



**Downtown Investment Authority
Finance and Budget Committee**

**Monday, April 17, 2023
2:00 P.M.**

FINANCE AND BUDGET AGENDA

Jim Citrano, Chair
Braxton Gillam, Esq., Committee Member
Carol Worsham, Ex Officio, DIA Board Chair

- I. CALL TO ORDER
- II. PUBLIC COMMENTS
- III. MARCH 15TH, 2023 FINANCE AND BUDGET COMMITTEE MEETING MINUTES APPROVAL*
- IV. RESOLUTION 2023-04-02: FY 2023-2024 ADMINISTRATIVE BUDGET*
- V. RESOLUTION 2023-04-03: FY 2023-2024 SOUTHSIDE COMMUNITY REDEVELOPMENT AREA BUDGET*
- VI. RESOLUTION 2023-4-04: FY 2023-2024 NORTHBANK COMMUNITY REDVELOPMENT AREA BUDGET*
- VII. RESOLUTION 2023-04-05: DOWNTOWN VISION BUDGET*
- VIII. OLD BUSINESS
- IX. NEW BUSINESS
- X. OTHER MATTERS TO BE ADDED AT THE DISCRETION OF THE CHAIR
- XI. ADJOURN

*Action Item

MEETING LOCATION

PHYSICAL LOCATION

Jacksonville Public Library-Main Library/Downtown
303 North Laura Street
Multipurpose Room (located in the Conference Center)
Jacksonville, Florida 32202

PLEASE NOTE: The multipurpose room will **not be accessible through the Main Street entrance**. The Main Street entrance will be closed. Please use the Laura Street entrance to enter the building.



**Downtown Investment Authority
Finance and Budget Committee**

**Monday, April 17, 2023
2:00 P.M.**

Directions to Multipurpose Room: Upon entering Laura Street entrance to the library, follow directions and signage for temperature check, then proceed into the Main Library. Walk counterclockwise around the grand staircase and you will see signs for the public elevators. Take the elevator down to level C for Conference Level. Exit the elevator and follow the hallway out. Turn left out of the hallway and proceed through glass doors into Conference Center. The Multipurpose Room is the first room on the left.

Visitors are encouraged not to enter City owned public buildings if they have: symptoms of COVID-19, a fever of 100.4 degrees Fahrenheit or higher, are currently undergoing evaluation for COVID-19 infection, a diagnosis of COVID-19 in the prior 10 days or have had close contact with someone infected with COVID-19 during the prior 14 days. Any member of the public entering City owned public building may choose to wear a mask inside the building.

VIRTUAL LOCATION

Interested persons desiring to attend this meeting virtually can do so via Zoom (including by computer or telephone) using the following meeting access information:

Join Zoom Meeting

<https://us02web.zoom.us/j/87199704452?pwd=YVZWRFNvaDlrRTRuRlFhR1pPSjVOUT09>

Meeting ID: 871 9970 4452

Passcode: 308035

One tap mobile

+1 301 715 8592 US (Washington DC)

+1 312 626 6799 US (Chicago)

Find your local number: <https://us02web.zoom.us/j/k5EtIgMnZ>

TAB III.

**MARCH 15TH, 2023 FINANCE & BUDGET COMMITTEE
MEETING MINUTES APPROVAL**



Downtown Investment Authority
Finance and Budget Committee Hybrid Meeting

Wednesday, March 15, 2023 – 1:00 p.m.

Finance and Budget Committee Hybrid Meeting
MEETING MINUTES

Finance and Budget Committee Members (CM) in Attendance:

Jim Citrano, Chair
Carol Worsham

Committee Members Excused: None.

Board Members (BM) Present: George Saoud, Esq.

DIA Staff Present: Lori Boyer, Chief Executive Officer; Wanda James Crowley, Financial Analyst; Guy Parola Director of Operations; Steve Kelley, Director of Downtown Real Estate and Development and Jovial Harper, Administrative Assistant.

Office of General Counsel: John Sawyer, Esq.

I. CALL TO ORDER

The Finance and Budget Committee meeting of March 15, 2023 was called to order at 1:01 p.m. by Chairman Citrano.

II. PUBLIC COMMENTS

Chairman Citrano called for public comments.

The following persons made in-person public comments, made public comments virtually through Zoom, or provided comments that were read into the record by DIA Staff. Note: the subject matter of the comment(s) indicated to the right of each person: None.

III. FEBRUARY 15TH, FINANCE AND BUDGET COMMITTEE MEETING MINUTES APPROVAL

Vote: Aye: 2

Nay: 0

Abstain: 0

IV. RESOLUTION 2023-03-01: NORTHBANK TID BUDGET AMENDEMENT-PROFESSIONAL SERVICES

RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) AS THE COMMUNITY REDEVELOPMENT AGENCY (“CRA”) FOR THE COMBINED NORTHBANK COMMUNITY REDEVELOPMENT AREA AUTHORIZING ITS CHIEF EXECUTIVE OFFICER TO PROCURE ADDITIONAL DESIGN SERVICES FOR THE COMMUNITY REDEVELOPMENT AREA PORTION OF THE SHIPYARDS WEST PARK WITH AN ESTIMATED BUDGET OF \$500,000; EFFECTUATING BUDGET TRANSFERS WITHIN THE PLAN AUTHORIZED EXPENDITURES CATEGORY PURSUANT TO ITS AUTHORITY TO DO SO WITHOUT FURTHER ACTION BY CITY COUNCIL AS ENABLED BY SECTION 106.341, JACKSONVILLE CODE OF ORDINANCES; TRANSFERRING \$225,000 OF FY 22-23 ENHANCED MAINTENANCE BUDGET TO PROFESSIONAL SERVICES; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL EFFECTUATE THE PURPOSE OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

CEO Boyer spoke to the movement of the \$225,000.00 into Professional Service to assist with the design of the Shipyard from the Northbank Tax Increment.

Motion: Carol Worsham

Seconded: Committee Chair Citrano

Vote: Aye: 2 Nay: 0 Abstain: 0

Board Member Worsham questioned whether the enhanced maintenance is not Public Works property in the Capital Improvement Project?

CEO Boyer spoke replied that road enhancement and road right of ways is handled by Public Works and enhanced maintenance as park of the Downtown Economic Development.

Committee Chair Citrano requested clarification if a reduction of maintenance is being requested or a reallocation to a different City Department?

CEO Boyer explained this is correct, as DIA is unable to use Tax Increment funding. Public have confirmed there is adequate funding to cover the enhanced maintenance.

THE MOTION PASSED UNANIMOUSLY 2-0-0

V. **RESOLUTION 2023-03-02: DEDF BUDGET AMENDMENT-UNAPPROPRIATED REVENUE**

RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) REQUESTING CITY COUNCIL TO APPROPRIATE \$500,000 OF FUND BALANCE WITHIN THE DOWNTOWN ECONOMIC DEVELOPMENT FUND (“DEDF”) COMPRISED OF PRIOR YEARS INTEREST INCOME TO DOWNTOWN PARKS PROGRAMMING AND ENHANCED MAINTENANCE; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL ACTION NECESSARY TO EFFECTUATE THE PURPO VIDING FOR AN EFFECTIVE DATE.

CEO Boyer spoke to the challenges and corrections made through accounting.

Motion: Carol Worsham

Seconded: Committee Chair Citrano

Vote: Aye: 2 Nay: 0 Abstain: 0

Board Member Worsham motioned to approve, ‘assuming cash issue will be corrected.’

Committee Chair agrees to approving budget, but inquires if this is subject to the pending Corrections?

CEO Boyer reassured the Committee with the transfer of interest income, the accounting issue will be resolve prior to presenting the Resolution to Council.

THE MOTION PASSED UNANIMOUSLY 2-0-0

VI. **RESOLUTION 2023-03-03: SOUTHSIDE TID BUDGET AMENDMENT-FLAGLER AVENUE SHARED STREET**

RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) AS THE COMMUNITY REDEVELOPMENT AGENCY (“CRA”) FOR THE SOUTHSIDE COMMUNITY REDEVELOPMENT AREA CREATING A FLAGLER AVENUE SHARED STREET PLAN AUTHORIZED EXPENDITURE / CRA CAPITAL PROJECT; EFFECTUATING BUDGET TRANSFERS WITHIN

PLAN AUTHORIZED EXPENDITURES PURSUANT TO ITS AUTHORITY TO DO SO WITHOUT FURTHER ACTION BY CITY COUNCIL AS AUTHORIZED BY SECTION 106.341, JACKSONVILLE CODE OF ORDINANCES; EFFECTUATING A BUDGET TRANSFER OF \$250,000 CONSISTING OF \$100,000 FY 22-23 PROFESSIONAL SERVICES BUDGET AND \$150,000 OF PRIOR YEARS PROFESSIONAL SERVICES BUDGET TO THE FLAGLER AVENUE SHARED STREET PLAN AUTHORIZED EXPENDITURE / CRA CAPITAL PROJECT FOR DESIGN AND ENGINEERING SERVICES; TRANSFERRING \$250,000 OF FY 22-23 UNALLOCATED PLAN AUTHORIZED EXPENDITURES BUDGET TO THE FLAGLER AVENUE SHARED STREET PLAN AUTHORIZED EXPENDITURE / CRA CAPITAL PROJECT FOR DESIGN AND ENGINEERING SERVICES; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL ACTION NECESSARY TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

CEO Boyer spoke to budget transfer specifics.

Motion: Committee Chair Citrano
Seconded: Carol Worsham

Vote: Aye: 2 Nay: 0 Abstain: 0

Board Member Worsham expressed excitement about the corridor linking San Marco to the Riverwalk. She also inquired how the process will take place.

CEO Boyer confirmed there will be an option to select the design park or obtain other assistance from current contractors to aide the procurement process.

THE MOTION PASSED UNANIMOUSLY 2-0-0

VII. RESOLUTION 2023-03-04: NORTHBANK TID BUDGET AMENDMENT-HISTORIC MARKERS

(“DIA”) AS THE COMMUNITY REDEVELOPMENT AGENCY (“CRA”) FOR THE COMBINED NORTHBANK COMMUNITY REDEVELOPMENT AREA CREATING A DOWNTON HISTORIC MARKER PLANNED AUTHORIZED EXPENDITURE WITH AN INITIAL BUDGET OF \$500,000; EFFECTUATING A BUDGET TRANSFER WITHIN THE PLAN AUTHORIZED EXPENDITURES CATEGORY PURSUANT TO ITS AUTHORITY TO DO SO WITHOUT FURTHER ACTION BY CITY COUNCIL AS ENABLED BY SECTION 106.341,

JACKSONVILLE CODE OF ORDINANCES; TRANSFERING \$500,000 OF FY 22-23 ENHANCED MAINTENANCE BUDGET TO DOWNTOWN HISTORIC MARKERS; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL ACTION NECESSARY TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

CEO Boyer spoke to the specifics of this Resolution.

