

Transfer cash in the amount of 46,837.75 to the project known as JSSG/The District (JXSF182 04939 to be renamed JXSF18B0007 04939) in order to reconcile cash available with budget authority.

Transfer remaining fund balance, currently calculated as 127,709.25 to Future Years Debt Reduction (JXSF18BFDR 04904). The CEO is hereby authorized to increase or reduce the amount of the transfer to future years debt reduction as may be required to reconcile with actual year end fund balance calculations, it being the intent of the Board that all available funds be transferred to this statutorily authorized year end use.

Section 2. The DIA hereby ratifies and confirms the restoration of cash from fund balance to the various budget items previously approved by City Council as reflected in the all years Subfund budget attached as **Exhibit 2**.


Section 3. Pursuant to Sec. 106.344, Ordinance Code, the staff of DIA is hereby authorized and directed to prepare all necessary documentation to effectuate these transfers, including a CRA Budget Transfer Form effectuating the aforementioned budget amendments.

Section 4. Requesting a carryforward of any unspent amounts into Fiscal Year 2019-2020.

Section 5. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY



Craig Gibbs, Esq., Chairman

9/19/19
Date

VOTE: In Favor: 4 Opposed: 0 Abstained: 0

EXHIBIT 1 to Resolution 2019-09-06

From:

Fund Balance Available: \$174,547.00

To:

Restoration of cash to JSSG/The District \$46,837.75

Future Years Debt Reduction \$127,709.25

All Years Budget Amendment Southbank Downtown CRAs (SF 182 and 18B	Index Code	Subobject	Project	Final Amended Budget balances including encumbrances at 9/15/19
Revenue				
Transfer from 25K	JXSF182	36105		
Transfer from Fund Balance	JXSF182			
Administrative expenditures				
Financial obligations				
SB THE STRAND (REV) 2001-1329	JXSF18B0001	04939		-
SB THE PENINSULA (REV) 2001-1329	JXSF18B0002	04939		-
GI-VP ONE CALL	JXSF18B0004	04939		-
SB SUNGARD (REV)2015-780	JXSF18B0003	04939		20,924.00
SB SAN MARCO (REV) 2004-070	JXSF18B0006	04939		\$ -
HOME STREET APARTMENTS	JXSF18B0005	04939		\$ -
SB THE DISTRICT	JXSF18B0007	04939		\$ 6,983,433.00
SB ERNST AND YOUNG PARK INCENTIVE	JXSF18B0008	04939		
SB FUTURE YEAR DEBT REDUCTION	JXSF18BFDR	04904		\$ 127,709.25
Plan Authorized Expenditures				
Plan programs				
SB RETAIL ENHANCEMENT	DIAD18B0005	08304		\$ 200,818.00
SB WATERFRONT ACTIVATION	DIAD18B0007	04939		\$ 758,230.00
SB RIVERFRONT WAYFARING SIGNAGE	DIAD18B0006	04939		
DIAD18VFGP	DIAD18BFGP	04939		
JXSF182	JXSF18BPLAN	04904		
Plan Professional Services				
SB PLAN PROFESSIONAL SERVICES	JXSF18B0012	03109		\$ -
SB DDRB DESIGN GUIDELINES	JXSF18B0009	03109		\$ -
SB TRAFFIC FLOW ROADWAY STUDY	JXSF18B0010	03109		
SB DRI STUDY	JXSF18B0011	03109		100,000
SB MARKET FEASIBILITY	JXSF18B0012	03109		30,000
BID AND CRA PLAN UPDATE	JXSF18B0013	03109		75,000
Plan Capital Projects*				
SB RIVERPLACE BLVD	DICP18B0008	06505	DI0100-01	\$ 2,611,033.00
SB RPB INVESTMENT POOL EARN	JXSF18B	361101		
SB RPB ISA-COPY CENTER	DICP18B0008	04211	DI0100-01	\$ -
SB RIVERPLACE BOULEVARD MATERIALS	DICP18B0008	06801	DI0100-01	\$ 75,728.00
SB SOUTHBANK PARKING	DICP18B0008	04939	DI0102-01	\$ 366,824.00
SB SOUTHBANK PARKING OTHER CONSTRUCTION	DICP18B0008	06505	DI0102-01	\$ 209,995.00
SB SOUTHBANK PARKING RESERVES	DICP18B0008	09910	DI0102-01	\$ 50,224.00

* payments may have been made on capital projects that have not been posted