## **RESOLUTION 2024-11-09**

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ("DIA"), IN ITS CAPACITY AS THE COMMUNITY REDEVELOPMENT AGENCY FOR THE COMBINED NORTHBANK COMMUNITY REDEVELOPMENT AREA, AUTHORIZING THE CREATION OF A "CRA ED BALL BUILDING LEASABLE SPACE BUILDOUT" PROJECT IN ACCORDANCE WITH EXHIBIT 'A' TO THIS RESOLUTION; PROVIDING INITIAL FUNDING IN AN AMOUNT NOT TO EXCEED \$300,000; AUTHORIZING ITS CHIEF EXECUTIVE OFFICER TO TRANSFER FUNDING WITHIN THE COMBINED NORTHBANK COMMUNITY REDEVELOPMENT AREA BUDGET IN ACCORDANCE WITH EXHIBIT 'B' TO THIS RESOLUTION; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL NECESSARY ACTION TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City is in the design phase of the Emerald Trail – Hogan Street Connector Capital Improvement Project; and

WHEREAS, the Emerald Trail – Hogan Street Connector project together with a to-becreated "CRA Hogan Street" project will result in a transformative experience for bicyclists, pedestrians as well as for those ground floor spaces contiguous to the project; and

WHEREAS, the City owns that building known as the "Ed Ball Building", with that building have vacant, ground floor spaces fronting the Emerald Trail – Hogan Street Connector project; and

WHEREAS, the DIA desires to improve the aforementioned spaces to an extent that they are marketable for third-party activation (e.g. retail); and

WHEREAS, DIA staff estimates that improving the aforementioned spaces to marketable condition will cost approximately \$300,000; and

WHEREAS, those improvements identified in Exhibit 'A' are in furtherance the BID Plan, including:

Redevelopment Goal No. 3 Increase and diversify the number and type of retail, food and beverage, and entertainment establishments within Downtown,

NOW THEREFORE, BE IT RESOLVED, by the Downtown Investment Authority:

**Section 1.** The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

**Section 2.** The DIA approves the creation of a "CRA Ed Ball Building Leasable Space Buildout" project in accordance with Exhibit 'A'.

**RESOLUTION 2024-11-09** PAGE 2 OF 5

The DIA authorizes an initial budget of \$300,000, and authorizes its CEO to Section 3. effectuate a budget transfer of funds as follows, in a form substantially similar to Exhibit 'B':

**FAÇADE GRANT** FROM: AMOUNT: \$300,000.00

Section 4. The DIA authorizes its Chief Executive Officer to take all necessary action to effectuate the purposes of this Resolution.

Section 5. This Resolution shall become effective on the date of which it is signed by the DIA Board Chair.

WITNESS:

## DOWNTOWN INVESTMENT AUTHORITY

12

Witness

W. Ulumb 11/2

atrick Krechowski, Chai

VOTE: In Favor: \_\_\_\_\_ Opposed: \_\_\_\_\_ Abstained: \_\_\_\_\_

#### **RESOLUTION 2024-11-09 EXHIBIT A**

#### CRA CAPITAL PROJECT SHEET

(This Project is a CRA Capital Project and is NOT Included in the City's Five Year Capital Improvement Plan)

