



**Downtown Investment Authority
Finance and Budget Committee
Agenda
Wednesday, July 8, 2020 at 9:00 a.m.**

MEMBERS:

Todd Froats, Chair
David Ward, Esq.
Braxton Gillam, Esq.
Ron Moody, DIA Board Chairman, ex officio

I. CALL TO ORDER

II. PUBLIC COMMENTS

III. FISCAL YEAR 19-20 AND FISCAL YEAR 20-21 T.I.D. BUDGETS

- A. FY 2019-2020 Northbank Downtown CRA Budget Revisions (CEO Boyer)
- B. FY 2020-2021 Northbank Downtown CRA Budget Revisions (CEO Boyer)
- C. FY 2019-2020 Southside Downtown CRA Budget Revisions (CEO Boyer)
- D. FY 2020-2021 Southside Downtown CRA Budget Revisions (CEO Boyer)

IV. ADJOURN

Interested persons desiring to attend this meeting can only do so via Zoom (including by computer or telephone) using the following meeting access information:

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Downtown Investment Authority
Finance and Budget Committee
Zoom Meeting
Wednesday, June 8, 2020, – 9:00 a.m.

Downtown Investment Authority
Finance and Budget Committee

MEETING MINUTES

Finance and Budget Committee Members:

Todd Froats, Chair
David Ward, Esq.
Ron Moody, DIA Board Chairman
Braxton Gillam, Esq.

City Council Representative: None

Office of General Counsel: None

DIA Staff: Lori Boyer, Chief Executive Officer; Steve Kelley, Director of Real Estate and Development; John Crescimbeni, Contract, and Regulatory Compliance Manager; Ina Mezini, Marketing and Communications Specialist; Guy Parola, Operations Manager, and Karen Underwood-Eiland, Assistant

I. CALL TO ORDER

The Finance and Budget Committee July 8, 2020, meeting was called to order at 9:02 a.m. by Committee Chairman Froats.

Chairman Froats reminded the Committee that the meeting's purpose was to adopt the proposed Fiscal Year 2019-2020 Northbank Downtown CRA Budget, Fiscal Year 2020-2021 Northbank Downtown CRA Budget, FY 2019-2020 Southside Downtown CRA Budget and FY 2020-2021 Southside Downtown CRA Budget Revisions.

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II. PUBLIC COMMENTS
None

Having received confirmation from DIA staff that no public comments were received, and have confirmed that there were no persons who wished to speak, the public comments portion was closed.

III. FISCAL YEAR 2019-2020 AND FISCAL YEAR 2020-2021 T.I.D. BUDGETS

A. THE FISCAL YEAR 2019-2020 NORTHBANK DOWNTOWN CRA BUDGET REVISIONS

RESOLUTION 2020-07-01

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ACTING AS THE COMBINED DOWNTOWN EAST AND NORTHWEST COMMUNITY REDEVELOPMENT AGENCY BOARD REQUESTING THAT THE CITY COUNCIL AMEND THE FY 2019-20 TAX INCREMENT DISTRICT (“TID”) BUDGET FOR THE COMBINED DOWNTOWN EAST AND NORTHWEST CRA; PROVIDING AN EFFECTIVE DATE.

CEO Boyer presented the proposed Fiscal Year 2019-2020 Northbank Downtown CRA Budget Revisions to the Committee. A copy was made part of the record and available for participants to see during the presentation. CEO Boyer presented variances in particular revenues or expenses by itemized detail.

Discussion:

After a brief discussion with no amendments proffered by the Committee members, the motion to approve an amended the Fiscal Year 2019-2020 TID Budget for the Combined Downtown East and Northwest CRA was put to the vote by roll-call.

Motion to Approve an amended Fiscal Year 2019-2020 TID Budget for the Combined Downtown East and Northwest CRA as presented:

Moved by: Committee Member Gillam

Second: Committee Member Moody

Vote: Aye: 4 Nay: 0 Abstain: 0

B. THE FISCAL YEAR 2020-2021 NORTHBANK DOWNTOWN CRA BUDGET REVISIONS

RESOLUTION 2020-07-02

RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY AS THE COMMUNITY REDEVELOPMENT AGENCY FOR THE COMBINED NORTH BANK COMMUNITY REDEVELOPMENT AREA RECOMMENDING REVISIONS TO THE FISCAL YEAR 2020-2021 BUDGETS FOR THE COMBINED DOWNTOWN EAST AND NORTHWEST TAX INCREMENT DISTRICT; PROVIDING FOR AN EFFECTIVE DATE.

