RESOLUTION 2014-07-02

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY SUPPORTING THE OFFICE OF PUBLIC PARKING'S PROPOSAL TO INITIATE LEGISLATION TO AUTHORIZE A FIFTY PERCENT (50%) DISCOUNT TO CITY EMPLOYEES WHO PARK IN CITY MANAGED DOWNTOWN PARKING FACILITIES.

- WHEREAS, the Office of Public Parking manages multiple surface and structured parking facilities within Downtown Jacksonville; and
- WHEREAS, the City Council is required to approve parking rates, which are then enforced through the Office of Public parking; and
- WHEREAS, City Employees working within Downtown are required to acquire at-rate parking; and
- WHEREAS, in order to incentivize job creators, the City has previously entered into agreements for City managed parking facilities at rates below what City Employees are charged for those same facilities; and
- WHEREAS, the Downtown Investment Authority ("DIA") supports the Office of Public Parking's proposal to provide a rate reduction for City employees; and
- WHEREAS, the proposed rate reduction is a real financial benefit to City employees, many of whom have not seen a cost of living pay increase in several years; and
- WHEREAS, foregone revenue through the proposed rate reduction is anticipated to be offset by an increase in City Employees use of City managed parking facilities.

BE IT RESOLVED, by the Downtown Investment Authority:

- **Section 1.** The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.
- Section 2. The Downtown Investment Authority supports the initiation by the Office of Public Parking of legislation offering a fifty percent (50%) discount to City Employees who park at City-managed parking facilities Downtown, which will become effective on October 1, 2014. DIA supports this with a 3-year sunset clause.
- **Section 3.** This Resolution 2014-07-02 shall become effective upon its approval by the DIA this $\underline{30}^{th}$ day of July, 2014.

Office of General Counsel