RESOLUTION 2024-11-11

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ("DIA"), IN ITS CAPACITY AS THE COMMUNITY REDEVELOPMENT AGENCY FOR THE SOUTHSIDE COMMUNITY REDEVELOPMENT AREA, ESTABLISHING A NEW CRA CAPITAL PROJECT WITHIN THE SOUTHBANK "FRIENDSHIP FOUNTAIN PROJECTION" AS DESCRIBED IN EXHIBIT 'A'; AUTHORIZING A BUDGET TRANSFER IN ACCORDANCE WITH EXHIBIT 'B'; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL NECESSARY ACTION TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING AN EFFECTIVE DATE.

WHEREAS, renovation of St. Johns River Park and Friendship Fountain is underway as a City Capital Improvement Project; and

WHEREAS, complementing the renovation of St. Johns River Park and Friendship Fountain City Capital Improvement Project, is the activation of Friendship Fountain and its perimeter, which includes both a fountain light show and video projection into the fountain; and

WHEREAS, it has been determined that the video projector will be encompassed in housing to be manufactured and installed adjacent to the fountain; and

WHEREAS, the aforementioned projector and housing is outside of the scope of the City's Capital Improvement Project; and

WHEREAS, the DIA has acquired the projector and desires to fund the manufacture and installation of the projector housing in accordance with Exhibit 'A'; and

WHEREAS, this resolution furthers the following within the DIA's Business Improvement Plan and Community Redevelopment Area Plan:

CRA Redevelopment Area Plan Project: *Complete Renovation of St. Johns River Park and Friendship Fountain.*

Redevelopment Goal No. 4 Increase the vibrancy of Downtown for residents and visitors through arts, culture, history, sports, theater, events, parks and attractions.

Redevelopment Goal No. 7 Capitalize on the aesthetic beauty of the St. John's River, value its health and respect its natural force, and maximize interactive and recreational opportunities for residents and visitors to create waterfront experiences unique to Downtown Jacksonville,

NOW THEREFORE, BE IT RESOLVED, by the Downtown Investment Authority:

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The DIA finds that the recitals set forth above are true and correct and Section 1. are incorporated herein by this reference.

Section 2. The DIA authorizes the creation of a specific capital project for the projector and its housing and authorizes the use of up to \$470,000 for the manufacture and installation of the projector housing, together with any ancillary services or equipment as may be necessary to effectuate the purposes of this resolution, and authorizes its CEO to effectuate a budget transfer of funds as follows, in a form substantially similar to Exhibit 'B':

FROM:	SB Water Activation
AMOUNT:	\$40,000
FROM:	Unallocated Plan Authorized Expenditure
AMOUNT:	\$430,000.00
TO:	Friendship Fountain Projection Project
AMOUNT:	\$470,000

The DIA authorizes its Chief Executive Officer to take all necessary action Section 3. to effectuate the purposes of this Resolution.

Section 4. This Resolution shall become effective on the date of which it is signed by the DIA Board Chair.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

lit

Witness

V. amli 11/20

Patrick Krechowski, Chair

VOTE: In Favor: _____ Opposed: _____ Abstained: _____

RESOLUTION 2024-11-11 EXHIBIT A

CRA CAPITAL PROJECT SHEET

(This Project is a CRA Capital Project and is NOT Included in the City's Five Year Capital Improvement Plan)

Project Title:	Friendship Fountain Projec		Council Dist	rict(s)	5						
Project Location:	Southbank					24	6. .				
CRA Name:	Southbank			-22	Project Numb	er (to be Provided by Budg	et Division):	: ŤBD			
CRA Board Res. No.:	Res 2024-11-11	CRA Trust Fund:	Soutbank	– Useful Life: –	30yrs	Project Comp	a		9/30/2025		
Project Description:					S - 2	2 <u>8</u>					
This activity is for the	manufacturing and installatic	on of video projector h	ousing relating to the projection	on. light and video sho	w(s) for Friendshin Fo	untain					
											