Motion: Carol Worsham
Seconded: Committee Chair Citrano

Vote: Aye: 2 Nay: 0 Abstain: 0

Board Member Worsham question who would take part in the design process?

CEO Boyer explained the Jax Historic Society has previously been working with Haskell. The DIA is approaching a decision on a designer/ consultant.

Strategic Coordinator Mezini confirmed DIA is finalizing the collaboration with designers and a determination will be made soon.

THE MOTION PASSED UNANIMOUSLY 2-0-0

VIII. RESOLUTION 2023-03-05: SOUTHSIDE TID BUDGET AMENDMENT-HISTORIC MARKERS

RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) AS THE COMMUNITY REDEVELOPMENT AGENCY (“CRA”) FOR THE SOUTHSIDE COMMUNITY REDEVELOPMENT AREA EFFECTUATING A BUDGET TRANSFER WITHIN PLAN AUTHORIZED EXPENDITURES PURSUANT TO ITS AUTHORITY TO DO SO WITHOUT FURTHER ACTION BY CITY COUNCIL AS AUTHORIZED BY SECTION 106.341, JACKSONVILLE CODE OF ORDINANCES; TRANSFERING \$68,737 OF FY 22-23 UNALLOCATED PLAN AUTHORIZED EXPENDITURES BUDGET AND \$125,000 OF FY 22-23 AND PRIOR YEARS DOWNTOWN MAINTENANCE BUDGET TO RIVERWALK ENHANCEMENTS AND SIGNAGE PLAN AUTHORIZED EXPENDITURE / CRA CAPITAL PROJECT; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL ACTION NECESSARY TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

Motion: Committee Chair Citrano
Seconded: Carol Worsham

Vote: Aye: 2 Nay: 0 Abstain: 0

Board Member Worsham inquired if enhancement would be redirected to Public Works? She agrees that this project is needed in the Southbank.

CEO Boyer address there are needed repairs to the restroom lighting with an addition of new wiring.

Board Member Saoud agreed to expected use of the area and restroom accessibility is needed.

Committee Chair Citrano inquired if one of the projects is to redesign the shade structure and add width to the Riverwalk?

CEO Boyer confirmed the renovation of the shade structures are within the proposal. In addition, there will be adjustments made to the upper surface and outer walls to widen the area of the Riverwalk. All staff recommendations provided included the proposal for the shade structures and extension of the Riverwalk's railing.

THE MOTION PASSED UNANIMOUSLY 2-0-0

IX. RESOLUTION 2023-03-08: NORTHBANK TID BUDGET AMENDMENT-SPEAKERS AND PROJECTORS

RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ("DIA") AS THE COMMUNITY REDEVELOPMENT AGENCY ("CRA") FOR THE COMBINED NORTHBANK COMMUNITY REDEVELOPMENT AREA CREATING A RIVERFRONT PLAZA PROJECTION AND SOUND CAPITAL PROJECT; EFFECTUATING A BUDGET TRANSFER WITHIN PLAN AUTHORIZED EXPENDITURES PURSUANT TO ITS AUTHORITY TO DO SO WITHOUT FURTHER ACTION BY CITY COUNCIL AS AUTHORIZED BY SECTION 106.341, JACKSONVILLE CODE OF ORDINANCES; AUTHORIZING THE TRANSFER OF \$1,970,294 NB PARKS AND PROGRAMMING BUDGET TO THE RIVERFRONT PLAZA PROJECTION AND SOUND CAPITAL PROJECT FOR THE DESIGN AND PROCUREMENT OF SPEAKERS AND PROJECTORS TOGETHER WITH ANY ANCILLARY HARDWARE, SOFTWARE OR SERVICES RELATING TO ADDITION OF THESE ELEMENTS TO RIVERFRONT PLAZA AND FACILITATE COORDINATION WITH THE

**PERFORMING ARTS CENTER MULTI-MEDIA PRODUCTION;
INSTRUCTING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL ACTION
NECESSARY TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION;
PROVIDING FOR AN EFFECTIVE DATE.**

Motion: Committee Chair Citrano
Seconded: Carol Worsham

Vote: Aye: 2 Nay: 0 Abstain: 0

Board Member Saoud feels this is a great prospect and addition to Downtown.

Board Member Worsham is glad for the addition to this areas as this is critical for activation of the Riverfront Plaza.

Committee Chair Citrano inquired if this money will be used for the equipment? Additionally, he inquired if there is sufficient infrastructure or will the cost increase incrementally?

CEO Boyer confirmed the funding will be used for the design, purchase and creation of the speakers. She stated the power capacity has been vetted. Although the speakers are a new addition, until the design and location is complete, there is no confirmation of additional costs at this time. The resolution covers any proposed future costs. She foresees completion of the project without any issues.

THE MOTION PASSED UNANIMOUSLY 2-0-0

**X. RESOLUTION 2023-03-09: SOUTHBANK TID BUDGET AMENDMENT-
BROADCAST PLACE**

**RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) AS
THE COMMUNITY REDEVELOPMENT AGENCY (“CRA”) FOR THE
SOUTHSIDE COMMUNITY REDEVELOPMENT AREA AUTHORIZING USE
OF \$240,000 OF PARKS AND PROGRAMMING BUDGET FOR THE
PROCUREMENT OF DESIGN AND ENGINEERING SERVICES FOR THE
CREATION OF A “BROADCAST PLACE PARK”; INSTRUCTING ITS CHIEF
EXECUTIVE OFFICER TO TAKE ALL ACTION NECESSARY TO
EFFECTUATE THE PURPOSE OF THIS RESOLUTION; PROVIDING FOR AN
EFFECTIVE DATE.**

CEO Boyer spoke to the design and engineering of the Broadcast Place Park.

Motion: Committee Chair Citrano
Seconded: Carol Worsham

Vote: Aye: 2 Nay: 0 Abstain: 0

Board Member Worsham questioned the verbiage in the first paragraph of the Resolution. There should be a correction from 'Northbank Community Redevelopment Area' to Southside.

THE MOTION PASSED UNANIMOUSLY 2-0-0

XI. OLD BUSINESS

XII. NEW BUSINESS

CEO Boyer advised the April Committee meeting, there will a review of 2024's budget. She urged all Board Members available to attend either via Zoom or in person, if available.

Board Member Worsham stated the Workshop discussion aided in providing clarification on the upcoming Resolutions that were presented.

XIII. ADJOURN

Committee Chair Citrano adjourned the meeting at 1:40 p.m.

The written minutes for this meeting are only an overview of what was discussed. For verbatim comments of this meeting, a recording is available upon request. Please contact Jovita Harper at HarperJ@coj.net to acquire a recording of the meeting.

TAB IV.

RESOLUTION 2023-04-02: DIA ADMINISTRATIVE BUDGET

RESOLUTION 2023-04-02

RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) ADOPTING THE FISCAL YEAR 2023-2024 ADMINISTRATIVE BUDGET FOR THE DOWNTOWN INVESTMENT AUTHORITY, ATTACHED HERETO AS EXHIBIT A; REQUESTING A BUDGET ENHANCEMENT, ATTACHED HERETO AS EXHIBIT B; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City requested tentative budget submissions from all Departments by April 28; and

WHEREAS, Departmental requests for increases in budgets or personnel cannot be entered into the accounting software as part of such submission but must be presented separately to the Mayor’s Budget Review Committee in June; and

WHEREAS, DIA staff has proposed a tentative administrative budget in accordance with the administrative direction from the City Budget Office that the budget is to remain flat from the current year; and

WHEREAS, the Finance and Budget Committee of DIA held a public meeting April 17, 2023, at which they recommended that the DIA Board approve the DIA Administrative Budget attached hereto as Exhibit A as submitted by staff; and

WHEREAS, the Finance and Budget Committee of DIA further recommended to the DIA Board, the Budget Enhancement request described on Exhibit B attached hereto; and

WHEREAS, in order to promote economic development, private capital investment and otherwise fulfill the DIA’s purposes, the attached budget for Fiscal Year 2023-2024 and the Budget Enhancement request are to be submitted by the DIA’s Chief Executive Officer for consideration by the Mayor’s Budget Review Committee and the Jacksonville City Council,

NOW THEREFORE, BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA Administrative budget for Fiscal Year 2023-2024 attached hereto as Exhibit ‘A’ is hereby adopted by the DIA.

Section 2. The DIA Budget Enhancement request attached hereto as Exhibit B is hereby recommended by the DIA Board.

Section 3. The CEO is authorized to submit this budget and make necessary changes thereto as required by the Budget Office to reflect supervisory cost allocations and other internal allocations as determined by the City without further Board approval.

Section 4. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

Carol Worsham, Chair

Date

VOTE: In Favor: _____ Opposed: _____ Abstained: _____

BUDGET CURRENT LEVEL FY 22-23	BUDGET DEPARTMENT REQUEST FY 23-24
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599902:Supervision Allocated*	\$ (1,407,104)	\$ (1,340,000)
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DEPARTMENT REQUESTED EXPENSE BUDGETS

548010:Advertising and Promotion	\$ 35,000	\$ 35,000
549021:Event Contribution	\$ 125,000	\$ 125,000
552060:Food**	\$ 750	\$ 750
554001:Dues and Subscriptions**	\$ 9,135	\$ 10,175
555001:Employee Training Expenses	\$ 10,725	\$ 10,725
531090:Other Professional Services	\$ 390,000	\$ 390,000
540020:Travel Expense	\$ 7,950	\$ 7,950

BUDGETS AS DETERMINED BY FINANCE AND ADMINISTRATION

NOTE: FY 23-24 TBD

512010:Permanent and Probationary Salaries***	\$ 1,061,479	\$ 1,114,372
513060:Salaries Part Time 514010:Salaries Overtime 515010.Special Pay	\$ 1	\$ 1
515010:Special Pay	\$ 1,200	\$ 1,200
515100:Lump Sum Payment - Not Pensionable	\$ -	\$ -
515110:Special Pay - Pensionable	\$ 2,887	\$ 3,140
521020:Medicare Tax	\$ 15,505	\$ 16,261
522010:Pension Contribution	\$ 5,008	\$ -
522011:GEPP DB Unfunded Liability	\$ 24,922	\$ -
522070:Disability Trust Fund-ER	\$ 2,960	\$ 3,283
522130:GEPP Defined Contribution DC-ER	\$ 115,470	\$ 128,054
523010:Group Dental Plan	\$ 1,572	\$ 1,800
523030:Group Life Insurance	\$ 3,746	\$ 3,956
523040:Group Hospitalization Insurance	\$ 85,458	\$ 89,268
524001:City Employees Worker's Compensation	\$ 1,869	\$ 1,869
545020:General Liability Insurance	\$ 4,916	\$ 4,916
549040:Miscellaneous Services & Charges	\$ 3,000	\$ 3,000
549504:ISA-Building Cost Allocation - St James	\$ 48,867	\$ 48,867
549510:ISA-Computer Sys Maint&Security	\$ 79,653	\$ 79,653
549511:ISA-Copier Consolidation	\$ 3,783	\$ 3,783
549512:ISA-Copy Center	\$ 3,689	\$ 3,689
549527:ISA-ITD Replacements	\$ 100,096	\$ 100,096
549529:ISA-Mailroom Charge	\$ 4,346	\$ 4,346
549532:ISA-OGC Legal	\$ 352,556	\$ 352,556
551010:Office Supplies - Other	\$ 5,000	\$ 5,000
551040:Office Supplies - Printers&Copiers	\$ 1,500	\$ 1,500
552080:Furniture & Equipment Under \$1,000	\$ -	\$ -
563020:Capital Improvements Other Than Building	\$ 1	\$ 1
564030:Office Equipment	\$ 1	\$ 1

