

RESOLUTION 2022-04-02

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) AMENDING BYLAWS SECTION 2.0 (POWERS AND DUTIES); DELETING BYLAWS SECTION 2.6 PRE-APPLICATION MEETINGS AND REPLACING IT WITH A NEW SECTION 2.6; DIRECTING BYLAWS TO BE AMENDED; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the DIA Board of Directors adopted the original DIA Bylaws at their regular meeting of October 30, 2012, and amended such Bylaws at their regular meetings of August 7, 2019, and November 18, 2020; and

WHEREAS, the DIA is authorized to amend provisions of the DIA Bylaws pursuant to Section 14.4 of the current Bylaws; and

WHEREAS, in recognition of the growing number of redevelopment activities and projects handled by DIA and growing resources available to the DIA in carrying out its mission as authorized by the adopted BID and CRA plan which governs the agency, as amended from time to time; and

WHEREAS, as a volunteer board, the time commitment of Board members is a valuable resource that should be focused on matters of policy, material impact on Downtown, and matters requiring City Council approval; and

WHEREAS, pursuant to the Board’s and City Council’s approval of the annual budgets for the Combined Northbank and Southside Community Redevelopment Agencies and the DIA Administrative Budget, the Board retains authority for allocation of funding to specific Projects, Programs and Professional Services and various budgetary accounts; and

WHEREAS, the authority to transfer funds from one CRA budgeted program or project to another remains with the Board; and

WHEREAS, the DIA Board desires to amend its Bylaws to specifically authorize certain final loan or grant award decisions pursuant to approved BID program guidelines in an amount not to exceed Fifteen Thousand Dollars (\$15,000.00) per application or applicant per year, subject to available budgeted funds, to proceed directly to the Board for consideration on the Consent Agenda; and

WHEREAS, the DIA Board desires to amend its Bylaws to specifically authorize certain contributions to private organizations and sponsorships of events that take place in Downtown and/or further the Business Investment and Development Plan and do not exceed Five Thousand Dollars (\$5,000.00) per event or sponsorship, subject to available budgeted funds to proceed directly to the Board for consideration on the Consent Agenda and to rescind Resolution 2021-09-04; and

WHEREAS, the DIA Board desires to amend its Bylaws to specifically authorize certain payments for Downtown park programming consistent with the Jessie Ball duPont Study activation recommendations, the GAI Parks Assessment and/or the adopted BID and CRA plan in an amount not to exceed Five Thousand Dollars (\$5,000.00) per program or provider per year, subject to available budgeted funds to proceed directly to the Board for consideration on the Consent Agenda;

NOW THEREFORE, BE IT RESOLVED by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The current DIA Bylaws, adopted October 30, 2012, as amended on August 7, 2019, and November 18, 2020, are hereby further amended, in part, as follows:

Section 2.6 of the current bylaws as reprinted below is hereby deleted in its entirety.

~~**2.6 — Pre-Application Meetings:** All developers and applicants shall meet with one Board member and DIA staff prior to submission of any application requiring DIA review. Such review must be conducted prior to the subject application being deemed complete. It shall be noted on the agenda for each such item the name of the Board member who attended the pre-application meeting~~

A new Section 2.6 entitled Certain Financial Matters Assigned Directly to Consent Agenda is hereby inserted as follows:

2.6 Certain Financial Matters Assigned Directly to Consent Agenda. The following financial awards, contributions, sponsorships and payments shall be assigned directly to the Consent Agenda for consideration by the Board without prior committee consideration:

- a. Final loan or grant award decisions pursuant to approved BID program guidelines in an amount not to exceed Fifteen Thousand Dollars (\$15,000.00) per application or applicant per year, subject to available budgeted funds.
- b. Contributions to private organizations and sponsorships of events that take place in Downtown and/or further the Business Investment and Development Plan and do not exceed Five Thousand Dollars (\$5,000.00) per event or sponsorship, subject to available budgeted funds.
- c. Payments for Downtown park programming consistent with the Jessie Ball duPont Study activation recommendations, the GAI Parks Assessment and/or the adopted BID and CRA plan in an amount not to exceed Five Thousand Dollars (\$5,000.00) per program or provider per year, subject to available budgeted funds.

Section 3. The staff of the DIA is directed to prepare a revised version of the DIA Bylaws, to be dated April 20, 2022, incorporating the amendment above.

Section 4. This Resolution shall become effective on the date it is signed by the Chairman of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY





Carol Worsham, Vice Chair


Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 0