents were provided.

CEO Wallace is preparing to recommend a significant investment toward public infrastructure for the Southside Generating Station. A Southbank discussion will be forthcoming in the future. An adjustment will be submitted to the Board meeting.

A MOTION WAS MADE BY BOARD MEMBER BARAKAT AND SECONDED BY COMMITTEE CHAIRMAN MEEKS APPROVING FY 2017/2018 PROPOSED BUDGET. THE MOTION PASSED UNANIMOUSLY 2-0.
A MOTION WAS MADE BY COMMITTEE CHAIRMAN MEEKS AND SECONDED BY BOARD MEMBER BARAKAT TO APPROVE FY 2018. THE MOTIONS PASSED UNANIMOUSLY 2-0

Tom Daly pointed out that this coming year is a reassessment of Brooklyn Riverside. It was recently sold.

CEO Wallace reported the East TID's.

ADJOURNMENT

There being no further business, Committee Chair Meeks adjourned the meeting at approximately at 11:21 a.m.

The next DIA Budget workshop will be determined.

The written minutes for this meeting are only an overview of what was discussed. For verbatim comments of this meeting, an audio CD is available upon request. Please contact Karen Underwood, at (904) 630-3492, or by email at karenu@coj.net.

DRAFT FOR CIRCULATION: NOT APPROVED BY COMMITTEE