TOTAL EXPENSE BUDGET:	\$ 2,508,045	\$ 2,550,211
TOTAL EXPENSE BUDGET LESS SUPERVISION ALLOCATED:	\$ 1,100,941	\$ 1,210,211

*FY 22-23 Supervision Allocated by CRA per Ordinance 2022-504 (COJ Budget Ordinance) is \$948,527 (Northbank) and \$338,093 (Southside) which combined is less than the \$1,407,104 noted in the Supervision Allocated budget; FY 23-24 estimate based on formula as provided by the Budget Office

**See Exhibit 'B' to Resolution 2023-04-02 for Enhancement Requests.

***DIA and Budget Office calculated budget, includes anticipated increase in October 2022

Note: Not shown is the Enhancement Request identified on Exhibit 'B' to Resolution 2023-04-02 in the amount of \$100,000 for office buildout improvements for the approved and funded additional staff positions

RESOLUTION 2023-04-02
EXHIBIT B

Enhancement Requests

Department:

Budget Request	Dept Rank(*)	Justification / Description
\$100,000	1	Office Buildout Improvements to include additional office space for new employees
\$547	2	DIA Redevelopment Coordinator's American Planning Association Membership
\$250	3	Additional funds needed for Lunch & Learn w/ City Council and other misc. meetings

SUPPLEMENTAL INFORMATION
DIA EXPENSES AND REVENUE REPORT (ADMINISTRATIVE)

DIA Administrative Revenue and Expense Report FY 22-23

Feb-23													
DESCRIPTION	OPENING FUND BALANCE	FY 22-23 BUDGET/AUTH	BUDGET AMENDMENTS	AMENDED BUDGET	PRIOR MONTH YEAR TO DATE REV/EXP TOTALS	CURRENT MONTH REV/EXP	FY YTD REV/EXP FEB 23	ENCUMBERED	COMMITTED	BUDGET BALANCE TO BE COLLECTED	PERCENTAGE OF BUDGET UNCOLLECTED/FUNDS REMAINING	PERCENTAGE OF BUDGET YEAR REMAINING	NOTES
Revenues													
DOWNTOWN DEVELOPMENT REVIEW BOARD FEES	\$ -	\$ 9,500.00	\$ -	\$ 9,500.00	\$ 1,825.00	\$ -	\$ 1,825.00	\$ -	\$ -	\$ (7,675.00)	81%	58%	
TOTAL:	\$ -	\$ 9,500.00	\$ -	\$ 9,500.00	\$ 1,825.00	\$ -	\$ 1,825.00	\$ -	\$ -	\$ (7,675.00)			
DESCRIPTION	OPENING FUND BALANCE	FY 22-23 BUDGET/AUTH	BUDGET AMENDMENTS	AMENDED BUDGET	PRIOR MONTH YEAR TO DATE EXP TOTALS	CURRENT MONTH EXPENSES	FY YTD REV/EXP FEB 23	ENCUMBERED	COMMITTED	BUDGET BALANCE	PERCENTAGE OF BUDGET UNCOLLECTED/FUNDS REMAINING	PERCENTAGE OF BUDGET YEAR REMAINING	NOTES
Expenses													
PERMANENT AND PROBATIONARY SALARIES	\$ -	\$ 1,061,479.00		\$ 1,061,479.00	\$ 242,881.12	\$ 67,214.01	\$ 310,095.13	\$ -	\$ -	\$ 751,383.87	71%	58%	
SALARIES PART-TIME	\$ -	\$ 1.00		\$ 1.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.00	0%	58%	
LUMP SUM PAYMENT	\$ -	\$ -		\$ -	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ -	\$ (22,500.00)	0%	58%	
SALARIES OVERTIME	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	58%	
TERMINAL LEAVE	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	58%	
SPECIAL PAY	\$ -	\$ 1,200.00		\$ 1,200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200.00	0%	58%	
SPECIAL PAY - PENS	\$ -	\$ 2,887.00		\$ 2,887.00	\$ 804.90	\$ 214.64	\$ 1,019.54	\$ -	\$ -	\$ 1,867.46	65%	58%	
MEDICARE TAX	\$ -	\$ 15,505.00		\$ 15,505.00	\$ 3,837.31	\$ 973.83	\$ 4,811.14	\$ -	\$ -	\$ 10,693.86	69%	58%	
PENSION CONTRIBUTION	\$ -	\$ 5,008.00		\$ 5,008.00	\$ 1,348.34	\$ 577.86	\$ 1,926.20	\$ -	\$ -	\$ 3,081.80	62%	58%	
GEPP DB UNFUNDED LIABILITY	\$ -	\$ 24,922.00		\$ 24,922.00	\$ 6,709.78	\$ 2,875.62	\$ 9,585.40	\$ -	\$ -	\$ 15,336.60	62%	58%	
DISABILITY TRUST FUND	\$ -	\$ 2,960.00		\$ 2,960.00	\$ 731.10	\$ 202.30	\$ 933.40	\$ -	\$ -	\$ 2,026.60	68%	58%	
GEPP DEFINED CONTRIBUTION	\$ -	\$ 115,470.00		\$ 115,470.00	\$ 25,897.86	\$ 7,191.68	\$ 33,089.54	\$ -	\$ -	\$ 82,380.46	71%	58%	
GROUP DENTAL	\$ -	\$ 1,572.00		\$ 1,572.00	\$ 485.49	\$ 120.00	\$ 605.49	\$ -	\$ -	\$ 966.51	61%	58%	
GROUP LIFE INSURANCE	\$ -	\$ 3,746.00		\$ 3,746.00	\$ 714.14	\$ 203.64	\$ 917.78	\$ -	\$ -	\$ 2,828.22	75%	58%	
GROUP HOSPITALIZATION	\$ -	\$ 85,458.00		\$ 85,458.00	\$ 18,987.49	\$ 4,644.98	\$ 23,632.47	\$ -	\$ -	\$ 61,825.53	72%	58%	
WORKERS COMPENSATION	\$ -	\$ 1,869.00		\$ 1,869.00	\$ 623.00	\$ 155.75	\$ 778.75	\$ -	\$ -	\$ 1,090.25	58%	58%	
PROFESSIONAL SERVICES	\$ 225,317.67	\$ 390,000.00	\$ (9,668.11)	\$ 605,649.56	\$ 59,291.10	\$ 3,585.50	\$ 62,876.60	\$ 167,323.37	\$ -	\$ 375,449.59	62%	58%	See footnotes below regarding opening balances and invoice unpaid.
TRAVEL EXPENSE	\$ -	\$ 7,950.00		\$ 7,950.00	\$ 758.20	\$ -	\$ 758.20	\$ -	\$ -	\$ 7,191.80	90%	58%	
GENERAL LIABILITY	\$ -	\$ 4,916.00		\$ 4,916.00	\$ 1,638.68	\$ 409.67	\$ 2,048.35	\$ -	\$ -	\$ 2,867.65	58%	58%	
ADVERTISING AND PROMOTIONS	\$ -	\$ 35,000.00		\$ 35,000.00	\$ 557.50	\$ 1,132.88	\$ 1,690.38	\$ -	\$ -	\$ 33,309.62	95%	58%	
EVENT CONTRIBUTION	\$ -	\$ 125,000.00		\$ 125,000.00	\$ 110,000.00	\$ 2,500.00	\$ 112,500.00	\$ -	\$ -	\$ 12,500.00	10%	58%	Encumbrance incl. Sip & Stroll \$60k & Jax River Jam \$50k
MISC. SERVICES	\$ -	\$ 3,000.00	\$ 7,346.91	\$ 10,346.91	\$ 7,346.91	\$ 360.00	\$ 7,706.91	\$ 985.42	\$ -	\$ 1,654.58	16%	58%	\$7,346.91 Transferred from Prof. Services to pay Taxes on Hogan St.Real Estate
ISA - BUILDING COST	\$ -	\$ 48,867.00		\$ 48,867.00	\$ 16,289.00	\$ 4,072.25	\$ 20,361.25	\$ -	\$ -	\$ 28,505.75	58%	58%	
ISA - COMPUTER SYSTEMS MAINT & SECURITY	\$ -	\$ 79,653.00		\$ 79,653.00	\$ 23,165.78	\$ 6,712.04	\$ 29,877.82	\$ -	\$ -	\$ 49,775.18	62%	58%	
ISA - COPIER CONSOLIDATION	\$ -	\$ 3,783.00		\$ 3,783.00	\$ 1,370.86	\$ -	\$ 1,370.86	\$ -	\$ -	\$ 2,412.14	64%	58%	
ISA - COPY CENTER	\$ -	\$ 3,689.00		\$ 3,689.00	\$ 3,619.83	\$ 615.50	\$ 4,235.33	\$ -	\$ -	\$ (546.33)	-15%	58%	
ISA - ITD REPLACEMENTS	\$ -	\$ 100,096.00		\$ 100,096.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,096.00	100%	58%	
ISA - MAILROOM	\$ -	\$ 4,346.00		\$ 4,346.00	\$ 1,568.30	\$ 384.92	\$ 1,953.22	\$ -	\$ -	\$ 2,392.78	55%	58%	
ISA - OGC LEGAL	\$ -	\$ 352,556.00		\$ 352,556.00	\$ 141,183.50	\$ 35,619.00	\$ 176,802.50	\$ -	\$ -	\$ 175,753.50	50%	58%	
OFFICE SUPPLIES (OTHER)	\$ 275.26	\$ 5,000.00		\$ 5,275.26	\$ 131.19	\$ 1,072.98	\$ 1,204.17	\$ 580.78	\$ -	\$ 3,490.31	66%	58%	
OFFICE SUPPLIES (PRINTERS & SCANNERS)	\$ -	\$ 1,768.64		\$ 1,768.64	\$ (268.64)	\$ -	\$ (268.64)	\$ 537.28	\$ -	\$ 1,500.00	85%	58%	
FOOD	\$ -	\$ 68.54		\$ 750.00	\$ 68.54	\$ -	\$ 68.54	\$ -	\$ -	\$ 681.46	91%	58%	
FURNITURE AND EQUIPMENT	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	58%	
DUES AND SUBSCRIPTIONS	\$ -	\$ 9,135.00		\$ 9,135.00	\$ 6,072.00	\$ -	\$ 6,072.00	\$ -	\$ -	\$ 3,063.00	34%	58%	
EMPLOYEE TRAINING	\$ -	\$ 10,725.00		\$ 10,725.00	\$ 148.00	\$ -	\$ 148.00	\$ -	\$ -	\$ 10,577.00	99%	58%	
CAPITAL IMPROVEMENTS OTHER THAN BUILDINGS	\$ -	\$ 1.00		\$ 1.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.00	100%	58%	
OFFICE EQUIPMENT	\$ -	\$ 1.00		\$ 1.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.00	100%	58%	
SUPERVISION ALLOCATED	\$ -	\$ (1,407,104.00)		\$ (1,407,104.00)	\$ (703,551.94)	\$ -	\$ (703,551.94)	\$ -	\$ -	\$ (703,552.06)	50%	58%	
TOTAL:	\$ 225,592.93	\$ 1,101,209.64	\$ (2,321.20)	\$ 1,324,481.37	\$ (5,090.66)	\$ 140,839.05	\$ 135,748.39	\$ 169,426.85	\$ -	\$ 1,019,306.13			
PROFESSIONAL SERVICES (531090)													
DESCRIPTION	OPENING FUND BALANCE	FY 22-23 BUDGET/AUTH	BUDGET AMENDMENTS	AMENDED BUDGET	PRIOR MONTH EXP TOTALS	CURRENT MONTH EXPENSES	FY YTD REV/EXP FEB 23	ENCUMBERED	COMMITTED	FUND BALANCE	PERCENTAGE OF BUDGET UNCOLLECTED/FUNDS	DETAILS	
CBRE, Inc. PO 600086-20	\$ 36,000.00	\$ -	\$ -	\$ 36,000.00	\$ -	\$ -	\$ -	\$ 36,000.00	\$ -	\$ -	0%	REAL ESTATE SERVICES: FORD ON BAY	
TIM HAAS (610192-20)	\$ 2,731.00	\$ -	\$ -	\$ 2,731.00	\$ -	\$ -	\$ -	\$ 2,731.00	\$ -	\$ -	0%	ON DEMAND PARKING SERVICES	
RESEARCH & SPECIAL PROJECTS (ETM PO 640694-22)	\$ 11,971.80	\$ 100,000.00	\$ -	\$ 111,971.80	\$ 1,610.99	\$ -	\$ 1,610.99	\$ 10,360.81	\$ -	\$ 100,000.00	89%	PO 640694-22 England, Thims & Miller (Research & Mapping).	
MEETING MINUTES / TRANSCRIPTION (D. Tropa, Inc)	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00	\$ 3,618.00	\$ 1,585.50	\$ 5,203.50	\$ -	\$ -	\$ 14,796.50	74%	TRANSCRIPTION SERVICES	
MISC. SERVICES (APPRAISALS, ENVIRONMENTAL); Colliers Non PO; Meskel&Assoc.; Aerostar; Agency PO 646254-22	\$ 37,000.00	\$ 100,000.00	\$ -	\$ 137,000.00	\$ -	\$ 2,000.00	\$ 2,000.00	\$ 37,000.00	\$ -	\$ 98,000.00	72%	Agency PO 646254-22 carryover FY22 for Shipyards West Pk Design Service; Colliers Non-PO \$2,000 2/6/23	
OGC OUTSIDE COUNSEL (Dixon, Goodman, Hughes PO 610218-20)	\$ 36,634.00	\$ -	\$ -	\$ 36,634.00	\$ -	\$ -	\$ -	\$ 36,634.00	\$ -	\$ -	0%	ACCOUNTING SERVICES	
CONSULTANT SERVICES	\$ -	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	100%	CONSULTING SERVICES -	
OTHER (NON DEFINED); GAI, Consultants PO 636823-22; GAI PO 644087-22	\$ 86,886.56	\$ 120,000.00	\$ -	\$ 206,886.56	\$ 42,289.00	\$ -	\$ 42,289.00	\$ 44,597.56	\$ -	\$ 120,000.00	58%	CONSULTING SERVICES- GAI PO 644087-22 Riverfront Plaza Café Bldg.	
TRANSFERRED FUNDS TO MISC. SERVICES TO PAY TAX BILL IN JANUARY'23	\$ -	\$ -	\$ (7,346.91)	\$ (7,346.91)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,346.91)	100%	Transferred funds from Prof. Services to Misc. Services to pay Tax Bill on Real Estate re-acquired thru Council.	
TOTAL:	\$ 211,223.36	\$ 390,000.00	\$ (7,346.91)	\$ 593,876.45	\$ 47,517.99	\$ 3,585.50	\$ 51,103.49	\$ 167,323.37	\$ -	\$ 375,449.59	63%		

