

RESOLUTION 2018-03-04

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) RESERVING FUNDS FOR THE POTENTIAL REHABILITATION OF THE GRAND MASONIC LODGE (THE “PROJECT”) WITH MOST WORSHIPFUL UNION GRAND LODGE JAX F&AM, INC., (“OWNER”) FROM THE DOWNTOWN HISTORIC PRESERVATION AND REVITALIZATION TRUST FUND; AUTHORIZING THE CHIEF EXECUTIVE OFFICER TO EXECUTE THE CONTRACTS AND DOCUMENTS AND OTHERWISE TAKE ALL NECESSARY ACTION IN CONNECTION THEREWITH TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Owner currently own the property commonly known as the Grand Masonic Lodge Building with a street address of 410 N. Broad Street which are located within the boundaries of the Northbank CRA; and

WHEREAS, the Owner proposes to renovate the building, which is currently in use by rehabilitating the historic exterior doors and the windows; and

WHEREAS, the rehabilitation will improve the useful life of the historic building and improve the visual appeal of the neighborhood; and

WHEREAS, The Project building is historically designated and will apply for the Downtown Historic Preservation & Revitalization Trust Fund (“HPTF”) for grant monies to assist with the historical rehabilitation costs; and

WHEREAS, the DIA is proposing to reserve, pending the HPTF application approval, no greater than \$50,000 to fund a potential Grant from the HPTF; and

WHEREAS, Upon DIA Staff evaluation of the approved HPTF Application, the DIA will negotiate a Grant from the HPTF with the Owner, and disburse grant funds on a reimbursement basis upon the certified completion of the renovations; and

WHEREAS, the Downtown Investment Authority (“DIA”) is authorized per section 111.910 *Downtown Historic Preservation and Revitalization Trust Fund* of the City Ordinance Code, to utilize the Downtown Historic Preservation and Revitalization Trust Fund to foster the redevelopment of the Downtown Northbank Community Redevelopment Area; and

WHEREAS, to assist the Owner in improving the exterior of the Project building in Downtown Jacksonville will require financial assistance from the Downtown Investment Authority; **NOW THEREFORE**

BE IT RESOLVED, by the Downtown Investment Authority

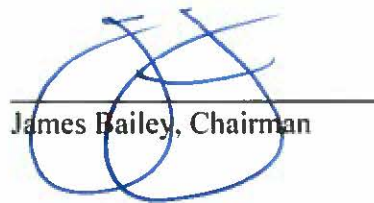
Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA instructs the Chief Executive Officer of the Downtown Investment Authority, upon Owner's successful application to the HPTF, to take all necessary actions, to provide funding of up to \$50,000 from the Downtown Historic Preservation and Revitalization Trust Fund for the exterior renovation and historic rehabilitation of the Grand Masonic Lodge.

Section 3. The Effective Date of this Resolution is the date upon execution of this Resolution by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY


James Bailey, Chairman

3-21-2018
Date

VOTE: In Favor: 8 Opposed: 0 Abstained: 0