

RESOLUTION 2018-12-02

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY SUPPORTING THE MAINTAINING OF A 1.1 MILLS ASSESSMENT PAID TO DOWNTOWN VISION, INC. BY NON-EXEMPT PROPERTIES WITHIN THE BUSINESS IMPROVEMENT DISTRICT; SUPPORTING THE MAINTAINING OF THE EXISTING BUSINESS IMPROVEMENT DISTRICT BOUNDARIES; SUPPORTING THE ADOPTION BY THE CITY COUNCIL OF AN ENHANCED MUNICIPAL SERVICES AGREEMENT (THE "2019 SERVICES AGREEMENT") ATTACHED HERETO AS EXHIBIT 'A'; AUTHORIZING THE DOWNTOWN INVESTMENT AUTHORITY CHIEF EXECUTIVE OFFICER TO EXECUTE ALL DOCUMENTS AND OTHERWISE TAKE ALL ACTION NECESSARY TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Council, pursuant to Ordinance 1999-1175-E authorized the creation of a downtown business improvement district ("BID") in the City of Jacksonville; authorized the imposition of Special Assessments within the BID; made certain findings of fact as to the benefit to be derived by property owners within the BID; and authorized the execution by the City of an Enhanced Municipal Services Agreement ("Original Agreement") between the City and Downtown Vision, Inc., a Florida not-for-profit corporation ("DVI"); and

WHEREAS, the Original Agreement had a term of five years expiring September 30, 2005; and

WHEREAS, the City, pursuant to Ordinance 2005-785-E, approved the continuation of the Original Agreement by authorizing the City to enter into an Enhanced Municipal Services Agreement approved by the City on November 15, 2005 (the "2005 Services Agreement"); and

WHEREAS, the 2005 Services Agreement has a term of seven (7) years would have expired on September 30, 2012 unless renewed prior to that date; and

WHEREAS, the City, pursuant to Ordinance 2012-422, approved the continuation of the 2005 Services Agreement by authorizing the City to enter into an Enhanced Municipal Services Agreement approved by the City on July 24, 2012 (the "2012 Services Agreement"); and

WHEREAS, the 2012 Services Agreement has a term of seven (7) years will expire on September 30, 2019 unless renewed prior to that date; and

WHEREAS, the Downtown Investment Authority ("DIA") was designated the Community Redevelopment Agency and the City's economic development agency for Downtown by Ordinance 2014-0560-E; and

WHEREAS, the DIA finds that the services provided by DVI advance the Redevelopment Goals adopted as part of the North Bank Downtown and Southside Community Redevelopment Area Plans; and provide direct and indirect benefits to the assessed property owners within the BID; and

WHEREAS, DIA supports maintaining the 1.1 mills assessment for non-exempt properties paid to DVI by properties within the BID; supports maintaining the existing BID boundaries; and supports the adoption by the City of the Enhanced Municipal Services Agreement (the "2019 Services Agreement") attached hereto as Exhibit 'A', NOW THEREFORE

BE IT RESOLVED, by the Downtown Investment Authority

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

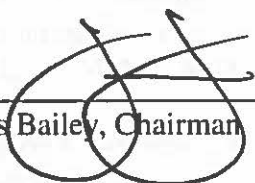

Section 2. For the seven year period beginning October 1, 2019 ending on September 30, 2026, the DIA recommends that the City maintain a 1.1 mills assessment paid to DVI by non-exempt properties within the BID; recommends that City Council maintain the existing BID boundaries; and recommends the City adopt the Enhanced Municipal Services Agreement (the "2019 Services Agreement") attached hereto as Exhibit 'A'.

Section 3. The DIA authorizes its Chief Executive Officer to execute all documents and otherwise take all action necessary to effectuate the purposes of this Resolution.

Section 4. The Effective Date of this Resolution is the date upon execution of the Resolution by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY



James Bailey, Chairman

12/12/2018
Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 1 Barakat