TAB V.

RESOLUTION 2023-04-03: SOUTHSIDE TID BUDGET 2023-2024

RESOLUTION 2023-04-03

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY AS THE COMMUNITY REDEVELOPMENT AGENCY FOR THE SOUTHSIDE COMMUNITY REDEVELOPMENT AREA TENTATIVELY ADOPTING FISCAL YEAR 2023-2024 BUDGET FOR THE SOUTHSIDE TAX INCREMENT DISTRICT, ATTACHED HERETO AS EXHIBIT A; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority (“DIA”) is the Community Redevelopment Agency for the Southside Community Redevelopment Area pursuant to Ordinance 2012-0364; and

WHEREAS, as the Community Redevelopment Agency, the DIA is responsible for developing, recommending and implementing the budget for the Southside Community Redevelopment Area; and

WHEREAS, pursuant to Section 106.204(c), Jacksonville Ordinance Code, the budget for Community Redevelopment Agencies are not due until June 20th; however, in order to allow time for revenue projections to be developed, the City has requested tentative budget submissions by June 1; and

WHEREAS, the Finance and Budget Committee of DIA held a public meeting April 17, 2023, at which the committee recommended that the DIA Board tentatively approve the Southside Tax Increment District Budget, attached hereto as Exhibit A; and

WHEREAS, a revised budget will be presented to the Board in June for final consideration if revenue or expense numbers change by more than \$ 100,000.00 from the budget adopted hereby; and

WHEREAS, in order to promote economic development, private capital investment and otherwise fulfill the DIA’s purposes, the attached budget for Fiscal Year 2023-2024 is to be submitted by the DIA’s Chief Executive Officer for initial budget input and unless modified in June, for consideration by the Mayor’s Budget Review Committee and the Jacksonville City Council,

NOW THEREFORE, BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The Southside Tax Increment District budget for Fiscal Year 2023-2024 attached hereto as Exhibit ‘A’ is hereby adopted by the DIA.

Section 2. The CEO is authorized to submit this budget and make necessary changes thereto as required to reflect changes in actual FY24 revenue projections and FY 24 investment pool earnings with an adjusting entry in the Unallocated Plan Authorized Expenditures category to the extent that the aggregate increase or decrease in revenue is no more than \$ 100,000.00.

Section 3. The CEO is authorized to submit this budget and make necessary changes thereto as required by the Budget Office to reflect supervisory cost allocations as determined by the City, with an adjusting change in the Unallocated Plan Authorized Expenditures as required without further Board approval.

Section 4. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS: **DOWNTOWN INVESTMENT AUTHORITY**

Carol Worsham, Chair

Date

VOTE: In Favor: _____ Opposed: _____ Abstained: _____

RESOLUTION 2023-04-03
EXHIBIT A

1	Southside CRA FY 23/ 24 Budget	FY 22 / 23 COUNCIL ADOPTED	FY 23 / 24 PROPOSED
2	Revenue		
3			
4	AD VALOREM REVENUE	6,835,886.00	7,040,962.58 ¹
5	INVESTMENT POOL EARNINGS (ALL YEARS)	172,370.00	300,000.00 ²
6	Total Revenue:	7,008,256.00	7,340,962.58
7			
8	Administrative Expenditures		
9	ANNUAL INDEPENDENT AUDIT	2,500.00	\$ 2,500.00
10	SUPERVISION ALLOCATION	335,593.00	\$ 350,000.00 ³
11	Total Administrative Expenditures:	338,093.00	352,500.00
12			
13	Financial Obligations		
14	THE STRAND (REV) 2001-1329	519,518.00	\$ 563,436.60
15	THE PENINSULA (REV) 2001-1329	-	\$ -
16	GI-VP ONE CALL	-	\$ -
17	SUNGARD (REV)2015-780	-	\$ -
18	HOME STREET APARTMENTS	196,954.00	\$ 224,684.27
19	SOUTHBANK APARTMENT VENTURES	283,267.00	\$ 303,989.99
20	THE DISTRICT (RIVERSEDGE)	3,750,000.00	\$ 3,750,000.00
21	STRAND BONDS INTEREST	149,687.00	140,300.00 ^{3A}
22	STRAND BONDS PRINCIPAL	217,000.00	228,000.00 ^{3B}
23			
24	Total Financial Obligations:	5,116,426.00	5,210,410.86
25			
26	Future Year Debt Reduction		
27	SS Future Year Debt Reduction ⁴	-	- ⁴
28			
29	Plan Authorized Expenditures		
30	Plan programs		
31	SS RETAIL ENHANCEMENT	\$ 300,000.00	\$ -
32	SS PARKS AND PROGRAMMING rename-delete programming	\$ 100,000.00	\$ -
33	SS SUBSIDIES AND CONTRIBUTIONS TO PRIVATE ORGANIZATIONS		\$ -
34	SS EVENTS		\$ -
35	SB COMMERCIAL REVITALIZATION	\$ 250,000.00	\$ 150,000.00
36	SB SMALL SCALE RESIDENTIAL	\$ 25,000.00	\$ -
37	SOUTHBANK PARKING SCREENING	\$ 75,000.00	\$ -
38	SOUTHBANK BANNERS	\$ 5,000.00	\$ 10,000.00
39	SOUTHBANK URBAN ART	\$ 25,000.00	\$ 25,000.00

RESOLUTION 2023-04-03
EXHIBIT A

40	SOUTHBANK MARKETING	\$ 75,000.00	\$ -
41	SOUTHBANK ENHANCED MAINTENANCE	\$ 75,000.00	\$ -
42	SB RIVERWALK ENHANCEMENT	\$ 5,000.00	\$ 750,000.00
43	SB WATERFRONT ACTIVATION		\$ 25,000.00
44			
45	SS UNALLOCATED PLAN AUTHORIZED EXPENDITURES	368,737.00	\$ 418,052.00 ⁵
46	Plan Capital Projects		
47	SS SOUTHBANK PARKING	-	
48	SS PARKS ACQUISITION AND CONSTRUCTION	150,000.00	
49	RELOCATION OF RC UNDERGROUND STORAGE TANK	-	
50	FLAGLER AVE. SHARED STREET (NEW)		\$ 300,000.00
51	SB RIVER & TRIBUTARY ACCESS		
52			
53	Plan Professional Services		
54	PROFESSIONAL SERVICES	100,000	\$ 100,000.00
55	BID AND CRA PLAN UPDATE	-	
56	Total Plan Authorized Expenditures:	1,553,737	1,778,052
57	TOTAL EXPENDITURES	7,008,256	7,340,963
58	TOTAL REVENUES LESS TOTAL EXPENDITURES	-	(0)

¹ 3% year over year; BID estimate for 23/24 is \$7,040,962.58

² All years Investment Pool Earnings is projected at 2.57% for FY24 per Treasury.

