

RESOLUTION 2014-06-03

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (DIA) RECOMMENDING THAT THE CITY COUNCIL OF THE CITY OF JACKSONVILLE APPROVE THE ATTACHED BUDGET AS PART OF THE CITY'S OVERALL BUDGET APPROVAL; PROVIDING AN EFFECTIVE DATE.

WHEREAS, The Downtown Investment Authority's enabling legislation was adopted by City Council on August 15, 2012 by Ordinance 2012-364-E; and

WHEREAS, The DIA Board membership was appointed by the Mayor and City Council and confirmed by the Council initially in October 2012; and

WHEREAS, The DIA Board has had ten regularly scheduled meetings plus numerous special meetings to discuss and move a variety of issues; and

WHEREAS, One of the functions of DIA is to serve as Downtown Jacksonville's Community Redevelopment Agency; and

WHEREAS, In order to serve in its various statutory and City functions a fiscal year 2014-2015 budget is attached hereto.

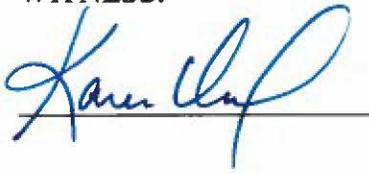
BE IT RESOLVED, By the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

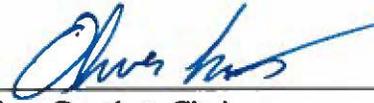
Section 2. The DIA respectfully submits and recommends to the City Council of the City of Jacksonville the attached proposed budget.

Section 3. This Resolution 2014-06-03 shall become effective upon its approval by the DIA this 16th day of June, 2014.

WITNESS:



DOWNTOWN INVESTMENT AUTHORITY



Oliver Barakat, Chairman

VOTE: In Favor: 6 Opposed: 0 Abstained: _____

FORM APPROVAL:

Office of General Counsel