CEO Boyer presented the proposed Fiscal Year 2020-2021 Northbank Downtown CRA Downtown CRA Budget Revisions to the Committee. A copy was made part of the record and available for participants to see during the presentation. CEO Boyer presented variances in particular revenues or expenses by itemized detail.

Discussion:

After a brief discussion with no amendments proffered by the Committee members, the motion to approve the Fiscal Year 2020-2021 Combined Northbank Downtown CRA Budget was put to the vote by roll-call.

Motion to Approve revisions to the Fiscal Year 2020-2021 Budgets for the Combined Downtown East and Northwest Tax Increment District as presented:

Moved by: Committee Member Gillam

Second: DIA Chairman Moody

Vote: Aye: 4 Nay: 0 Abstain: 0

C. FISCAL YEAR 2019-2020 SOUTHSIDE DOWNTOWN CRA BUDGET REVISIONS

RESOLUTION 2020-07-03

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ACTING AS THE SOUTHSIDE COMMUNITY REDEVELOPMENT AGENCY BOARD REQUESTING THAT THE CITY COUNCIL AMEND THE FY 2019-20 TAX INCREMENT DISTRICT (“TID”) BUDGET FOR THE SOUTHSIDE CRA.; PROVIDING AN EFFECTIVE DATE

CEO Boyer presented the proposed Fiscal Year 2019-2020 Southside Downtown CRA Budget Revisions to the Committee. A copy was made part of the record and available for participants to see during the presentation. CEO Boyer presented variances in particular revenues or expenses by line-item detail.

Discussion:

After a brief discussion with no amendments proffered by the Committee members, the motion to approve the Fiscal Year 2020-2021 Southside Downtown CRA Budget was put to the vote by roll-call.

Motion to Approve an amended Fiscal Year 2019-2020 Tax Increment Budget for the Southside CRA as presented:

Moved by: Committee Member Gillam
Second: DIA Chairman Moody

Vote: Aye: 4 Nay: 0 Abstain: 0

D. FISCAL YEAR 2020-2021 SOUTHSIDE DOWNTOWN CRA BUDGET REVISIONS

RESOLUTION 2020-07-04

RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY AS THE COMMUNITY REDEVELOPMENT AGENCY FOR THE SOUTHSIDE COMMUNITY REDEVELOPMENT AREA RECOMMENDING REVISIONS TO THE PROPOSED FISCAL YEAR 2020-2021 BUDGET FOR THE SOUTHSIDE TAX INCREMENT DISTRICT; PROVIDING FOR AN EFFECTIVE DATE.

CEO Boyer presented the proposed Fiscal Year 2020-2021 Southside CRA Budget, as revised, to the Committee. A copy was made part of the record and available for participants to see during the presentation. Variances in particular revenues or expenses, as well as the District financial obligation and Plan, authorized. CEO Boyer presented expenditures by line-item detail.

Discussion:

After a brief discussion with no amendments proffered by the Committee members, the motion to approve the revisions to the Fiscal Year 2020-2021 Southside Tax Increment Budget was put to the vote by roll-call.

Motion to Approve revisions to the Fiscal Year 2020-2021 Southside Tax Increment Budget as presented:

Moved by: Committee Member Gillam
Second: DIA Chairman Moody

Vote: Aye: 4 Nay: 0 Abstain: 0

IV. ADJOURNMENT

Chairman Froats adjourned the meeting at 9:44 A.M.

The written minutes for this meeting are only an overview of what was discussed. For verbatim comments of this meeting, a recording is available upon request. Please contact Karen Underwood-Eiland, at (904) 255-5302.