³ Supervision Allocation is projected based on Staff Salaries & Benefits as of 10/1/2024.

^{3A-B} The Strand Bond Interest & Principal amounts based on Treasury's Amortization Schedule

⁴ SS Future Year Debt Reduction current amount has been determined to be sufficient to cover any shortfall in REV Grant Payments for FY23.

⁵ Unallocated Plan Authorized Expenditures - Amount is determined to balance the budget and will be re-allocated as approved by the Board.

SUPPLEMENTAL INFORMATION
SOUTHSIDE FY 23-24 PROPOSED BUDGET &
DIA EXPENSES AND REVENUE REPORT (SOUTHSIDE)

Southside CRA FY 23/ 24 Budget		FY 22 / 23 COUNCIL ADOPTED	FY 23 / 24 PROPOSED	FY22/23 Available Balances as of Mar'23	Plan Recommended Amount Per Years Table for FY23 & FY24	Notes
1						
2	Revenue					
3						
4	AD VALOREM REVENUE	6,835,886.00	7,040,962.58 ¹			
5	INVESTMENT POOL EARNINGS (ALL YEARS)	172,370.00	300,000.00 ²			Investment Pool rate 2.57% (\$7mil x .0257).
6	Total Revenue:	7,008,256.00	7,340,962.58	-		
7						
8	Administrative Expenditures					
9	ANNUAL INDEPENDENT AUDIT	2,500.00	\$ 2,500.00	\$ 1,250.00		
10	SUPERVISION ALLOCATION	335,593.00	\$ 350,000.00 ³	\$ 167,796.44		\$350k based on projection.
11	Total Administrative Expenditures:	338,093.00	352,500.00	169,046.44		
12						
13	Financial Obligations					
14	THE STRAND (REV) 2001-1329	519,518.00	\$ 563,436.60	\$ 519,518.00		FY23 REV Grant Pmt is \$546,716.30, short - \$27,198.30
15	THE PENINSULA (REV) 2001-1329	-	\$ -	\$ -		
16	GI-VP ONE CALL	-	\$ -	\$ 100,000.00		
17	SUNGARD (REV)2015-780	-	\$ -	\$ -		
18	HOME STREET APARTMENTS	196,954.00	\$ 224,684.27	196,954.00		FY23 REV Grant Pmt is \$217,699.87, short - \$20,745.87
19	SOUTHBANK APARTMENT VENTURES	283,267.00	\$ 303,989.99	283,267.00		FY23 REV Grant Pmt is \$300,218.96, short - \$16,951.96
20	THE DISTRICT (RIVERSEDGE)	3,750,000.00	\$ 3,750,000.00	\$ 10,067,498.00	\$ 7,000,000.00	
21	STRAND BONDS INTEREST	149,687.00	140,300.00 ^{3A}	139,785.08		
22	STRAND BONDS PRINCIPAL	217,000.00	228,000.00 ^{3B}	127,672.67		
23						
24	Total Financial Obligations:	5,116,426.00	5,210,410.86	11,434,694.75		
25						
26	Future Year Debt Reduction					
27	SS Future Year Debt Reduction ⁴	-		\$ 116,588.91		Proposing to use \$64,896.13 from the available funds to offset shortage in REV Grants.
28						
29	Plan Authorized Expenditures					
30	Plan programs					
31	SS RETAIL ENHANCEMENT	\$ 300,000.00	\$ -	\$ 950,664.00	\$ 800,000.00	
32	SS PARKS AND PROGRAMMING rename-delete programming	\$ 100,000.00	\$ -	\$ 240,000.00	\$ 300,000.00	we also have a capital projects for parks acquisition and construction; this would cover repairs, design and enhancements
33	SS SUBSIDIES AND CONTRIBUTIONS TO PRIVATE ORGANIZATIONS		\$ -	\$ 25,000.00		
34	SS EVENTS		\$ -	\$ 25,000.00		
35	SB COMMERCIAL REVITALIZATION	\$ 250,000.00	\$ 150,000.00	\$ 250,000.00	\$ 450,000.00	
36	SB SMALL SCALE RESIDENTIAL	\$ 25,000.00	\$ -	\$ 25,000.00	\$ 50,000.00	
37	SOUTHBANK PARKING SCREENING	\$ 75,000.00	\$ -	\$ 225,000.00	\$ 125,000.00	
38	SOUTHBANK BANNERS	\$ 5,000.00	\$ 10,000.00	\$ 6,418.00	\$ 10,000.00	
39	SOUTHBANK URBAN ART	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 100,000.00	
40	SOUTHBANK MARKETING	\$ 75,000.00	\$ -	\$ 125,000.00	\$ 125,000.00	
41	SOUTHBANK ENHANCED MAINTENANCE	\$ 75,000.00	\$ -	\$ -	\$ 175,000.00	
42	SB RIVERWALK ENHANCEMENT	\$ 5,000.00	\$ 750,000.00	\$ 375,515.93	\$ 275,000.00	CRA BT for \$193,737 in progress Mar'23
43	SB WATERFRONT ACTIVATION		\$ 25,000.00	\$ 924,341.00	\$ 25,000.00	
44						
45						
46	SS UNALLOCATED PLAN AUTHORIZED EXPENDITURES	368,737.00	\$ 418,052.00 ⁵	\$ -		CRA BT in progress re-allocated all available funds; no funds remains. Mar'23
47	Plan Capital Projects					
48	SS SOUTHBANK PARKING	-		\$ 1,377,709.46	\$ 200,000.00	
49	SS PARKS ACQUISITION AND CONSTRUCTION	150,000.00		\$ 263,963.00	\$ 200,000.00	
50	RELOCATION OF RC UNDERGROUND STORAGE TANK	-		\$ 141,636.57		
51	FLAGLER AVE. SHARED STREET (NEW)		\$ 300,000.00	\$ 500,000.00		CRA BT for \$500k in progress Mar'23
52	SB RIVER & TRIBUTARY ACCESS				\$ 25,000.00	
53						
54	Plan Professional Services					
55	PROFESSIONAL SERVICES	100,000	\$ 100,000.00	\$ 12,592.11		CRA BT in progress to move \$250k to Flagler Ave.
56	BID AND CRA PLAN UPDATE	-				
57	Total Plan Authorized Expenditures:	1,553,737	1,778,052	5,492,840	9,860,000	
58	TOTAL EXPENDITURES	7,008,256	7,340,963	17,213,170		
59	TOTAL REVENUES LESS TOTAL EXPENDITURES	-	(0)			

¹ 3% year over year; BID estimate for 23/24 is \$7,040,962.58
² All years Investment Pool Earnings is projected at 2.57% for FY24 per Treasury.
³ Supervision Allocation is projected based on Staff Salaries & Benefits as of 10/1/2024.
^{3A-B} The Strand Bond Interest & Principal amounts based on Treasury's Amortization Schedule
⁴ SS Future Year Debt Reduction current amount has been determined to be sufficient to cover any shortfall in REV Grant Payments for FY23.
⁵ Unallocated Plan Authorized Expenditures - Amount is determined to balance the budget and will be re-allocated as approved by the Board.

TAB VI.

RESOLUTION 2023-04-04 NORTHBANK TID BUGET 2023-2024

RESOLUTION 2023-04-04

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY AS THE COMMUNITY REDEVELOPMENT AGENCY FOR THE COMBINED NORTHBANK COMMUNITY REDEVELOPMENT AREA TENTATIVELY ADOPTING FISCAL YEAR 2023-2024 BUDGET FOR THE COMBINED DOWNTOWN EAST AND NORTHWEST TAX INCREMENT DISTRICT, ATTACHED HERETO AS EXHIBIT A; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority (“DIA”) is the Community Redevelopment Agency for the Northbank Community Redevelopment Area pursuant to Ordinance 2012-0364; and

WHEREAS, as the Community Redevelopment Agency, the DIA is responsible for developing, recommending, and implementing the budget for the Combined Northbank Community Redevelopment Area; and

WHEREAS, Pursuant to Section 106.204(c), Jacksonville Ordinance Code, the budgets for Community Redevelopment Agencies are not due until June 20th; however, in order to allow time for revenue projections to be developed, the City has requested tentative budget submissions by June 1; and

WHEREAS, the Finance and Budget Committee of DIA held a public meeting April 17, 2023, at which it recommended that the DIA Board tentatively approve the Combined Downtown Northeast and Northwest Tax Increment District Budget, attached hereto as Exhibit A; and

WHEREAS, a revised budget will be presented to the Board in June for final consideration if revenue or expense numbers change by more than \$ 100,000.00 from the budget adopted hereby; and

WHEREAS, in order to promote economic development, private capital investment and otherwise fulfill the DIA’s purposes, the attached budget for Fiscal Year 2023-2024 is to be submitted by the DIA’s Chief Executive Officer for initial budget input and unless modified in June, for consideration by the Mayor’s Budget Review Committee and the Jacksonville City Council.

NOW THEREFORE, BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The Combined Downtown East and Northwest Tax Increment District budget for Fiscal Year 2023-2024 attached hereto as Exhibit ‘A’ is hereby adopted by the DIA.

Section 2. The CEO is authorized to submit this budget and make necessary changes thereto as required to reflect changes in actual FY24 revenue projections and FY 24 investment

pool earnings with an adjusting entry in the Unallocated Plan Authorized Expenditures category to the extent that the aggregate increase or decrease in revenue is no more than \$100,000.00.

Section 3. The CEO is authorized to submit this budget and make necessary changes thereto as required by the Budget Office to reflect supervisory cost allocations as determined by the City, with an adjusting change in the Unallocated Plan Authorized Expenditures as required without further Board approval.

