

RESOLUTION 2019-03-03

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ("DIA") CREATING A BANNER PROJECT WITH THE PLAN AUTHORIZED EXPENDITURE CATEGORY IN ACCORDANCE WITH CHAPTER 106, PART 3, SUBPART D OF THE JACKSONVILLE CODE OF ORDINANCES; AUTHORIZING ITS CHIEF EXECUTIVE OFFICER ("CEO") TO IDENTIFY A VERIFIED FUNDING SOURCE; AUTHORIZING ITS CEO TO TAKE ALL NECESSARY ACTION IN CONNECTION THEREWITH TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING AN EFFECTIVE DATE.

WHEREAS, via Ordinance 2014-560-E, a Business Investment and Development Plan was created for Downtown Jacksonville; and

WHEREAS, included in the Business Investment and Development Plan is the North Bank Downtown and Southside Community Redevelopment Area Plans ("CRA Plans"); and

WHEREAS, the DIA is the Community Redevelopment Agency for Downtown; and

WHEREAS, the DIA desires to create a banners project within the Plan Authorized Expenditures category; and

WHEREAS, via Ordinance 2018-055 a process for transferring funds between categories was created in Chapter 106, Part 3, Subpart D of the Jacksonville Code of Ordinances, NOW THEREFORE

BE IT RESOLVED, by the Downtown Investment Authority

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA hereby creates a banner project within the Plan Authorized Expenditure category.

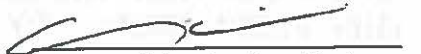
Section 3. The DIA authorizes its CEO to identify a verified funding source and to take all necessary action to effectuate the purposes of this Resolution.

Section 4. The Effective Date of this Resolution is the date upon execution of this Resolution by the Chair of the DIA Board.

[SIGNATURES ON FOLLOWING PAGE]

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY


Craig Gibbs, Acting Chairman

03-28-19
Date

VOTE: In Favor: 4 Opposed: 0 Abstained: 0