	on of Authorization in CRA Pl										
CRA Redevelopment /	rea Plan Project: Complete R	enovation of St. Johns	River Park and Friendship Fou	ntain.							
Redevelopment Coal	No. 4 Increase the vibrancy of	f Downtown for reside	nts and visitors through arts, c	ultura history moste	thattar avaate park	and attractions					
incourse opinicity open	to: - morease the normally of	oomicomitor reside	na una Harora en ougri erta, e	uncone, macory, aporta,	theoter, events, parks	and accacoons.					
Redevelopment Goal	No. 7 Capitalize on the aesthe	tic beauty of the St. Jo	hn's River, value its health and	d respect its natural fo	rce, and maximize inte	eractive and recreational of	oportunities for res	sidents and visitors to cr	eate waterfront		
	Downtown Jacksonville,										
Funding Sources		Total	Prior Years	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Beyond 5th		
Transfer Between Pro	iects	\$ -	s .	S .	S	- 5 -	S	- 5	S S		
Debt Proceeds / Borro	NUNCON N	5 -		Ś.	s	S .	is.	- 5	- s		
Pay-Go (CRA Trust Fur	nd)	\$ 470,000		\$ 470,000	s	- 5	s	- 5	- 5		
Interest Earnings	0.00 M	s -	s -	s .	s	s	s	- 5	- 5		
Contribution from Prin	vate Source	5	s -	s .	s	- 5	s		- 5		
Grant/Trust Fund/Oth		s .	s .	s .	s	Ś	ŝ		- 5 -		
	Totals	\$ 470,000	\$.	\$ 470,000	5	- \$ -	S	- \$	• \$ •		
	Disease	Teast	Palas Masas	lev av ac	Exac. ac	54.55 BT	Invarias				
Expenditures/Project	Phase	Total	Prior Years	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Beyond 5th		
Design & Engineering		\$ 10,000.00	5	\$ 10,000.00		\$	\$	- \$	- S -		
Land Acquisition & Sit	e Preparation	5	5	S B	\$.	\$	S	- \$	- \$		
Construction		\$ 460,000.00	\$ -	\$ 460,000.00		\$	S	- \$	· \$ ·		
Capital Equipment		\$ -	\$ -	\$	\$.	\$	\$	- \$	· \$ ·		
Misc. Equipment & Fu		\$ 141	\$ -	\$.	\$	\$	\$	- \$	r \$ r		
	Totals	\$ 470,000	\$	\$ 470,000	\$	- \$	\$	- \$	\$		
	Operating Budget Impact	*****	Total	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Beyond Sth		
	Opposed of Conserves		14	1.4	4	1.4	1.				

Operating Budget Impact	Total	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Beyond 5th
Personnel Expenses	\$.	\$ -	\$ 4	\$	\$	\$	\$ -
Contractual Services	\$	\$ -	\$ +	\$	\$	\$	\$ +
Utilities	\$ -	\$.	\$ -	\$.	\$ -	\$.	\$ -
Materials/Supplies	\$	\$.	\$ =	S -	\$	\$	\$ -
Equipment	\$ -	\$ -	\$ -	\$.	\$	\$.	\$
Misc. Equipment & Furnishings	\$	\$ -	\$ =	\$	\$ -	\$	\$
Totals	\$ -	\$ -	\$ -	\$	\$ -	\$ -	\$ -

RESOLUTION 2024-11-11 EXHIBIT B

CRA Budget Transfer Form

City of Jacksonville, Florida

COMMUNITY REDEVELOPMENT AGENCY

		SOUTHSIDE C.R. Name of Community Redevelo				5.e
	NO al Project (Yes or I out CRA Capital Projec	No)		-,	Cound	5 cil District (s)
	penditure Request:					· · · · · · · · · · · · · · · · · · ·
activity is for th	ne manufacturing an	d installation of video projector ho	using relating to the	projection, light an	d video show((s) for Friendship Fountain.
	\$470,000.00		JAN	UARY 1ST 2025		SEPTEMBER 30TH 2025
Total A	mount of Expenditu	ire Request	Anticipated Exper	0.04.000.020.040.000 .0000.000.000.0000.0	Anticipated Expenditure Completion Date	
Applicable A	pproved CRA Budg	get Line Item For Expenditure				Available Funds in Approved CRA Budget Line Item
Date Rec'd.	Date Fwd.	CRA Board	Administrator Appr	oval		
	BU	OGET OFFICE				
Date Rec'd.	Date Fwd.	Budget Officer Approval		Date Rec'd.	Date Fwd.	Comptroller Approval
udget Office	and Accounting ap	pproval required to verify availa		Iny necessary fina	an a	/ line item changes.
Date Rec'd.	Date Fwd.	CRA Board Chair Approv				

Expenditure Amount Approved by CRA Board

RESOLUTION 2024-11-11

NOVEMBER 19 2024

RESOLUTION 2024-11-11 EXHIBIT B

Budget Transfer Line Item Detail

* This element of the account string is titled project but it houses both projects and grants.

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

-		Τα				Accounting Codes						
Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future	
EXP	DOWNTOWN SOUTHBANK CRA	UNALLOCATED PLAN AUTHORIZED EXPENDITURES	TRUST FUND AUTHORIZED EXPENDITURES	\$430,000.00	10802	191021	549006	000000	00001656	00000	0000000	
REV	DOWNTOWN SOUTHBANK CRA TRUST	FRIENDSHIP FOUNTAIN PROJECTOR HOUSING	PROPERTY TAXES	\$470,000.00	10802	191021	311010	TBD	0000000	00000	0000000	
EXP	DOWNTOWN SOUTHBANK CRA TRUST	SB WATERFRONT ENHANCEMENTS	MISC NON-DEPARTMENTAL EXPENDITURES	\$40,000.00	10802	135115	549045	000000	00001651	00000	0000000	
				8								

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

80×			Total:	\$940,000.00	0 Accounting Codes						
Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Subobject Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future
EXP	DOWNTOWN SOUTHBANK CRA	FRIENDSHIP FOUNTAIN PROJECTOR HOUSING	TRUST FUND AUTHORIZED EXPENDITURES	\$470,000.00	10802	191021	549006	TBD	00000000	00000	0000000
REV	DOWNTOWN SOUTHBANK CRA TRUST	DOWNTOWN SOUTHBANK CRA TRUST	PROPERTY TAXES	\$470,000.00	10802	191021	311010	000000	00001295	00000	0000000
										1 Start	