### **RESOLUTION 2024-06-02**

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ("DIA") AS THE COMMUNITY REDEVELOMENT AGENCY FOR THE COMBINED NORTHBANK COMMUNITY REDEVELOPMENT AREA RECONCILING FISCAL YEAR 2023-2024 BUDGET FOR THE COMBINED DOWNTOWN EAST AND NORTHWEST TAX INCREMENT DISTRICT TO REFLECT ACTUAL AD VALOREM TAXES RECEIVED; IN ITS CAPACITY TO DO SO WITHOUT ANY FURTHER CITY COUNCIL ACTION, EFFECTUATING A CRA BUDGET TRANSFER INCLUDED AS EXHIBIT 'A'; INSTRUCTING THE DIA CHIEF EXECUTIVE OFFICER ("CEO") TO TAKE ALL ACTION NECESSARY TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION; AUTHORIZING ITS CEO TO MAKE NON-SUBSTANTIVE CHANGES TO EXHIBIT 'A' AS MAY BE REQUIRED BY THE BUDGET OR ACCOUNTING OFFICES; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority ("DIA") is the Community Redevelopment Agency for the Northbank Community Redevelopment Area ("CRA") pursuant to Ordinance 2012-0364; and

WHEREAS, as the Community Redevelopment Agency, the DIA is responsible for developing, recommending, and implementing the budget for the Combined Northbank Community Redevelopment Area; and

WHEREAS, the FY 23-24 budget for the Combined Northbank CRA was adopted by City Council via Ordinance 2023-504-E, which included a projection of ad valorem taxes to be received; and

WHEREAS, the actual ad valorem taxes received within the Combined Northbank CRA are \$4,597 less than the adopted budget; and

WHEREAS, the DIA desires to reduce the Unallocated Plan Authorized Expenditures activity by \$4,597, as more fully identified on Exhibit 'A', as an expense offset to this revenue shortage, leaving sufficient available balance in Unallocated Plan Authorized Expenditures of \$254,177.00 of which \$250,000 will be requested to lapse to Park Maintenance at year end.

## **NOW THEREFORE, BE IT RESOLVED**, by the Downtown Investment Authority:

- **Section 1.** The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.
- **Section 2.** The DIA hereby instructs its Chief Executive Officer to effectuate a Budget Transfer in a form substantially similar to the attached Exhibit 'A', further authorizing other non-substantive changes as may be required by the Budget or Accounting offices.

Section 3. of the DIA Board.	This Resolution shall become effective on the date it is sign	ned by the Chai
WITNESS:	DOWNTOWN INVESTMENT AUTHOR	RITY
Our Hil	Patrick Kredhowski, Chair	7/1/24 Date
VOTE: In Favor:	Opposed: O Abstained: O	

### EXHIBIT A RESOLUTION 2024-06-02

## **CRA Budget Transfer Form**

City of Jacksonville, Florida

## **COMMUNITY REDEVELOPMENT AGENCY**

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Plan Capit	al Project ( Ye:	s or No)				7
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	\$4.597.0	10		N/A		N/A
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Applicable A	pproved CRA	Budget Line Item For Expenditure				Available Funds in Approved CRA Budget Line Item
Date Rec'd	Date Fwd.	CRA Boa	rd Administrator Approva	ıl		
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	Ĵ	BUDGET OFFICE				ACCOUNTING DIVISION
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Date Rec'd	Date Fwd.	CRA Board Chair Appr	oval			
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					R-2024-06	6-02 06/20/24
				CRA	Board Resolu	

# EXHIBIT A RESOLUTION 2024-06-02

Budget Transfer Line Item Detail

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

					Accounting Codes						
Rev	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future
EXP		UNALLOCATED PLAN AUTHORIZED EXPENDITURE	TRUST FUND AUTHORIZED EXPENDITURES	\$4,597.00	10801	191021	549006	000000	00001307	00000	0000000
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TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

			Total	l: \$4,597.00	Accounting Codes						
Rev	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future
REV		DOWNTOWN NORTHWEST CRA USD1B	PROPERTY TAXES	\$4,597.00	10801	191021	311010	000000	00001294	00000	0000000
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<sup>\*</sup> This element of the account string is titled project but it houses both projects and grants.