

RESOLUTION 2017-06-02

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) INSTRUCTING THE DIA CHIEF EXECUTIVE OFFICER TO EFFECTUATE THE CONVEYANCE OF APPROXIMATELY 1.52 ACRES OF CITY OWNED PROPERTY IDENTIFIED BY DUVAL COUNTY TAX PARCEL 073794 0100 TO THE JACKSONVILLE ELECTRIC AUTHORITY (“JEA”) IN EXCHANGE FOR CONVEYANCE OF APPROXIMATELY 1.84 ACRES OF JEA-OWNED PROPERTY IDENTIFIED BY DUVAL COUNTY TAX PARCEL 073863 0000; APPROVING A TERM SHEET ATTACHED HERETO AS EXHIBIT ‘A’; AUTHORIZING THE CHIEF EXECUTIVE OFFICER TO EXECUTE THE CONTRACTS AND DOCUMENTS AND OTHERWISE TAKE ALL NECESSARY ACTION IN CONNECTION THEREWITH TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING AN EFFECTIVE DATE.

WHEREAS, JEA’s current headquarter building no longer fits their needs and will require substantial renovation to meet their needs; and

WHEREAS, after a lengthy study by JEA, it was determined that renovating their existing space would be cost prohibitive, and the feasible solution is to construct a new building for the relocation of their headquarters; and

WHEREAS, the City and DIA desire JEA to remain in Downtown; and

WHEREAS, the City-Owned property identified by Duval County Tax Parcel 073794 0100 is an underutilized asset; and

WHEREAS, the DIA finds that the exchange of the City-Owned property identified by Duval County Tax Parcel 073794 0100 for the JEA-Owned property identified by Duval County Tax Parcel 073863 0000, the terms of which are articulated in the attached Exhibit ‘A’, are in the best interest of the City, Downtown and DIA, NOW THEREFORE

BE IT RESOLVED, by the Downtown Investment Authority

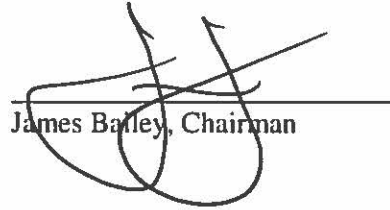
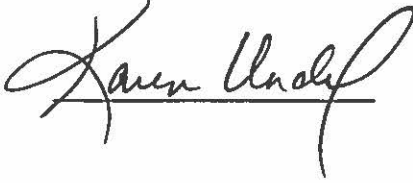
Section 1. The DIA instructs its CEO to effectuate the exchange of the City-Owned property identified by Duval County Tax Parcel 073794 0100 for the JEA-Owned property identified by Duval County Tax Parcel 073863 0000 in accordance with the terms are articulated in the attached Exhibit ‘A.’

Section 2. The DIA instructs its CEO to execute the contracts and documents and otherwise take all necessary action in connection with the purposes of this resolution.

Section 3. The Effective Date of this Resolution is the date upon execution of the Resolution by the Chairman of the DIA.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY


James Batley, Chairman

June 21, 2017
Date

VOTE: In Favor: 5 Opposed: 1 Abstained: 0

FORM APPROVAL:

Office of General Counsel

If you'd like a copy of Exhibit A to Resolution 2017-06-02, please contact the DIA at RMezini@coj.net

Note: The City of Jacksonville and the Downtown Investment Authority are committed to making its website compliant with all state and federal laws, as well as accessible to as many people as possible. The City is currently developing a procedure to make all documents posted on the City's website readable via screen reader. In the meantime, public records that are not currently accessible via screen reader will not be posted to the City's website but remain available pursuant to a public records request. To submit a public records request online visit MyJax or call (904) 630-CITY and provide a description of the documents being requested. For documents requiring screen reader compatibility requests will be directed to the originator of the correspondence.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days' notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: (904) 255-5466, TTY-(904) 255-5476, or email your request to KaraT@coj.net.