Section 4. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

Carol Worsham, Chair

Date

VOTE: In Favor: _____ Opposed: _____ Abstained: _____

Combined Northbank CRA FY 23 / 24 Budget		FY 22 / 23 COUNCIL ADOPTED	FY 23/24 PROPOSED
1			
2	Revenue		
3			
4	Ad Valorem Revenue	11,543,674.00	12,889,984.22
5	Northwest TID	8,105,396.00	9,348,557.88
6	Northeast TID	3,438,278.00	3,541,426.34
7	Debt Repayment (Lynch 11-E)	12,767,366.00	595,236.00
8	Debt Repayment (Carling Loan)	506,487.00	\$ 506,487.00
9	Investment Pool Earnings	214,148.00	600,000.00
10	Interest Income	-	-
11	Sports Complex Garage	375,000.00	900,000.00
12	Adams Street Garage	350,000.00	675,000.00
13	Courthouse Garage	225,000.00	100,000.00
14	Churchwell Loft Lease	18,800.00	18,800.88
15	Courthouse Garage Tenant Lease	-	83,900.66
16	Total Revenue:	26,000,475.00	16,369,408.76
17			
18	Administrative Expenditures		
19	ANNUAL INDEPENDENT AUDIT	2,500.00	\$ 2,500.00
20	SUPERVISION ALLOCATION	946,027.00	990,000.00
21	Total Administrative Expenditures:	948,527.00	992,500.00
22			
23	Financial obligations		
24	220 Riverside (Mid-American) REV Grant	414,160.00	\$ 451,913.21
25	Pope & Land / Brooklyn (leg: 2012-703; 2013-288)	416,175.00	\$ 474,928.77
26	Lofts at Jefferson Station (DIA resolution 2017-10-05)	71,777.00	\$ 73,623.46
27	MPS Subsidy Downtown Garages	\$ -	\$ -
28	Parking Lease - JTA / Fidelity	-	
29	Lynch Bldg. Loan Repayment	8,153,779.00	\$ 800,000.00
30	Vista Brooklyn-200 Riverside (REV)	729,283.00	\$ 611,442.57
31	Vista Brooklyn - 200 Riverside (Supplemental REV)		\$ -
32	Park View Plaza (Residence Inn REV)	135,457.00	\$ 133,745.88
33	Lofts at Brooklyn	142,573.00	\$ 90,114.11
34	FIS REV Grant (New FY24)	-	\$ 773,261.14
35	Miscellaneous Insurance (Leased Garages)	188,356.00	\$ 207,191.60
36	MPS -Debt Management Fund - Interest	260,229.00	771,415.72
37	MPS - Debt Management Fund -Principal	1,725,400.00	1,214,300.00
38	MPS SETTLEMENT EXPENSES - OPERATING LEASE - LEASEHOLD IMPROVEMENTS Capital Reserve	4,943,882.53	25,000.00
39	Sports Complex Garage	300,000.00	\$ 250,000.00
40	Adams Street Garage	200,000.00	\$ 150,000.00
41	Courthouse Garage	350,000.00	\$ 370,000.00
42	Total Financial Obligations:	18,031,071.53	6,396,936.46
43			
44	Future Year Debt Reduction	-	-

RESOLUTION 2023-04-04
EXHIBIT A

45	NB Future Year Debt Reduction	-	\$ -
46			
47	Plan Authorized Expenditures		
48	Plan programs		
49	NB RETAIL ENHANCEMENT	-	\$ -
50	NB COMMERCIAL REVITALIZATION PROGRAM	500,000.00	\$ -
51	NB DEVELOPMENT LOANS	200,000.00	\$ 500,000.00
52	NB FAÇADE GRANT PROGRAM	-	\$ -
53	NB PARKING SCREENING	300,000.00	\$ -
54	NB SMALL SCALE RESIDENTIAL	225,000.00	\$ 75,000.00
55	NB URBAN ART		\$ -
56	NB WATERFRONT ACTIVATION	50,000.00	\$ 50,000.00
57	NB MARKETING	200,000.00	
58	NB BANNERS	30,000.00	\$ 100,000.00
59	NB ENHANCED MAINTENANCE	500,000.00	\$ -
60	NB ACTIVATION & PROGRAMMING OF PUBLIC SPACES (DOWNTOWN PARKS AND PROGRAMMING)	1,000,000.00	\$ -
61	NB SUBSIDIES AND CONTRIBUTIONS TO PRIVATE ORGANIZATIONS		
62	NB EVENTS		
63	Plan Capital Projects		
64	NB TWO WAY CONVERSION - FORSYTH & ADAMS	1,300,000.00	
65	HISTORIC SHOTGUN HOUSES REHABILITATION	-	
66	NB PARKS ACQUISITION AND CAPITAL IMPROVEMENTS	1,270,295.00	
67	NB NEIGHBORHOOD STREETScape IMPROVEMENTS	500,000.00	\$ 1,000,000.00
68	NB RIVERWALK ENHANCEMENTS & SIGNAGE	25,000.00	\$ 1,000,000.00
69	NB RIVERWALK EXTENSION & ENHANCEMENTS		
70	NB SHIPYARDS WEST PARK	250,000.00	\$ 5,000,000.00
71	NB LIBERTY STREET IMPROVEMENTS	100,000.00	
72	NB LAVILLA HERITAGE TRAIL & GATEWAY ENTRANCES		
73	RIVERFRONT PLAZA PROJECTION AND SOUND (NEW)		
74	HISTORIC DOWNTOWN LANDMARK & DISTRICT SIGNAGE (NEW)		
	RIVERFRONT PLAZA RESTAURANT		
	MCCOYS CREEK PARK		
75	Plan Professional Services		
76	PROFESSIONAL SERVICES	100,000.00	\$ 250,000.00
77	BID AND CRA PLAN UPDATE		
78	NB UNALLOCATED PLAN AUTHORIZED EXPENDITURES**	5,414,464.00	\$ 1,004,972.30
79	Total Plan Authorized Expenditures:	11,964,759.00	8,979,972.30
80	TOTAL EXPENDITURES	30,944,357.53	16,369,408.76
81	TOTAL REVENUES LESS TOTAL EXPENDITURES	(4,943,882.53)	-

1/1A Property Taxes projected at 3% increase over prior year. An additional \$1,000,000 is projected for the NW TID due to the new FIS REV Grant added for FY24.

1B Investment Pool Earnings is calculated based on 2.57% interest rate projected by Treasury times the Pooled Cash Balances.

2 Interest Income collected in FY24 is included with the Carling Loan Payment (Princ & Int)

3,ABC See Spreadsheet from John C with projections on Revenue based on period March 2022-Feb 2023.

4 FIS REV Grant New per John C. spreadsheet

5 Per Agreement, \$25k is required to be deposited into the Capital Reserve Account

6A-C Garage Expenses estimated based on John C. spreadsheet rounded totals up.

7 Waterfront Activation Name Change

8 Enhanced Maintenance no longer funded by DIA

SUPPLEMENTAL INFORMATION
NORTHBANK FY 23-24 PROPOSED BUDGET &
DIA EXPENSES AND REVENUE REPORT (NORTHBANK)