DRAFT



III. A. FY 2019-2020 Northbank Downtown CRA Budget Revisions



RESOLUTION 2020-07-01

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ACTING AS THE COMBINED DOWNTOWN EAST AND NORTHWEST COMMUNITY REDEVELOPMENT AGENCY BOARD REQUESTING THAT THE CITY COUNCIL AMEND THE FY 2019-20 TAX INCREMENT DISTRICT (“TID”) BUDGET FOR THE COMBINED DOWNTOWN EAST AND NORTHWEST CRA; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the actual ad valorem tax revenue received for FY 2019-2020 is less than the revenue budgeted in the FY 2019-2020 Approved Budget for the Combined Downtown East and Northwest CRA adopted by Jacksonville City Council; and

WHEREAS, the adopted FY 2019-2020 Budget approved by City Council, as previously amended by the DIA Board, is requested to be further amended to reduce professional services in order to balance the budget as identified on Exhibit A attached hereto.

NOW THEREFORE, BE IT RESOLVED by the Downtown Investment Authority:

Section 1. The DIA requests that City Council adopt the revised Combined Downtown East and Northwest TID FY 2019-2020 Budget attached hereto as Exhibit A to reflect the reduction in actual revenue and corresponding reduction in administrative professional services.

Section 2. The CEO is directed to file legislation and take such other actions as may be necessary to effectuate this Resolution.

Section 3. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

Ron Moody, Chairman

Date

VOTE: In Favor: ____ Opposed: ____ Abstained: ____

EXHIBIT A

**PROPOSED NORTHBANK CRA BUDGET
FY 19-20
REVISED**

Combined Northbank CRA FY 19/20 Budget	FY 19/20 Approved Budget	DIA BOARD RE- ALLOCATION OF PLAN PROFESSIONAL SERVICES R2019-12-05	DIA Board allocation of Unallocated PAE R2020-02-06	FY 19/20 Revised Budget
Revenue				
Ad Valorem Revenue NE & NW	8,762,118			8,752,205
Debt Repayment (Lynch 11-E)	595,247			595,247
Debt Repayment (Carling Loan)	506,487			506,487
Investment Pool Earnings				
Interest Income				
JTA Repayment				
Total Revenue:	9,863,852			9,853,939
Administrative Expenditures				
ANNUAL INDEPENDENT AUDIT	2,500			2,500
SUPERVISION ALLOCATION	434,063			434,063
PROFESSIONAL SERVICES	51,782			41,869
ADVERTISING & PROMOTION	100,000			100,000
Total Administrative Expenditures:	588,345			578,432
Financial obligations				
Kraft Food / Maxwell House (leg: 2016-059)	-			-
Hallmark / 220 Riverside (leg: 2012-270)	372,960			372,960
Pope & Land / Brooklyn (leg: 2012-703; 2013-288)	336,700			336,700
Lofts at Jefferson Station (DIA resolution 2017-10-05)	-			-
MPS Subsidy Downtown Garages	4,200,000			4,200,000
Parking Lease - JTA / Fidelity	13,494			13,494
GSP Commercial Revitalization Program	5,000			5,000
CDBG Loan Repayment - MOCA	75,000			75,000
Lynch Bldg. Loan Repayment	800,000			800,000
NB Future Year Debt Reduction	-			-
Total Financial Obligations:	5,803,154			5,803,154
Plan Authorized Expenditures				
Plan programs				
NB RETAIL ENHANCEMENT	307,242			307,242
NB WATERFRONT ACTIVATION	500,000			500,000
NB DEVELOPMENT LOANS	-			-
NB FAÇADE GRANT PROGRAM	950,000			950,000
NB URBAN ART	-			-
NB UNALLOCATED PLAN AUTHORIZED EXPENDITURES	1,515,111		-	
NB MARKETING				
Plan Capital Projects				
NB TWO WAY CONVERSION - FORSYTH & ADAMS	-		1,515,111	1,515,111
Total Plan Authorized Expenditures:	3,272,353			3,272,353
Plan Professional Services				
NB PLAN PROFESSIONAL SERVICES				
NB DDRB DESIGN GUIDELINES	-	75,000		75,000
NB DRI STUDY	-			-
NB MARKET FEASIBILITY	-			-
NB BID AND CRA PLAN UPDATE	-			-
NB PARKS MASTER PLAN	200,000	125,000		125,000
Total Plan Professional Services Expenditures:	200,000			200,000
TOTAL EXPENDITURES:	9,863,852			9,853,939
TOTAL REVENUE LESS TOTAL EXPENDITURES	-			-



