

**RESOLUTION 2024-06-03**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) AS THE COMMUNITY REDEVELOPMENT AGENCY FOR THE SOUTHSIDE COMMUNITY REDEVELOPMENT AREA RECONCILING FISCAL YEAR 2023-2024 BUDGET FOR THE SOUTHSIDE TAX INCREMENT DISTRICT TO REFLECT ACTUAL AD VALOREM TAXES RECEIVED; IN ITS CAPACITY TO DO SO WITHOUT FURTHER CITY COUNCIL ACTION, EFFECTUATING A CRA BUDGET TRANSFER INCLUDED AS EXHIBIT ‘A’; INSTRUCTING THE DIA CHIEF EXECUTIVE OFFICER (“CEO”) TO TAKE ALL ACTION NECESSARY TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION; AUTHORIZING ITS CEO TO MAKE NON-SUBSTANTIVE CHANGES TO EXHIBIT ‘A’ AS MAY BE REQUIRED BY THE BUDGET OR ACCOUNTING OFFICES; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Downtown Investment Authority (“DIA”) is the Community Redevelopment Agency for the Southside Community Redevelopment Area (“CRA”) pursuant to Ordinance 2012-0364; and

**WHEREAS**, as the Community Redevelopment Agency, the DIA is responsible for developing, recommending, and implementing the budget for the Southside Community Redevelopment Area; and

**WHEREAS**, the FY 23-24 budget for the Southside CRA was adopted by City Council via Ordinance 2023-504-E, which included a projection of ad valorem taxes to be received; and

**WHEREAS**, the actual ad valorem taxes received within the Southside CRA are \$39,105 more than the adopted budget; and

**WHEREAS**, pursuant to s. 106.346 *Additional Revenue Received During a Fiscal Year*, Jacksonville Code of Ordinances, the City Council “hereby appropriates, in the not-to-exceed amount of \$100,000, additional revenues received by each CRA Trust Fund during a fiscal year, except for investment pool earnings...to Unallocated Plan Authorized Expenditures.”; and

**WHEREAS**, for accounting purposes s. 106.346 is memorialized as a creation of additional revenue budget to reflect actual revenues; and

**WHEREAS**, for accounting purposes the CRA BT includes a corresponding expense budget reflective of the CRA Board’s action by resolution without a need to transfer from Unallocated Plan Authorized Expenditures; and

**WHEREAS**, the DIA desires to increase the Future Year Debt Reduction activity by \$39,105, as more fully identified on Exhibit ‘A’,

**NOW THEREFORE, BE IT RESOLVED**, by the Downtown Investment Authority:

**Section 1.** The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

**Section 2.** The DIA hereby instructs its Chief Executive Officer to effectuate a Budget Transfer in a form substantially similar to the attached Exhibit 'A', further authorizing other non-substantive changes as may be required by the Budget or Accounting offices.

**Section 3.** This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**

  
\_\_\_\_\_

  
\_\_\_\_\_  
Patrick Krechowski, Chair

  
\_\_\_\_\_  
Date

VOTE: In Favor: \_\_\_\_\_ Opposed: \_\_\_\_\_ Abstained: \_\_\_\_\_

**CRA Budget Transfer Form**  
City of Jacksonville, Florida  
**COMMUNITY REDEVELOPMENT AGENCY**

Downtown Investment Authority - Northbank CRA  
Name of Community Redevelopment Agency

NO  
Plan Capital Project ( Yes or No)  
(if applicable fill out CRA Capital Project Form)

5  
Council District (s)

**Description of Expenditure Request:**

INCREASE IN EXPENSE BUDGET WITHIN THE FUTURE YEAR DEBT REDUCTION ACTIVITY AND APPROPRIATION OF AD VALOREM TAX REVENUE WITHIN THE DOWNTOWN SOUTHBANK CRA TRUST TO REFLECT ACTUAL REVENUE RECEIVED.

\$39,105.00  
Total Amount of Expenditure Request

N/A  
Anticipated Expenditure Commencement Date

N/A  
Anticipated Expenditure Completion Date

Applicable Approved CRA Budget Line Item For Expenditure

Available Funds in Approved CRA Budget Line Item

Date Rec'd.	Date Fwd.	CRA Board Administrator Approval

**BUDGET OFFICE**

**ACCOUNTING DIVISION**

Date Rec'd.	Date Fwd.	Budget Officer Approval

Date Rec'd.	Date Fwd.	Comptroller Approval

Budget Office and Accounting approval required to verify available funds and for any necessary finance activity / line item changes.

**CRA BOARD APPROVAL**

Date Rec'd.	Date Fwd.	CRA Board Chair Approval

Expenditure Amount Approved by CRA Board

R-2024-06-03  
CRA Board Resolution Number

06/20/24  
Resolution Date