NORTHBANK WATERFRONT ACTIVATION	\$ 600,000.00	\$ -	\$ 600,000.00	\$ 50,000.00	\$ 50,000.00	\$ 650,000.00	\$ -	\$ -	\$ -	\$ 650,000.00		\$ 650,000.00	\$ -	FOR WATERFRONT ACTIVATION ON NORTH BANK
NORTHBANK RETAIL ENHANCEMENT PROGRAM	\$ 1,915,748.00	\$ -	\$ 1,915,748.00		\$ -	\$ 1,915,748.00	\$ -	\$ -	\$ -	\$ 1,915,748.00		\$ 1,915,748.00	\$ -	NORTHBANK RETAIL ENHANCEMENT PROGRAM; Note: Account has a Fund Balance diffence of \$960.28 more than 1Cloud (\$1,914,787.72)
NORTHBANK FAÇADE GRANT PROGRAM	\$ 904,636.00	\$ -	\$ 904,636.00		\$ -	\$ 904,636.00	\$ -	\$ -	\$ -	\$ 904,636.00		\$ 904,636.00	\$ -	FAÇADE GRANT PROGRAM
TWO WAY STREET CONVERSION (FORSYTH & ADAMS)	\$ 7,396,938.83	\$ -	\$ 7,396,938.83	\$ 1,300,000.00	\$ 1,300,000.00	\$ 8,696,938.83	\$ 103,686.60	\$ -	\$ 103,686.60	\$ 336,453.25	\$ 8,256,798.98	\$ 8,256,798.98	\$ -	FOR DESIGN AND CONSTRUCTION OF FORSYTH AND ADAMS TWO-WAY STREET CONVERSION; PO 623489-21 PROSSER, PAID BY PW. The Obligations & Expenses are off in 1Cloud by \$90,037.53, emailed Accounts Payable to resolved.
NORTHBANK DOWNTOWN PARKS & PROGRAMMING	\$ 970,295.22	\$ -	\$ 970,295.22	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,970,295.22	\$ -	\$ -	\$ -	\$ -	\$ 1,970,295.22	\$ 1,970,295.22	\$ -	FOR EVENT PROGRAMMING AND PARKS PROGRAMMING CONTRIBUTIONS
NORTHBANK DOWNTOWN BANNERS	\$ 73,240.00	\$ -	\$ 73,240.00	\$ 30,000.00	\$ 30,000.00	\$ 103,240.00	\$ -	\$ -	\$ -	\$ 33,204.00	\$ 70,036.00	\$ 70,036.00	\$ -	FOR DISTRICT AND DOWNTOWN BANNERS. Note: The Activity is showing \$12,700 more in 1Cloud in error from Opening Balance. Accounting is correcting the problem. Encumbrances incl: \$3,304 to Revenue Corp PO 647999-22; and \$29,900 to "10k Creative PO 648569-23. Add'l encumbrance of \$56,442 to "10K Creative" for Banners in progress for FY23, awaiting processing.
HISTORIC SHOTGUN HOUSES REHABILITATION	\$ 161,924.56	\$ -	\$ 161,924.56	\$ -	\$ -	\$ 161,924.56	\$ -	\$ 103,664.00	\$ 103,664.00	\$ 42,634.71	\$ 15,625.85	\$ 15,625.85	\$ -	FOR THE HISTORIC REHABILITATION OF TWO OF THE THREE LAVILLA SHOTGUN HOMES; ENCUMBRANCES INCL. PO 640968-22 TO ACON CONSTRUCTION (INVOICES PD BY PW).
EVENT CONTRIBUTION	\$ 87,500.00	\$ -	\$ 87,500.00	\$ -	\$ -	\$ 87,500.00	\$ -	\$ -	\$ -	\$ -	\$ 87,500.00	\$ 87,500.00	\$ -	FOR CONTRIBUTIONS FOR EVENTS NOT OTHERWISE RELATED TO PROGRAMMING OR PARKS PROGRAMMING;
SUBSIDIES & CONTRIBUTIONS TO PRIVATE ORGANIZATIONS	\$ 37,500.00	\$ -	\$ 37,500.00	\$ -	\$ -	\$ 37,500.00	\$ -	\$ -	\$ -	\$ -	\$ 37,500.00	\$ 37,500.00	\$ -	FOR CONTRIBUTIONS TO PRIVATE ORGANIZATIONS (E.G. JESSIE BALL DUPONT FUND) FOR EFFORTS DIRECTLY TO THE BENEFIT OF DOWNTOWN.
NORTHBANK ENHANCED MAINTENANCE	\$ 225,000.00	\$ -	\$ 225,000.00	\$ 500,000.00	\$ 500,000.00	\$ 725,000.00	\$ -	\$ -	\$ -	\$ -	\$ 725,000.00	\$ 725,000.00	\$ -	FY 22-23 BUDGET APPROPRIATION.
NORTHBANK COMMERCIAL REVITALIZATION PROG.	\$ 500,000.00	\$ -	\$ 500,000.00	\$ 500,000.00	\$ 288,083.85	\$ 788,083.85	\$ 1,288,083.85	\$ -	\$ -	\$ -	\$ 1,288,083.85	\$ 1,288,083.85	\$ -	FY 22-23 BUDGET APPROPRIATION. BT2022-094; Ord 2022 575 was approved in Feb/23 to transfer funds from Fund Balance as of Sep/22 in the amount of \$288,083.85 to Commercial Revitalization .
NORTHBANK SMALL SCALE RESIDENTIAL	\$ 200,000.00	\$ -	\$ 200,000.00	\$ 225,000.00	\$ 225,000.00	\$ 425,000.00	\$ -	\$ -	\$ -	\$ -	\$ 425,000.00	\$ 425,000.00	\$ -	FY 22-23 BUDGET APPROPRIATION.
LAVILLA HERITAGE TRAIL-GATEWAY ENTRANCES	\$ 830,000.00	\$ -	\$ 830,000.00	\$ -	\$ -	\$ 830,000.00	\$ -	\$ -	\$ -	\$ -	\$ 830,000.00	\$ 830,000.00	\$ -	FY 22-23 BUDGET APPROPRIATION.
NORTHBANK SCREENING GRANT	\$ 200,000.00	\$ -	\$ 200,000.00	\$ 300,000.00	\$ 300,000.00	\$ 500,000.00	\$ -	\$ -	\$ -	\$ -	\$ 500,000.00	\$ 500,000.00	\$ -	FY 22-23 BUDGET APPROPRIATION.
NB SHIPYARDS WEST PARK	\$ 629,760.26	\$ -	\$ 629,760.26	\$ 250,000.00	\$ 250,000.00	\$ 879,760.26	\$ -	\$ -	\$ -	\$ -	\$ 879,760.26	\$ 879,760.26	\$ -	FY 22-23 BUDGET APPROPRIATION. (Split Project & Activity)
PARK ACQUISITION AND CAPITAL IMPROVEMENTS	\$ -	\$ -	\$ -	\$ 1,270,295.00	\$ 1,270,295.00	\$ 1,270,295.00	\$ -	\$ -	\$ -	\$ -	\$ 1,270,295.00	\$ 1,270,295.00	\$ -	FY 22-23 BUDGET APPROPRIATION.
NEIGHBORHOOD STREETScape IMPROVEMENTS	\$ -	\$ -	\$ -	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	\$ -	\$ -	\$ -	\$ -	\$ 500,000.00	\$ 500,000.00	\$ -	FY 22-23 BUDGET APPROPRIATION.
RIVERWALK ENHANCEMENTS AND SIGNAGE	\$ -	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00	\$ -	FY 22-23 BUDGET APPROPRIATION.
LIBERTY STREET IMPROVEMENTS	\$ -	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00	\$ -	FY 22-23 BUDGET APPROPRIATION.
TOTAL	\$ 17,978,031.11	\$ -	\$ 17,978,031.11	\$ 6,550,295.00	\$ 288,083.85	\$ 6,838,378.85	\$ 24,816,409.96	\$ 240,139.00	\$ 109,680.25	\$ 349,819.25	\$ 806,641.00	\$ 23,659,949.71	\$ 20,734,609.16	\$ 1,030,045.55
Planned Authorized Expenditures														
SUPERVISION ALLOCATION	\$ 72,061.50	\$ -	\$ 72,061.50	\$ 946,027.00	\$ 946,027.00	\$ 1,018,088.50	\$ 236,506.78	\$ 235,506.78	\$ 472,013.56	\$ -	\$ 546,074.94	\$ 546,074.94	\$ -	TRANSFERRED TO ADMINISTRATION FOR ADMIN EXPENSES;
ANNUAL INDEPENDENT AUDIT	\$ -	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -	\$ 625.00	\$ 625.00	\$ -	\$ 1,875.00	\$ 1,875.00	\$ -	TRANSFERRED TO ADMINISTRATION FOR CRA AUDIT
TOTAL	\$ 72,061.50	\$ -	\$ 72,061.50	\$ 948,527.00	\$ -	\$ 948,527.00	\$ 1,020,588.50	\$ 236,506.78	\$ 236,131.78	\$ 472,638.56	\$ -	\$ 547,949.94	\$ 547,949.94	\$ -
Planned Authorized Expenditures														
NB FUTURE DEBT REDUCTION	\$ 4,599.07	\$ -	\$ 4,599.07	\$ -	\$ 100,000.00	\$ 100,000.00	\$ 104,599.07	\$ -	\$ -	\$ -	\$ 104,599.07	\$ 104,599.07	\$ -	FOR DEBT AND FINANCIAL OBLIGATIONS - BT2022-094; Ord 2022 575 was approved in Feb/23 to transfer funds from Fund Balance as of Sep/22 in the amount of \$100k to NB Future Years Debt Reduction.
Unallocated Plan Expenditures														
Unallocated Plan Expenditures	\$ -	\$ -	\$ -	\$ 5,414,464.00	\$ 5,414,464.00	\$ 5,414,464.00	\$ -	\$ -	\$ -	\$ -	\$ 5,414,464.00	\$ -	\$ 5,414,464.00	
TOTAL	\$ 4,599.07	\$ -	\$ 4,599.07	\$ 5,414,464.00	\$ 100,000.00	\$ 5,514,464.00	\$ 5,519,063.07	\$ -	\$ -	\$ -	\$ 5,519,063.07	\$ 104,599.07	\$ 5,414,464.00	
TOTAL	\$ 23,428,137.77	\$ -	\$ 23,428,137.77	\$ 26,000,475.00	\$ 388,083.85	\$ 26,388,558.85	\$ 49,816,696.62	\$ 1,897,191.87	\$ 354,641.95	\$ 2,251,833.82	\$ 4,015,647.80	\$ 43,549,215.00	\$ 35,209,410.45	\$ 6,444,509.55

¹ "APPROPRIATED" Means revenue has been appropriated via final action, as may be necessary to effectuate such appropriation, by either by City Council or DIA Board. It is available to spend.

² "REVENUE COMMITTED BY RESOLUTION/ORDINANCE" Means revenue has been committed via Resolution adopted by the DIA Board or by an Ordinance adopted by City Council.

³ "REVENUE COMMITTED BY BOARD DISCUSSION" Means revenue has been committed via discussion by the DIA Board, but not formally committed by Resolution or appropriated via final action by DIA Board or City Council, as required.

⁴ "ENCUMBERED" Means the expense is within a Purchase Order or functional equivalent. Typically encumbrances are used for professional services and capital projects once a contract is approved.

⁵ "EXPENSES COMMITTED BY RESOLUTION/ORDINANCE" Means funds for the expense have been committed via Resolution adopted by the DIA Board or by Ordinance adopted by City Council, but is not yet encumbered within a Purchase Order or functional equivalent.

⁶ "EXPENSES COMMITTED BY BOARD DISCUSSION" Means funds for the expense have been committed via discussion by the DIA Board, but not formally committed by Resolution or encumbered.

⁷ "FUND BALANCE AVAILABLE FOR PROJECT/PROGRAM" for Plan Authorized Expenditures, Unallocated Plan Expenditures and Future Debt Reduction is the remaining fund balance after deduction of commitments, which can be used for program purposes, payment of financial obligations or considered for transfer to other programs or projects.

TAB VII.

RESOLUTION 2023-04-05: DOWNTOWN VISION BUDGET

RESOLUTION 2023-04-05

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY RECOMMENDING THAT THE JACKSONVILLE CITY COUNCIL APPROVE THE CITY'S FINANCIAL CONTRIBUTION TO DOWNTOWN VISION, INC. ("DVI") AS IDENTIFIED IN DVI'S 2023-2024 BUDGET; RECOMMENDING THAT THE JACKSONVILLE CITY COUNCIL APPROVE DVI'S 2023-2024 ANNUAL BUDGET INCLUDED IN EXHIBIT 'A'; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, DVI provides public services within the Downtown Business Improvement District ("BID") in accordance with the Enhanced Municipal Services Agreement ("Agreement"), including, but not limited to, cleaning, marketing, event planning, and the Ambassador Program; and

WHEREAS, the City Council, pursuant to Ordinance 1999-1175-E, created the Downtown BID; authorized the imposition of Special Assessments within the BID; and made certain findings of fact as to the benefit to be derived from property owners within the BID; and authorized execution of the Agreement; and

WHEREAS, the City Council reauthorized the Enhanced Municipal Services Agreement between Downtown Vision, Inc. and the City through Ordinance 2005-785-E, Ordinance 2012-422-E and Ordinance 2019-97-E; and

WHEREAS, the Downtown Investment Authority ("DIA") has been designated as the Community Redevelopment Agency for community redevelopment areas within the boundaries of Downtown pursuant to Ordinance 2012-364-E, and further granted authorities via Ordinance 2014-0560-E; and

WHEREAS, the DIA finds that DVI provides valuable, enhanced public services to property owners within the BID that could not effectively be provided without financial support from the City; and

WHEREAS, DVI has submitted the five-page Exhibit A for consideration by DIA, inclusive of pages 2, 3 and 4 which represent the DVI budget for FY 23/24.

NOW THEREFORE, BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA recommends that the City of Jacksonville continue its financial contribution equal to 1.1 mils of the assessed value of City property within DVI's Business Improvement District.

Section 3. The DIA recommends that the City Council approve DVI's Fiscal Year 2023-2024 Budget included in Exhibit 'A' as pages 2, 3 and 4 thereof.

