

**RESOLUTION 2019-10-02**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) RECOMMENDING THAT CITY COUNCIL ADOPT A RESOLUTION EFFECTUATING THE CONVERSION OF 27,960 SQUARE FEET OF “GENERAL OFFICE” PHASE I DEVELOPMENT RIGHTS WITHIN THE SOUTHSIDE COMPONENT AREA OF THE CONSOLIDATED DOWNTOWN DEVELOPMENT OF REGIONAL IMPACT (“DRI”) DEVELOPMENT ORDER TO 67 MULTI-FAMILY UNITS, UTILIZING THE LAND USE/TRANSPORTATION TRADE-OFF PROVISIONS IDENTIFIED IN SUPPLEMENT 1 OF THE CONSOLIDATED DOWNTOWN DRI DEVELOPMENT ORDER; INSTRUCTING THE DIA CHIEF EXECUTIVE OFFICER TO TAKE ALL NECESSARY ACTION TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, pursuant to Ordinance 2014-0560-E, DIA is the “Master Developer” with respect to the Downtown Consolidated DRI Development Order; and

**WHEREAS**, the Southside Component Area of the Consolidated Downtown DRI (“DRI”) currently has only 115 Phase I residential development rights to assign for new projects; and

**WHEREAS**, the Southside Component Area of the DRI has 3,877,127 total square feet of Phase I General Office development rights, of which 186,403 square feet are unallocated; and

**WHEREAS**, Supplement 1 of the DRI Development Order establishes a process for converting land uses; and

**WHEREAS**, per the Development Order 27,960 square feet of the unallocated General Office development rights may be converted to 67 multi-family residential units; and

**WHEREAS**, the land use conversion process contained in the Development Order of the DRI requires that the City Council pass a Resolution effectuating the conversion; and

**WHEREAS**, the Downtown Investment Authority (“DIA”) as the master developer for the DRI desires to convert 27,960 square feet of General Office development rights to 67 multi-family units, NOW THEREFORE

**BE IT RESOLVED** by the Downtown Investment Authority:

**Section 1.** The recitals set forth above are true and correct and are hereby incorporated herein by this reference.

**Section 2.** The DIA requests that the City Council of Jacksonville adopt a Resolution to convert 27,960 square feet of Phase I General Office development rights to 67 multi-family units.

**Section 3.** The DIA instructs its Chief Executive Officer to take all necessary action to effectuate the purpose of this resolution.

**Section 4.** This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**

  
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Craig Gibbs, Esq, Chairman

10-16-19  
Date

VOTE: In Favor: 6 Opposed: 0 Abstained 0