III. B. FY 2020-2021 Northbank Downtown CRA Budget Revisions



RESOLUTION 2020-07-02

RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY AS THE COMMUNITY REDEVELOPMENT AGENCY FOR THE COMBINED NORTH BANK COMMUNITY REDEVELOPMENT AREA RECOMMENDING REVISIONS TO THE FISCAL YEAR 2020-2021 BUDGETS FOR THE COMBINED DOWNTOWN EAST AND NORTHWEST TAX INCREMENT DISTRICT; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority (“DIA”) is the Community Redevelopment Agency for the North Bank Community Redevelopment Area pursuant to Ordinance 2012-0364; and

WHEREAS, as the Community Redevelopment Agency, the DIA is responsible for developing, approving and implementing the budget for the Combined North Bank Community Redevelopment Area; and

WHEREAS, pursuant to Resolution 2020-05-01 DIA adopted a recommended FY 21 budget for the Combined Downtown East and Northwest Tax Increment District Budget, as reflected in Exhibit A; and

WHEREAS, the proposed budget was submitted to the Budget Office and reviewed by the Mayor’s Budget Review Committee; and

WHEREAS, based on the Property Appraiser’s projections of increased revenue for FY 21, the Unallocated Plan Authorized expenditures have substantially increased and it is appropriate to recommend an allocation to City Council; and

WHEREAS, in order to promote economic development, private capital investment and otherwise fulfill the DIA’s purposes, the revised budget for Fiscal Year 2020-2021 reflected in Exhibit A is to be submitted to Jacksonville City Council as DIA’s requested budget revision.

NOW THEREFORE, BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The revised Combined Downtown East and Northwest Tax Increment District Tax Increment District budget for Fiscal Year 2020-2021 contained in Exhibit A attached hereto is hereby adopted by the DIA.

Section 2. The CEO is authorized to submit this budget to the Budget Office and the Jacksonville City Council..

Section 3. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

[SIGNATURES ON FOLLOWING PAGE]

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

Ron Moody, Chairman

Date

VOTE: In Favor: _____ Opposed: _____ Abstained: _____

EXHIBIT A

**PROPOSED NORTHBANK CRA BUDGET
FY 20-21
REVISED**

Combined Northbank CRA FY 20/21 Budget	FY 20/21 Proposed Budget	FY 20/21 Revised Budget
Revenue		
Ad Valorem Revenue	8,762,000	9,422,395
Debt Repayment (Lynch 11-E)	595,247	595,247
Debt Repayment (Carling Loan)	506,487	506,487
Investment Pool Earnings		
Interest Income		
JTA Repayment		
Total Revenue:	9,863,734	10,524,129
Administrative Expenditures		
ANNUAL INDEPENDENT AUDIT	2,500	2,500
SUPERVISION ALLOCATION	434,000	755,549
PROFESSIONAL SERVICES*	-	-
MARKETING*	-	-
Total Administrative Expenditures:	436,500	758,049
Financial obligations		
Kraft Food / Maxwell House (leg: 2016-059)	-	-
Hallmark / 220 Riverside (leg: 2012-270)	399,502	399,502
Pope & Land / Brooklyn (leg: 2012-703; 2013-288)	397,572	397,572
Lofts at Jefferson Station (DIA resolution 2017-10-05)	157,000	157,000
MPS Subsidy Downtown Garages	5,000,000	5,000,000
Parking Lease - JTA / Fidelity	-	-
GSP Commercial Revitalization Program	-	-
CDBG Loan Repayment - MOCA	-	-
Lynch Bldg. Loan Repayment	800,000	800,000
NB Future Year Debt Reduction	-	-
Total Financial Obligations:	6,754,074	6,754,074
Plan Authorized Expenditures		
Plan programs		
NB RETAIL ENHANCEMENT	-	400,000
NB WATERFRONT ACTIVATION	-	100,000
NB DEVELOPMENT LOANS	-	-
NB FAÇADE GRANT PROGRAM	-	262,006
NB URBAN ART	-	-
NB UNALLOCATED PLAN AUTHORIZED EXPENDITURES	2,523,160	500,000
NB MARKETING	100,000	100,000
Plan Capital Projects		
NB TWO WAY CONVERSION - FORSYTH & ADAMS	-	1,500,000
Total Plan Authorized Expenditures:	2,623,160	2,862,006
Plan Professional Services		
NB PLAN PROFESSIONAL SERVICES	50,000	50,000
NB DDRB DESIGN GUIDELINES	-	-
NB DRI STUDY	-	-
NB MARKET FEASIBILITY	-	-
NB BID AND CRA PLAN UPDATE	-	100,000
NB PARKS MASTER PLAN	-	-
Total Plan Professional Services Expenditures:	50,000	150,000
TOTAL EXPENDITURES:	9,863,734	10,524,129
TOTAL REVENUE LESS TOTAL EXPENDITURES	-	-

