

RESOLUTION 2019-04-01

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (THE "DIA") INSTRUCTING ITS CHIEF EXECUTIVE OFFICER ("CEO") TO ISSUE A 30-DAYS NOTICE OF SOLICITATION FOR THE DISPOSITION OF AN APPROXIMATELY 1.52 ACRE PARCEL OF CITY-OWNED REAL PROPERTY GENERALLY DESCRIBED AS BEING BOUNDED TO THE NORTH BY MONROE STREET, TO THE SOUTH BY ADAMS STREET, TO THE EAST BY JULIA STREET, AND TO THE WEST BY PEARL STREET, HAVING A DUVAL COUNTY TAX PARCEL NUMBER OF 073794 0100 ("SITE"); INSTRUCTING THE CHIEF EXECUTIVE OFFICER TO TAKE ALL NECESSARY ACTION IN CONNECTION THEREWITH TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City owns an approximately 1.52-acre parcel of undeveloped real property identified by Duval County Tax Parcel Number 073794 0100 ("Site"); and

WHEREAS, the DIA received an unsolicited offer to purchase the Site from Ryan Companies, the general terms of which are attached hereto as Exhibit "A"; and

WHEREAS, Ryan Companies included the Site in their proposal bid for the construction of a new JEA headquarters; and

WHEREAS, JEA is proceeding with the bid submitted by Ryan Companies for the development of its new headquarters; and

WHEREAS, the Site is located within the North Bank Downtown Community Redevelopment Area ("North Bank CRA"); and

WHEREAS, DIA is the designated Community Redevelopment Agency for the North Bank CRA, to which a Community Redevelopment Plan was adopted by Ordinance 2014-560-E; and

WHEREAS, upon adoption of this Resolution, a 30-day notice for the solicitation of proposals pursuant to Section 163.380(3)(a), Florida Statutes, Section 122.434(a), Jacksonville Code of Ordinances, and Section 122.434(b), Jacksonville Code of Ordinances, will be issued, NOW THEREFORE

BE IT RESOLVED, by the Downtown Investment Authority:

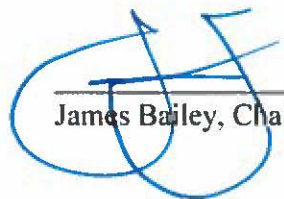
Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA instructs its Chief Executive Officer take all necessary action necessary to effectuate the Solicitation for disposition of the Site.

Section 3. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY


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James Bailey, Chairman

April 13, 2019
Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 0