

RESOLUTION 2024-11-11

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”), IN ITS CAPACITY AS THE COMMUNITY REDEVELOPMENT AGENCY FOR THE SOUTHSIDE COMMUNITY REDEVELOPMENT AREA, ESTABLISHING A NEW CRA CAPITAL PROJECT WITHIN THE SOUTHBANK “FRIENDSHIP FOUNTAIN PROJECTION” AS DESCRIBED IN EXHIBIT ‘A’; AUTHORIZING A BUDGET TRANSFER IN ACCORDANCE WITH EXHIBIT ‘B’; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL NECESSARY ACTION TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING AN EFFECTIVE DATE.

WHEREAS, renovation of St. Johns River Park and Friendship Fountain is underway as a City Capital Improvement Project; and

WHEREAS, complementing the renovation of St. Johns River Park and Friendship Fountain City Capital Improvement Project, is the activation of Friendship Fountain and its perimeter, which includes both a fountain light show and video projection into the fountain; and

WHEREAS, it has been determined that the video projector will be encompassed in housing to be manufactured and installed adjacent to the fountain; and

WHEREAS, the aforementioned projector and housing is outside of the scope of the City’s Capital Improvement Project; and

WHEREAS, the DIA has acquired the projector and desires to fund the manufacture and installation of the projector housing in accordance with Exhibit ‘A’; and

WHEREAS, this resolution furthers the following within the DIA’s Business Improvement Plan and Community Redevelopment Area Plan:

CRA Redevelopment Area Plan Project: Complete Renovation of St. Johns River Park and Friendship Fountain.

Redevelopment Goal No. 4 Increase the vibrancy of Downtown for residents and visitors through arts, culture, history, sports, theater, events, parks and attractions.

Redevelopment Goal No. 7 Capitalize on the aesthetic beauty of the St. John’s River, value its health and respect its natural force, and maximize interactive and recreational opportunities for residents and visitors to create waterfront experiences unique to Downtown Jacksonville,

NOW THEREFORE, BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA authorizes the creation of a specific capital project for the projector and its housing and authorizes the use of up to \$470,000 for the manufacture and installation of the projector housing, together with any ancillary services or equipment as may be necessary to effectuate the purposes of this resolution, and authorizes its CEO to effectuate a budget transfer of funds as follows, in a form substantially similar to Exhibit 'B':

FROM: SB Water Activation
AMOUNT: \$40,000

FROM: Unallocated Plan Authorized Expenditure
AMOUNT: \$430,000.00

TO: Friendship Fountain Projection Project
AMOUNT: \$470,000

Section 3. The DIA authorizes its Chief Executive Officer to take all necessary action to effectuate the purposes of this Resolution.

Section 4. This Resolution shall become effective on the date of which it is signed by the DIA Board Chair.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY



Witness

 11/20/24

Patrick Krechowski, Chair Date

VOTE: In Favor: 9 Opposed: 0 Abstained: 0

CRA Budget Transfer Form
City of Jacksonville, Florida
COMMUNITY REDEVELOPMENT AGENCY

SOUTHSIDE C.R.A.

Name of Community Redevelopment Agency

NO

Plan Capital Project (Yes or No)
(if applicable fill out CRA Capital Project Form)

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Council District (s)

Description of Expenditure Request:

This activity is for the manufacturing and installation of video projector housing relating to the projection, light and video show(s) for Friendship Fountain.

\$470,000.00

Total Amount of Expenditure Request

JANUARY 1ST 2025

Anticipated Expenditure Commencement Date

SEPTEMBER 30TH 2025

Anticipated Expenditure Completion Date

Applicable Approved CRA Budget Line Item For Expenditure

Available Funds in Approved CRA Budget Line Item

Date Rec'd.	Date Fwd.	CRA Board Administrator Approval

BUDGET OFFICE

ACCOUNTING DIVISION

Date Rec'd.	Date Fwd.	Budget Officer Approval

Date Rec'd.	Date Fwd.	Comptroller Approval

Budget Office and Accounting approval required to verify available funds and for any necessary finance activity / line item changes.

CRA BOARD APPROVAL

Date Rec'd.	Date Fwd.	CRA Board Chair Approval

Expenditure Amount Approved by CRA Board

