

**RESOLUTION 2024-11-09**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”), IN ITS CAPACITY AS THE COMMUNITY REDEVELOPMENT AGENCY FOR THE COMBINED NORTHBANK COMMUNITY REDEVELOPMENT AREA, AUTHORIZING THE CREATION OF A “CRA ED BALL BUILDING LEASABLE SPACE BUILDOUT” PROJECT IN ACCORDANCE WITH EXHIBIT ‘A’ TO THIS RESOLUTION; PROVIDING INITIAL FUNDING IN AN AMOUNT NOT TO EXCEED \$300,000; AUTHORIZING ITS CHIEF EXECUTIVE OFFICER TO TRANSFER FUNDING WITHIN THE COMBINED NORTHBANK COMMUNITY REDEVELOPMENT AREA BUDGET IN ACCORDANCE WITH EXHIBIT ‘B’ TO THIS RESOLUTION; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL NECESSARY ACTION TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the City is in the design phase of the Emerald Trail – Hogan Street Connector Capital Improvement Project; and

**WHEREAS**, the Emerald Trail – Hogan Street Connector project together with a to-be-created “CRA Hogan Street” project will result in a transformative experience for bicyclists, pedestrians as well as for those ground floor spaces contiguous to the project; and

**WHEREAS**, the City owns that building known as the “Ed Ball Building”, with that building have vacant, ground floor spaces fronting the Emerald Trail – Hogan Street Connector project; and

**WHEREAS**, the DIA desires to improve the aforementioned spaces to an extent that they are marketable for third-party activation (e.g. retail); and

**WHEREAS**, DIA staff estimates that improving the aforementioned spaces to marketable condition will cost approximately \$300,000; and

**WHEREAS**, those improvements identified in Exhibit ‘A’ are in furtherance the BID Plan, including:

*Redevelopment Goal No. 3 Increase and diversify the number and type of retail, food and beverage, and entertainment establishments within Downtown,*

**NOW THEREFORE, BE IT RESOLVED**, by the Downtown Investment Authority:

**Section 1.** The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

**Section 2.** The DIA approves the creation of a “CRA Ed Ball Building Leasable Space Buildout” project in accordance with Exhibit ‘A’.

**Section 3.** The DIA authorizes an initial budget of \$300,000, and authorizes its CEO to effectuate a budget transfer of funds as follows, in a form substantially similar to Exhibit 'B':

FROM: FAÇADE GRANT  
AMOUNT: \$300,000.00

**Section 4.** The DIA authorizes its Chief Executive Officer to take all necessary action to effectuate the purposes of this Resolution.

**Section 5.** This Resolution shall become effective on the date of which it is signed by the DIA Board Chair.

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**

  
\_\_\_\_\_  
Witness

 11/20/24  
\_\_\_\_\_  
Patrick Krechowski, Chair Date

VOTE: In Favor: 9 Opposed: 0 Abstained: 0



**CRA Budget Transfer Form**  
City of Jacksonville, Florida  
**COMMUNITY REDEVELOPMENT AGENCY**

COMBINED NORTHBANK C.R.A.  
Name of Community Redevelopment Agency

YES  
Plan Capital Project ( Yes or No)  
(if applicable fill out CRA Capital Project Form)

7  
Council District (s)

**Description of Expenditure Request:**

This project capitalizes on the Emerald Trail - Hogan Street Connector CIP project and other improvements to be undertaken by the DIA through companion CRA projects. This project improves vacant, City-owned ground floor space within the Ed Ball Building fronting Hogan Street. Improvements to include design and construction necessary to improve the space to a "white box" or "warm shell" level of finish.

\$300,000.00  
Total Amount of Expenditure Request

JANUARY 1ST 2025  
Anticipated Expenditure Commencement Date

SEPTEMBER 30TH 2025  
Anticipated Expenditure Completion Date

Applicable Approved CRA Budget Line Item For Expenditure

Available Funds in Approved CRA Budget Line Item

Date Rec'd.	Date Fwd.	CRA Board Administrator Approval

**BUDGET OFFICE**

**ACCOUNTING DIVISION**

Date Rec'd.	Date Fwd.	Budget Officer Approval

Date Rec'd.	Date Fwd.	Comptroller Approval

Budget Office and Accounting approval required to verify available funds and for any necessary finance activity / line item changes.

**CRA BOARD APPROVAL**

Date Rec'd.	Date Fwd.	CRA Board Chair Approval

Expenditure Amount Approved by CRA Board

RESOLUTION 2024-11-09  
CRA Board Resolution Number

NOVEMBER 19 2024  
Resolution Date