* moved to Plan Authorized Expenditures rather than Administrative



III. C. 2019-2020 Southside Downtown CRA Budget Revisions



RESOLUTION 2020-07-03

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY
ACTING AS THE SOUTHSIDE COMMUNITY REDEVELOPMENT
AGENCY BOARD REQUESTING THAT THE CITY COUNCIL AMEND
THE FY 2019-20 TAX INCREMENT DISTRICT (“TID”) BUDGET FOR
THE SOUTHSIDE CRA.; PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the actual ad valorem tax revenue received for FY 2019-2020 exceeds the revenue budgeted in the FY 2019-2020 for the Southside CRA adopted by Jacksonville City Council; and

WHEREAS, the adopted FY 2019-2020 Budget approved by City Council, as previously amended by the DIA Board, is requested to be further amended to appropriate additional revenue for the purposes identified on Exhibit A attached hereto.

NOW THEREFORE, BE IT RESOLVED by the Downtown Investment Authority:

Section 1. The DIA requests appropriation of \$36,953 of additional ad valorem revenue received by the Southside Tax Increment District to be used for the projects and programs identified on the revised SouthSide TID FY 2019-2020 Budget attached hereto as Exhibit A.

Section 2. The CEO is directed to file legislation and take such other actions as may be necessary to effectuate this Resolution..

Section 3. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

Ron Moody, Chairman

Date

VOTE: In Favor: ____ Opposed: ____ Abstained: ____

EXHIBIT A

**PROPOSED SOUTHSIDE CRA BUDGET
FY 19-20
REVISED**

Southside CRA FY 19/20 Budget	FY 19/20 Approved Budget	DIA approved allocation of Unallocated PAE	FY19/20 Revised Budget
Revenue			
Ad Valorem Revenue*	4,707,693		4,744,646
Investment Pool Earnings (All Years)	-		
Total Revenue:	4,707,693		4,744,646
Administrative Expenditures			
ANNUAL INDEPENDENT AUDIT	2,500		2,500
SUPERVISION ALLOCATION**	420,815		420,815
Total Administrative Expenditures:	423,315		423,315
Financial Obligations			
SB THE STRAND (REV) 2001-1329	440,300		440,300
SB THE PENINSULA (REV) 2001-1329	647,500		647,500
GI-VP ONE CALL	100,000		100,000
SB SUNGARD (REV)2015-780	8,288		8,288
HOME STREET REV	-		
SB THE DISTRICT	2,190,930	211,955	2,402,885
STRAND BONDS INTEREST	177,294		177,294
STRAND BONDS PRINCIPAL	142,000		142,000
FUTURE YEAR DEBT REDUCTION	-		36,953
Total Financial Obligations:	3,706,312		3,955,220
Plan Authorized Expenditures			
Plan Programs			
SB RETAIL ENHANCEMENT		200,000	200,000
SB WATERFRONT ACTIVATION	166,111		166,111
SB RIVERFRONT WAYFARING SIGNAGE			
SB FAÇADE GRANT PROGRAM			
SB UNALLOCATED PLAN AUTHORIZED EXPENDITURES	411,955	-	-
Plan Capital Projects			
SB RIVERPLACE BLVD	-		
SB SOUTHBANK PARKING	-		
Total Plan Authorized Expenditures:	578,066		366,111
Plan Professional Services			
SB PLAN PROFESSIONAL SERVICES			
SB DDRB DESIGN GUIDELINES			
SB TRAFFIC FLOW ROADWAY STUDY			
SB DRI STUDY			
SB MARKET FEASIBILITY			
BID AND CRA PLAN UPDATE			
Total Plan Authorized Expenditures:	-		-
TOTAL EXPENDITURES:	4,707,693		4,744,646
TOTAL REVENUE LESS TOTAL EXPENDITURES:			-