Project Location:  Downtown Northbank    CRA Name:  Morthbank Downtown  Project Number (to be Provided by Budget Division):
CRA Board Res. No:  Res 2024-11-09  CRA Trust Fundi:  Downtown Northank  Useful Life:  30yrs  Project Completion Date:  9/30/202    Project Description:
Project Description:    This project capitalizes on the Emerald Trail - Hogan Street Connector CIP project and other improvements to be undertaken by the DIA through companion CRA projects. This project improves vacant, City-owned ground floor space within the Ed Ball Building fronting Hogan Street. Improvements to include design and construction necessary to improve the space to a "white box" or "warm shell" level of finish.    Justification/Explanation of Authorization in CRA Plan:    This project promotes the following within the BID Plan / CRA Plan    *Redevelopment Goal No. 3 Increase and diversify the number and type of retail, food and beverage, and entertainment establishments within Downtown;    Funding Sources  Total  Prior Years  FY 24-25  FY 25-26  FY 26-27  FY 27-28  FY 28-29  Beyond 5th    Post Proceeds (Parowed Funds  \$
This project capitalizes on the Emerald Trail - Hogan Street Connector CIP project and other improvements to be undertaken by the DIA through companion CRA projects. This project improves vacant, City-owned ground floor space within the Ed Ball Building fronting Hogan Street. Improvements to include design and construction necessary to improve the space to a "white box" or "warm shell" level of finish.    Justification/Explanation of Authorization in CRA Plan:    This project promotes the following within the BID Plan / CRA Plan    Redevelopment Goal No. 3 Increase and diversify the number and type of retail, food and beverage, and entertainment establishments within Downtown;    Funding Sources    Transfer Between Projects  5
Within the Ed Ball Building fronting Hogan Street. Improvements to include design and construction necessary to improve the space to a "white box" or "warm shell" level of finish.    Justification/Explanation of Authorization in CRA Plan    Redevelopment Goal No. 3 Increase and diversify the number and type of retail, food and beverage, and entertainment establishments within Downtown;    Funding Sources  Total  Prior Years  FY 24-25  FY 25-26  FY 26-27  FY 27-28  FY 28-29  Beyond 5th    Transfer Between Projects  \$<
This project promotes the following within the BID Plan / CRA Plan    •Redevelopment Goal No. 3 Increase and diversify the number and type of retail, food and beverage, and entertainment establishments within Downtown;    FY 24-25  FY 25-26  FY 26-27  FY 27-28  FY 28-29  Beyond 5th    Transfer Between Projects  \$
This project promotes the following within the BID Plan / CRA Plan    •Redevelopment Goal No. 3 Increase and diversify the number and type of retail, food and beverage, and entertainment establishments within Downtown;    FY 24-25  FY 25-26  FY 26-27  FY 27-28  FY 28-29  Beyond 5th    Transfer Between Projects  \$
Transfer Between Projects  \$  -  \$  \$  -  \$  \$  -  \$  \$  -  \$  \$  -  \$  -  \$  >  -  \$  \$<
Debt Proceeds / Borrowed Funds  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  \$  -  \$  \$  -  \$  \$  -  \$  \$  -  \$  \$  \$  -  \$  \$  \$  -  \$  \$  \$  -  \$  \$  \$  \$  <
Pay-Go (CRA Trust Fund)  \$ 300,000  \$  -  \$ 300,000  \$  -  \$
Interest Earnings  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$  -  \$
Contribution from Private Source    S    <
Grant/Trust Fund/Other    \$
Totals    \$    300,000    \$ </td
Expenditures/Project Phase    Total    Prior Years    FY 24-25    FY 25-26    FY 26-27    FY 27-28    FY 28-29    Beyond 5th      Design & Engineering    \$ 30,000.00    \$ \$ 30,000.00    \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
Design & Engineering \$ 30,000.00 \$ - \$ 30,000.00 \$ - \$ - \$ - \$ - \$ - \$ - \$
Design & Engineering \$ 30,000.00 \$ - \$ 30,000.00 \$ - \$ - \$ - \$ - \$ - \$ - \$
Construction \$ 270,000.00 \$ - \$ 270,000.00 \$ - \$ - \$ - \$ - \$ - \$ - \$
Capital Equipment S - S - S - S - S - S - S - S - S
Misc. Equipment & Furnishings \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$
Totals \$ 300,000 \$ - \$ 300,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$
Operating Budget Impact    Total    FY 24-25    FY 25-26    FY 26-27    FY 27-28    FY 28-29    Beyond 5th
Personnel Expenses \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$
Contractual Services    \$    -    \$
Utilities \$ -\$ -\$ -\$ -\$ -\$ -\$ -\$ -\$ -\$ -\$
Equipment \$ -\$ -\$ -\$ -\$ -\$ -\$ -\$ -\$
Equipment    S

RESOLUTION 2024-11-09 EXHIBIT B

# **CRA Budget Transfer Form**

City of Jacksonville, Florida

### **COMMUNITY REDEVELOPMENT AGENCY**

COMBINED NORTHBANK C.R.A.

Name of Community Redevelopment Agency

YES

Plan Capital Project (Yes or No) (if applicable fill out CRA Capital Project Form)

Council District (s)

Description of Expenditure Request:

This project capitalizes on the Emerald Trail - Hogan Street Connector CIP project and other improvements to be undertaken by the DIA through companion CRA projects. This project improves vacant, City-owned ground floor space within the Ed Ball Building fronting Hogan Street. Improvements to include design and construction necessary to improve the space to a "white box" or "warm shell" level of finish.

JANUARY 1ST 2025

Anticipated Expenditure Commencement Date

\$300,000.00

Total Amount of Expenditure Request

Applicable Approved CRA Budget Line Item For Expenditure

Date Rec'd. Date Fwd. CRA Board Administrator Approval

	BUD	GET OFFICE		ACCO	UNTING DIVISION
Date Rec'd.	Date Fwd.	Budget Officer Approval	Date Rec'd.	Date Fwd.	Comptroller Approval
					0

# **CRA BOARD APPROVAL**

Date Rec'd.	Date Fwd.	CRA Board Chair Approval

Expenditure Amount Approved by CRA Board

RESOLUTION 2024-11-09 CRA Board Resolution Number NOVEMBER 19 2024 Resolution Date

Available Funds in Approved CRA Budget Line Item

SEPTEMBER 30TH 2025

Anticipated Expenditure Completion Date

#### RESOLUTION 2024-11-09 EXHIBIT B

## Budget Transfer Line Item Detail

#### \* This element of the account string is titled project but it houses both projects and grants.

#### TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

	~~·····		Total:	\$600,000.00	Accounting Codes						
Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future
REV		CRA ED BALL BUILDING ACTIVATED SPACE BUILDOUT	PROPERTY TAXES	\$300,000.00	10801	191021	311010	TBD	00000000	00000	0000000
EXP	DOWNTOWN NORTHBANK CRA TRUST	FAÇADE GRANT PROGRAM	LOANS	\$300,000.00	10801	135115	599950	000000	00000477	00000	0000000
					100 DA -						
					21	2					

### TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

			Total:	\$600,000.00	Accounting Codes						
Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Subobject Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future
REV	DOWNTOWN NORTHBANK CRA	DOWNTOWN NORTHEAST CRA USD1 C	PROPERTY TAXES	\$300,000.00	10801	191021	311010	000000	00001293	00000	0000000
EXP	Construction of the second s second second s Second second secon second second sec	CRA ED BALL BUILDING ACTIVATED SPACE BUILDOUT	OTHER CONSTRUCTION COSTS	\$300,000.00	10801	135115	565050	TBD	00000000	00000	0000000
										1	
		• • • • • • • • • • • • • • • • • • •									