

Southside CRA FY 22/ 23 Budget		FY 21 / 22 COUNCIL ADOPTED	FY 22 / 23 PROPOSED	BALANCES AVAILABLE (Including BT'S Approved in April)
1				
2	Revenue			
3				
4	AD VALOREM REVENUE ¹	5,762,069.00	5,934,931.07	1
5	INVESTMENT POOL EARNINGS (ALL YEARS) ²	219,520.00	160,000.00	2
6	Total Revenue:	5,981,589.00	6,094,931.07	42,100.75
7				
8	Administrative Expenditures			
9	ANNUAL INDEPENDENT AUDIT	2,500.00	\$ 7,500.00	
10	SUPERVISION ALLOCATION	312,753.00	\$ 415,000.00	
11	Total Administrative Expenditures:	315,253.00	422,500.00	-
12				
13	Financial Obligations			
14	THE STRAND (REV) 2001-1329	508,750.00	\$ 519,518.14	
15	THE PENINSULA (REV) 2001-1329	67,023.00	\$ -	
16	GI-VP ONE CALL	100,000.00		200,000.00
17	SUNGARD (REV)2015-780	14,749.00	\$ -	14,792.01
18	HOME STREET APARTMENTS	174,790.00	\$ 196,954.22	
19	SOUTHBANK APARTMENT VENTURES	-	\$ 283,267.47	
20	THE DISTRICT ³	3,000,000.00	\$ 3,500,000.00	10,744,724.42 ³
21	STRAND BONDS INTEREST	160,061.00	\$ 161,500.00	
	STRAND BONDS PRINCIPAL	207,000.00	207,000.00	
22	Total Financial Obligations:	4,232,373.00	4,868,239.83	
23				
24	Future Year Debt Reduction			
25	SS Future Year Debt Reduction ⁴	-		82,571.53 ⁴
26				
27	Plan Authorized Expenditures			
28	Plan programs			
29	SS RETAIL ENHANCEMENT	-	\$ 75,000.00	650,664.00
30	SS PARKS AND PROGRAMMING	200,000.00	\$ 60,000.00	140,000.00
31	SS SUBSIDIES AND CONTRIBUTIONS TO PRIVATE ORGANIZATIONS	25,000.00		25,000.00
32	SS EVENTS	25,000.00		25,000.00
33	SB COMMERCIAL REVITALIZATION		\$ 250,000.00	
34	SB SMALL SCALE RESIDENTIAL		\$ 25,000.00	
35	SOUTHBANK PARKING SCREENING	-	\$ -	150,000.00
36	SOUTHBANK BANNERS		\$ 5,000.00	20,000.00
37	SOUTHBANK URBAN ART		\$ 25,000.00	
38	SOUTHBANK MARKETING		\$ 25,000.00	50,000.00
39	SOUTHBANK ENHANCED MAINTENANCE		\$ 75,000.00	50,000.00
40	SB RIVERWALK ENHANCEMENT		\$ 5,000.00	
41	SS UNALLOCATED PLAN AUTHORIZED EXPENDITURES^{5/6}	433,963.00	\$ 169,191.53	50,000.00^{5/6}
42	Plan Capital Projects			
43	SS SOUTHBANK PARKING	550,000.00	\$ -	1,377,707.00 ⁷
44	SS PARKS ACQUISITION AND CONSTRUCTION		\$ 50,000.00	113,963.00
45	RELOCATION OF RC UNDERGROUND STORAGE TANK	-	\$ -	107,880.35
46	Plan Professional Services			
47	PROFESSIONAL SERVICES	200,000	\$ 40,000.00	250,000.00
48	BID AND CRA PLAN UPDATE	-		159.00
49	Total Plan Authorized Expenditures:	1,433,963	804,192	
50	TOTAL EXPENDITURES	5,981,589	6,094,931	
51	TOTAL REVENUES LESS TOTAL EXPENDITURES	-	(0)	

¹ 3% year over year; BID estimate for 22/23 is \$6,769,000

² All years Investment Pool Earnings may be reduced to reflect actuals

³ The District Current balance includes \$4,427,226 encumbered on Purchase Orders.

⁴ SS Future Year Debt Reduction amount of \$82,571.53 may be reduced to reflect actual revenue

⁵ Unallocated Plan Authorized Expenditures - Adjusted Proposed Amount to balance the budget.

⁶ SS Unallocated Plan Authorized Expenditures may be reduced to reflect actual revenue

⁷ Balance available after obligations (Waitz & Moyer design contract)