Section 4. This Resolution, 2023-04-05, Shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

Carol Worsham, Chairman

Date

VOTE: In Favor: _____ Opposed: _____ Abstained: _____

EXHIBIT A

Updated March 19, 2022

**BUSINESS IMPROVEMENT DISTRICT
 (DOWNTOWN VISION)
 JACKSONVILLE, FLORIDA
 BUDGET – FISCAL YEAR 2022-2023**

ESTIMATED REVENUES

DVI PROPOSED

Assessed Properties (1)	\$ 1,659,690
City of Jacksonville (2)	\$ 657,284
Other Sources (3)	\$ 393,439
Total Estimated Revenues	<u>\$2,710,413</u>

Schedule AD

APPROPRIATIONS

	Clean, Safe and Attractive (4)	Marketing, Promotions, Special Projects (5)	Business & Stakeholder Support (6)	Management & General (7)	Total
Personnel Services	\$137,226	\$433,121	\$203,114	\$87,138	\$860,599
Operating Expenses	\$1,371,247	\$334,368	\$81,663	\$62,536	\$1,849,814
Total Appropriations	<u>\$1,508,473</u>	<u>\$767,489</u>	<u>\$284,777</u>	<u>\$149,674</u>	<u>\$2,710,413</u>

- (1) Commercial and residential property owners in DVI's Downtown district pay 1.1 mils of their property's assessed value to DVI, subject to residential property exemptions
- (2) This reflects a contribution from the City of Jacksonville equal to 1.1 mils of the value of the City's owned property in the Downtown district
- (3) This represents all other income for Downtown Vision Inc., including fee-for-service contracts, voluntary contributions from exempt organizations, grants, sponsorships and revenues generated from special events.
- (4) These contracted services include a team of Clean & Safe Ambassadors, a supervising project manager, uniforms, supplies and equipment. This line item includes 50% of the Director of District Services salary plus 25% of administrative budget.
- (5) Includes salaries for Vice President of Marketing, Senior Director of Placemaking, Communications Manager, Events Manager and includes 25% of the admin budget.
- (6) Includes salary for Stakeholder Support Manager, 50% of Vice President of District Services, and 25% of admin budget.
- (7) This represents 25% of the admin budget. The admin budget includes the CEO, Business Administrator and Office Manager positions.

Schedule AE

Updated March 19, 2022

Downtown Vision, Inc. FY2022-2023 Budget

Downtown Vision FY2022 - 2023 Budget						
						BUDGETED 22/23
REVENUES						
City of Jacksonville Request (1)						\$ 657,284
Private Commercial Properties - Assessed at 1.1 mils (2)						\$ 1,659,690
Contracted Services (3)						\$ 116,935
Voluntary Contributions, Sponsorships & Event Income (4)						\$ 275,904
Interest Income						\$ 600
TOTAL REVENUES						\$ 2,710,413
	Clean, safe and Attractive (5)	Mktg, Promotions, special projects (6)	Business/ Stakeholder Support (7)	Total Programs	Management & General (8)	
EXPENDITURES						
Salaries	\$ 112,190	\$ 347,087	\$ 168,298	\$ 627,575	\$ 70,395	\$ 697,970
Employee Benefits	\$ 13,016	\$ 48,851	\$ 16,790	\$ 78,657	\$ 9,201	\$ 87,858
Payroll Taxes/Workers' Comp	\$ 12,020	\$ 37,183	\$ 18,026	\$ 67,229	\$ 7,542	\$ 74,771
Total Salaries & Related Expenses	\$ 137,226	\$ 433,121	\$ 203,114	\$ 773,461	\$ 87,138	\$ 860,599
Professional Fees and Contract Services	\$ 1,300,312	\$ 175,533	\$ 19,128	\$ 1,494,973	\$ -	\$ 1,494,973
Supplies/Equip. & Postage	\$ 5,313	\$ 5,313	\$ 5,313	\$ 15,939	\$ 5,313	\$ 21,252
Telephone & Internet	\$ 2,415	\$ 2,415	\$ 2,415	\$ 7,245	\$ 2,415	\$ 9,660
Computers	\$ 4,389	\$ 4,389	\$ 4,389	\$ 13,166	\$ 4,389	\$ 17,554
Insurance	\$ 3,057	\$ 3,057	\$ 3,057	\$ 9,170	\$ 3,057	\$ 12,226
Rent	\$ 28,500	\$ 28,500	\$ 28,500	\$ 85,500	\$ 28,500	\$ 114,000
Accounting/Banking Services	\$ 11,951	\$ 11,951	\$ 11,951	\$ 35,854	\$ 11,951	\$ 47,805
Meetings	\$ 1,540	\$ 1,540	\$ 1,540	\$ 4,620	\$ 1,540	\$ 6,160
Travel/Conferences/Professional Development	\$ 2,673	\$ 2,673	\$ 2,673	\$ 8,018	\$ 2,673	\$ 10,690
Memberships & Subscriptions	\$ 2,699	\$ 2,699	\$ 2,699	\$ 8,096	\$ 2,699	\$ 10,794
Program Support	\$ 8,400	\$ 96,300	\$ -	\$ 104,700	\$ -	\$ 104,700
TOTAL EXPENDITURES	\$ 1,508,473	\$ 767,489	\$ 284,777	\$ 2,560,740	\$ 149,673	\$ 2,710,413
% of Total	56%	28%	11%	94%	6%	
REVENUES OVER EXPENDITURES/Gap Fund						\$0

(1) This amount reflects a full contribution from the City equal to 1.1 mils of the value of the City's owned property in DVI's Downtown district

(2) Non exempt property owners in expanded DVI's Downtown district pay 1.1 mils of their property's assessed value to DVI (both commercial & residential properties)

(3) Includes contracts fee-for-service including General Services Administration (GSA) for federal courthouse and JTA for Skyway Ambassador services and other marketing work for DIA

(4) Includes all others revenue such as grants, sponsorships and event revenue plus voluntary monetary contributions from exempt organizations such as JEA, First Baptist Church, JAX Chamber and Jesse Ball DuPont Fund.

(5) Includes Clean & Safe Ambassador team, a supervising operations director, uniforms, supplies and equipment and includes 50% of the Director of District Services salary plus 25% of admin budget.

(6) Includes salaries for Vice President of Marketing, Senior Director of Placemaking, Communications Manager and Events Manager. Includes 25% of the admin budget.

(7) Includes salary for Public Realm Manager, 50% of Vice President of District Services, and 25% of admin budget.

(8) Includes 25% of the admin budget. The admin budget includes the CEO, Business Administrator and Office Manager positions.

Updated March 19, 2022

**Downtown Vision
FY 21/22 vs. FY 22/23**

Attachment 3

	Adopted FY21/22	Proposed FY22/23	Increase (Decrease)	Notes
REVENUES				
City of Jacksonville	\$ 661,898	\$ 657,284	(\$-4,614)	City contribution to Downtown Vision based on same 1.1 mils formula as private properties
Private Commercial Properties	\$ 1,668,943	\$ 1,659,690	(\$-9,253)	Slight decrease in assessed value of properties in the existing downtown district
Interest Income	\$ 2,100	\$ 600	(\$-1,500)	Decrease is due to lower interest rates
Contracted Services	\$ 77,251	\$ 116,935	\$39,684	Includes payments fee-for-service such as General Services Administration (GSA) for ambassador assistance around Federal Courthouse, JTA for Ambassadors at some Skyway stations, LifeBuilders Program hiring formerly homeless individuals to be Ambassadors and partnership with DIA for Downtown
Voluntary Contributions, Sponsorships, Etc.	\$ 103,985	\$ 275,904	\$171,919	Includes all others revenue, including grants, sponsorships, event revenue and voluntary contributions from exempt organizations like JEA, First Baptist Church, JaxChamber and Jesse Ball DuPont Fund. Increase is due to increased sponsorships and revenues from events like new Sip & Stroll
TOTAL REVENUES	\$ 2,514,177	\$ 2,710,413	\$196,236	
EXPENDITURES				
Salaries	\$ 599,576	\$ 697,970	\$98,394	Increase due to increased salary range for new positions
Employee Benefits	\$ 95,010	\$ 87,858	(\$-7,152)	Decrease due to reduced cost of health insurance and benefits with new employees
Payroll Taxes/Worker's Comp	\$ 64,219	\$ 74,771	\$10,552	Increase due to increases above
Total Salaries & Related Expenses	\$ 758,805	\$ 860,599	\$101,794	
Professional Fees & Contract Services	\$ 1,463,045	\$ 1,494,973	\$31,928	graphic design support, consulting, marketing support, printing reports, rack cards and marketing collateral.
Supplies, Printing & Postage	\$ 21,252	\$ 21,252	\$0	Includes office supplies, stationary, copier, water cooler, postage meter, postage, bulk mail, UPS, courier fees
Telephone & Internet	\$ 9,660	\$ 9,660	\$0	Includes phone lease, internet, local and long distance
Computers	\$ 16,804	\$ 17,554	\$750	Includes website management, software fees, email hosting and server maintenance
Insurance	\$ 11,836	\$ 12,226	\$390	Includes D&O, liability, property, theft and event insurance. Increase is due to increased coverage
Rent	\$ -	\$ 114,000	\$114,000	Annual debt service for financing of new headquarters fit-out
Accounting, Banking Services & Payroll	\$ 45,472	\$ 47,805	\$2,333	Includes audit, payroll expenses, licenses and bank fees
Meetings	\$ 6,160	\$ 6,160	\$0	Includes Board meetings, committee meetings, stakeholder meetings and board retreat
Travel/Conferences/Profess. Development	\$ 5,640	\$ 10,690	\$5,050	Includes conference expenses, lodging and travel expenses. Increase is due to increased travel compared to last year (limited travel because of COVID-19 pandemic)
Memberships & Subscriptions	\$ 9,720	\$ 10,794	\$1,074	International Downtown Association and subscriptions for local papers such as Jacksonville Business Journal
Program Support	\$ 165,783	\$ 104,700	(\$-61,083)	Items includes costs for events and promotions and for beautification initiatives. Decrease is due to increased use of 501(c)3 foundation for events + fundraising.
SUBTOTAL EXPENDITURES	\$ 2,514,177	\$ 2,710,413	\$196,236	
Contingency	\$ -	\$ -	\$0	
TOTAL EXPENDITURES	\$ 2,514,177	\$ 2,710,413	\$196,236	
Variance	\$ -	\$ -	\$0	



*Downtown
Vision,
Incorporated*

March 27, 2023

Lori Boyer, CEO
Downtown Investment Authority
117 W. Duval Street, #310
Jacksonville, FL 32202

Re: Downtown Vision Inc. budget for Fiscal Year 2023-2024

Dear Mrs. Boyer,
On behalf of the Board of Directors of Downtown Vision Inc. (DVI), please accept the following budget documents for DVI for the fiscal year 2023 – 2024:

- Budget Office Form Schedule AD AE
- FY23/24 Budget for DVI
- Budget Comparison for FY22/23 and FY23/24
- Historic contributions by City of Jacksonville to DVI.

These budget documents were approved at our recent meeting of our board of directors on Wednesday March 22, 2023. We now seek approval from yourself and the DIA board of directors.

As you know, private commercial and residential property owners in our Downtown business improvement district pay a 1.1 mils assessment on the taxable value of their property to DVI (subject to ordinance-mandated exemptions.) These funds are used by DVI to complete our mission of helping make Downtown a better place to live, work, visit and invest, in collaboration with the DIA and City of Jacksonville.

We believe the support of DVI is directly beneficial to the DIA for reaching your redevelopment goals laid out in your CRA and BID Plans. We hope the DIA and the City warmly receives this year's request to continue to match the same formula calculation paid by private property owners.

Thank you for your consideration of this request and all your hard work for our City. We look forward to our continued partnership to help Downtown Jacksonville.

Sincerely,

Jacob A. Gordon Esq., CEO, DVI

Cc: Numa Saisselin, Board Chair, Downtown Vision

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