

RESOLUTION 2019-11-05

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ACTING AS THE SOUTHSIDE AND COMBINED DOWNTOWN NORTHBANK COMMUNITY REDEVELOPMENT AGENCY BOARDS AMENDING THE ADOPTED POLICIES REGARDING THE PROCESS FOR HANDLING UNSOLICITED PROPOSALS TO PURCHASE OR LEASE PROPERTY WITHIN THE COMMUNITY REDEVELOPMENT AREAS AND REGARDING NOTICES OF DISPOSITION FOR PROPERTY WITHIN THE COMMUNITY REDEVELOPMENT AREAS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, in Resolution 2019-09-01 and 2019-09-02, respectively, the Downtown Investment Authority adopted policies regarding the process for handling unsolicited proposals to purchase or lease property within the community redevelopment areas and regarding notices of disposition for property within the community redevelopment areas, respectively; and

WHEREAS, in each policy it was referenced that certain RFP responses regarding property disposition would be considered by the Strategic Implementation Committee prior to consideration by the Board of DIA; and

WHEREAS, in order to facilitate a more equal allocation of workload among committees, the Chair of DIA, upon recommendation of the Governance Committee, has reassigned this responsibility to the Retail Enhancement Committee which has been renamed Retail Enhancement and Property Disposition.

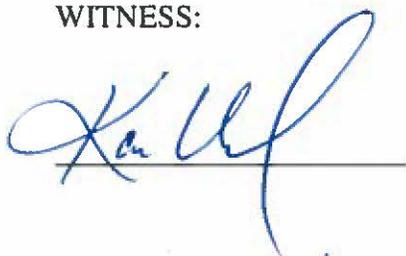
NOW THEREFORE, BE IT RESOLVED by the Downtown Investment Authority:

Section 1. The DIA hereby amends the adopted Unsolicited Proposal Policy and the Notice of Disposition Policy adopted by Resolutions 2019-09-01 and 2019-09-02 respectively to substitute the Retail Enhancement and Property Disposition Committee for the Strategic Implementation Committee in each location where the committee name appears.

Section 2. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY


Craig Gibbs, Chairman

11/13/19 Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 0