

RESOLUTION 2016-08-06

RESOLUTION OF THE JACKSONVILLE DOWNTOWN INVESTMENT AUTHORITY ("DIA") REQUESTING THE CITY COUNCIL WAIVE ORDINANCE 2000-1079-E TO ALLOW \$416,397 TO BE DEPOSITED INTO THE DOWNTOWN EAST TID; PROVIDING AN EFFECTIVE DATE.

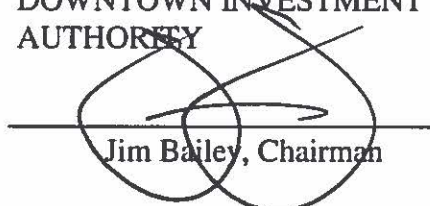
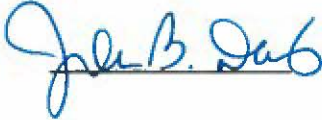
BE IT RESOLVED, by the DIA:

Section 1. The DIA requests that the City Council waive Section 8 of Ordinance 2000-1079-E as it pertains to the requirement to deposit all 11E/ Lynch Building Loan payments into the Downtown Economic Development Fund, and instead authorize those payments to be deposited into Downtown East TID for FY 2016-17.

Section 2. This Resolution shall become effective upon a majority vote of the DIA.

WITNESS:

DOWNTOWN INVESTMENT
AUTHORITY




Jim Bailey, Chairman

August 24, 2016
Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 0

FORM APPROVED BY:



Office of General Counsel