#### **RESOLUTION 2024-06-10**

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ("DIA") AS THE COMMUNITY REDEVELOMENT AGENCY FOR THE SOUTHSIDE COMMUNITY REDEVELOPMENT AREA REVISING FISCAL YEAR 2023-2024 BUDGET FOR THE SOUTHSIDE TAX INCREMENT DISTRICT; IN ITS CAPACITY TO DO SO WITHOUT FURTHER CITY COUNCIL ACTION, EFFECTUATING A CRA BUDGET TRANSFER INCLUDED AS EXHIBIT 'A'; INSTRUCTING THE DIA CHIEF EXECUTIVE OFFICER ("CEO") TO TAKE ALL ACTION NECESSARY TO EFFECTUATE THE PURPOSE RESOLUTION: AUTHORIZING ITS CEO TO MAKE NON-SUBSTANTIVE CHANGES TO EXHIBIT 'A' AS MAY BE REQUIRED BY THE BUDGET OR ACCOUNTING OFFICES; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority ("DIA") is the Community Redevelopment Agency for the Southside Community Redevelopment Area ("CRA") pursuant to Ordinance 2012-0364; and

WHEREAS, as the Community Redevelopment Agency, the DIA is responsible for developing, recommending, and implementing the budget for the Southside Community Redevelopment Area; and

WHEREAS, the FY 23-24 budget for the Southside CRA was adopted by City Council via Ordinance 2023-504-E included prior years' carryforward of \$23,880.44, the origins of which are excess expense budget after prior years' payment of the Strand R.E.V. Grant financial obligation; and

WHEREAS, section 106.342, Jacksonville Code of Ordinances, states that any funds remaining after the payment of a financial obligation are transferred to Unallocated Plan Authorized Expenditures; and

WHEREAS, the DIA desires to allocate the excess carryforward expense budget to Future Years Debt Reduction as more fully identified on Exhibit 'A'; and

WHEREAS, for accounting purposes the CRA BT transfers budget directly from the Strand R.E.V. Grant financial obligation to Future Years Debt Reduction without intervening transfers to and from Unallocated Plan Authorized Expenditures,

**NOW THEREFORE, BE IT RESOLVED**, by the Downtown Investment Authority:

**Section 1.** The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

- **Section 2.** The DIA hereby instructs its Chief Executive Officer to effectuate a Budget Transfer in a form substantially similar to the attached Exhibit 'A', further authorizing other non-substantive changes as may be required by the Budget or Accounting offices.
- **Section 3.** This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

antil

DOWNTOWN INVESTMENT AUTHORITY

Patrick Krethowski, Chair

VOTE: In Favor: \_\_\_\_\_Opposed: \_\_\_\_\_O\_\_ Abstained: \_\_\_\_\_O\_\_

### EXHIBIT A RESOLUTION 2024-06-10

# **CRA Budget Transfer Form**

City of Jacksonville, Florida

## COMMUNITY REDEVELOPMENT AGENCY

		Downtown Investment Authority Name of Community Redevel			d				
f applicable fill	NO al Project ( Yes or l out CRA Capital Project penditure Request	et Form)		Council District (s)					
NSFER PRIOF	R YEAR CARRY OV	ER FUNDS FROM THE STRAN	D FINANCE OBLIGATI	ON TO FUTURE	YEAR DEBT	REDUCTION.			
Total A	\$23,880.44 mount of Expendito	ıre Request	Anticipated Expend	N/A N/A  diture Commencement Date Anticipated Expenditure Complet					
Applicable A	pproved CRA Bud	get Line Item For Expenditure	-			Available Funds in Approved CRA Budget Line Ite			
Date Rec'd.	Date Fwd.	CRA Boar	d Administrator Approv	al					
	BU	OGET OFFICE		50h, S25	,	ACCOUNTING DIVISION			
Date Rec'd.	Date Fwd.	Budget Officer Approval		Date Rec'd.	Date Fwd.	Comptroller Approval			
ludget Office	and Accounting a	oproval required to verify avail	able funds and for an	y necessary fin	ance activity	/ line item changes			
			CRA BOARE	APPROVAL					
Date Rec'd.	Date Fwd.	CRA Board Chair Appro	oval	1	Expend	diture Amount Approved by CRA Board			
		3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3			R-2024-06 Board Resolu				

### EXHIBIT A RESOLUTION 2024-06-10

Budget Transfer Line Item Detail

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

			\$23,880.44	Accounting Codes							
Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future
EXP	DOWNTOWN SOUTHBANK CRA TRUST	REV GRT 2001-1329 STRAND	INTERFUND TRANSFER OUT DEBT SERVICE INTEREST	\$23,880.44	10802	191040	591012	000000	00001296	21131	0000000
				<u> </u>							
					TM						

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

		2	Total:	\$23,880.44	Accounting Codes							
Rev	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future	
EXP	DOWNTOWN SOUTHBANK CRA	FUTURE YEAR DEBT REDUCTION	TRUST FUND AUTHORIZED EXPENDITURE	\$23,880.44	10802	191021	549006	000000	00001567	00000	0000000	
							5					

<sup>\*</sup> This element of the account string is titled project but it houses both projects and grants.