III. C. FY 2020-2021 Southside Downtown CRA Budget Revisions



RESOLUTION 2020-07-04

RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY AS THE COMMUNITY REDEVELOPMENT AGENCY FOR THE SOUTHSIDE COMMUNITY REDEVELOPMENT AREA RECOMMENDING REVISIONS TO THE PROPOSED FISCAL YEAR 2020-2021 BUDGET FOR THE SOUTHSIDE TAX INCREMENT DISTRICT; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority (“DIA”) is the Community Redevelopment Agency for the Southside Community Redevelopment Area pursuant to Ordinance 2012-0364; and

WHEREAS, as the Community Redevelopment Agency, the DIA is responsible for developing, approving and implementing the budget for the Southside Community Redevelopment Area; and

WHEREAS, pursuant to Resolution 2020-05-02 DIA adopted a recommended FY 21 budget for the Southside Tax Increment District Budget, attached hereto as Exhibit A; and

WHEREAS, the proposed budget was submitted to the Budget Office and reviewed by the Mayor’s Budget Review Committee; and

WHEREAS, based on the Property Appraiser’s projections of increased revenue for FY 21, the Unallocated Plan Authorized expenditures and have increased and it is appropriate to recommend an allocation to City Council; and

WHEREAS, in order to promote economic development, private capital investment and otherwise fulfill the DIA’s purposes, the revised budget for Fiscal Year 2020-2021 attached as Exhibit B is to be submitted to Jacksonville City Council as DIA’s requested budget revision.

NOW THEREFORE BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The revised Southside Tax Increment District budget for Fiscal Year 2020-2021 attached hereto as Exhibit B is hereby adopted by the DIA.

Section 2. The CEO is authorized to submit this budget to the Budget Office and the Jacksonville City Council..

Section 3. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

[SIGNATURES ON FOLLOWING PAGE]

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

Ron Moody, Chairman

Date

VOTE: In Favor: _____ Opposed: _____ Abstained: _____

EXHIBIT A

PROPOSED SOUTHSIDE CRA BUDGET

FY 20-21

REVISED

Southside CRA FY 20/21 Budget	FY 20/21 Proposed Budget	FY20/21 Revised Budget
Revenue		
Ad Valorem Revenue	4,707,000	5,604,798
Investment Pool Earnings (All Years)	-	
Total Revenue:	4,707,000	5,604,798
Administrative Expenditures		
ANNUAL INDEPENDENT AUDIT	2,500	2,500
SUPERVISION ALLOCATION	400,000	319,021
Total Administrative Expenditures:	402,500	321,521
Financial Obligations		
SB THE STRAND (REV) 2001-1329	496,006	496,006
SB THE PENINSULA (REV) 2001-1329	703,054	703,054
GI-VP ONE CALL	100,000	100,000
SB SUNGARD (REV)2015-780	13,244	13,244
HOME STREET APARTMENTS	145,000	145,000
SB THE DISTRICT	2,000,000	2,000,000
STRAND BONDS INTEREST	171,350	171,350
STRAND BONDS PRINCIPAL	197,000	197,000
FUTURE YEAR DEBT REDUCTION	-	250,000
Total Financial Obligations:	3,825,654	4,075,654
Plan Authorized Expenditures		
Plan Programs		
SB RETAIL ENHANCEMENT		250,000
SB WATERFRONT ACTIVATION		
SB RIVERFRONT WAYFARING SIGNAGE		
SB FAÇADE GRANT PROGRAM		
SB UNALLOCATED PLAN AUTHORIZED EXPENDITURES	428,846	507,623
Plan Capital Projects		
SB RIVERPLACE BLVD	-	
SB SOUTHBANK PARKING	-	350,000
Total Plan Authorized Expenditures:	428,846	1,107,623
Plan Professional Services		
SB PLAN PROFESSIONAL SERVICES	50,000	50,000
SB DDRB DESIGN GUIDELINES		
SB TRAFFIC FLOW ROADWAY STUDY		
SB DRI STUDY		
SB MARKET FEASIBILITY		
BID AND CRA PLAN UPDATE		50,000
Total Plan Authorized Expenditures:	50,000	100,000
TOTAL EXPENDITURES:	4,707,000	5,604,798
TOTAL REVENUE LESS TOTAL EXPENDITURES:		-