#### **RESOLUTION 2024-06-03**

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ("DIA") AS THE COMMUNITY REDEVELOMENT AGENCY FOR THE SOUTHSIDE COMMUNITY REDEVELOPMENT AREA RECONCILING FISCAL YEAR 2023-2024 BUDGET FOR THE SOUTHSIDE TAX INCREMENT DISTRICT TO REFLECT ACTUAL AD VALOREM TAXES RECEIVED; IN ITS CAPACITY TO DO SO WITHOUT FURTHER CITY COUNCIL ACTION, EFFECTUATING A CRA BUDGET TRANSFER INCLUDED AS EXHIBIT 'A'; INSTRUCTING THE DIA CHIEF EXECUTIVE OFFICER ("CEO") TO TAKE ALL ACTION NECESSARY TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION; AUTHORIZING ITS CEO TO MAKE NON-SUBSTANTIVE CHANGES TO EXHIBIT 'A' AS MAY BE REQUIRED BY THE BUDGET OR ACCOUNTING OFFICES; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority ("DIA") is the Community Redevelopment Agency for the Southside Community Redevelopment Area ("CRA") pursuant to Ordinance 2012-0364; and

WHEREAS, as the Community Redevelopment Agency, the DIA is responsible for developing, recommending, and implementing the budget for the Southside Community Redevelopment Area; and

WHEREAS, the FY 23-24 budget for the Southside CRA was adopted by City Council via Ordinance 2023-504-E, which included a projection of ad valorem taxes to be received; and

WHEREAS, the actual ad valorem taxes received within the Southside CRA are \$39,105 more than the adopted budget; and

WHEREAS, pursuant to s. 106.346 Additional Revenue Received During a Fiscal Year, Jacksonville Code of Ordinances, the City Council "hereby appropriates, in the not-to-exceed amount of \$100,000, additional revenues received by each CRA Trust Fund during a fiscal year, except for investment pool earnings...to Unallocated Plan Authorized Expenditures."; and

WHEREAS, for accounting purposes s. 106.346 is memorialized as a creation of additional revenue budget to reflect actual revenues; and

WHEREAS, for accounting purposes the CRA BT includes a corresponding expense budget reflective of the CRA Board's action by resolution without a need to transfer from Unallocated Plan Authorized Expenditures; and

WHEREAS, the DIA desires to increase the Future Year Debt Reduction activity by \$39,105, as more fully identified on Exhibit 'A',

## NOW THEREFORE, BE IT RESOLVED, by the Downtown Investment Authority:

- **Section 1.** The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.
- **Section 2.** The DIA hereby instructs its Chief Executive Officer to effectuate a Budget Transfer in a form substantially similar to the attached Exhibit 'A', further authorizing other non-substantive changes as may be required by the Budget or Accounting offices.
- **Section 3.** This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

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#### DOWNTOWN INVESTMENT AUTHORITY

Patrick Krechowski, Chair

VOTE: In Favor: \_\_\_\_\_ Opposed: Abstained:

#### EXHIBIT A RESOLUTION 2024-06-03

# **CRA Budget Transfer Form**

City of Jacksonville, Florida

### **COMMUNITY REDEVELOPMENT AGENCY**

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Plan Capit	al Project (Yes	or No)				5	
if applicable fill out CRA Capital Project Form)				•	Counc	il District (s)	
ription of Ex	penditure Reque	est:			-ii		
			110				
				VITY AND APPRO	PRIATION OF	AD VALOREM TAX REVENUE WITHIN THE DOV	NNTC
HBANK CRA	TRUST TO REP	LECT ACTUAL REVENUE RE	EIVED.	rik <sup>(c)</sup>			
		* .					
	\$39,105.00	)		N/A		N/A	
Total A	mount of Expen	diture Request	Anticipated Expen	diture Commend	ement Date	Anticipated Expenditure Completic	on Da
opplicable A	pproved CRA B	udget Line Item For Expendit	ıre			Available Funds in Approved CRA Budget Lin	ie Ite
Date Rec'd.	Date Fwd.	CRAI	loard Administrator Appro	val			
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udget Office	and Accounting	approval required to verify a	vailable funds and for a	ny necessary fin	ance activity	/ line item changes.	
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Date Rec'd.	Date Fwd.	CRA Board Chair A	pproval				
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# EXHIBIT A RESOLUTION 2024-06-03

Budget Transfer Line Item Detail

\* This element of the account string is titled project but it houses both projects and grants.

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

			Total:	\$39,105.00	0 Accounting Codes						
Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future
	DOWNTOWN SOUTHBANK CRA TRUST	DOWNTOWN SOUTHBANK CRA TRUST - ACTIVITY	PROPERTY TAXES	\$39,105.00	10802	191021	311010	000000	00001295	00000	0000000
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TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

	Total: \$39,105.00							Accounting Codes						
Rev	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future			
EXP	DOWNTOWN SOUTHBANK CRA	FUTURE YEAR DEBT REDUCTION	TRUST FUND AUTHORIZED EXPENDITURE	\$39,105.00	10802	191021	549006	000000	00001567	00000	0000000			
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