

RESOLUTION 2023-03-05

RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) AS THE COMMUNITY REDEVELOPMENT AGENCY (“CRA”) FOR THE SOUTHSIDE COMMUNITY REDEVELOPMENT AREA EFFECTUATING A BUDGET TRANSFER WITHIN PLAN AUTHORIZED EXPENDITURES PURSUANT TO ITS AUTHORITY TO DO SO WITHOUT FURTHER ACTION BY CITY COUNCIL AS AUTHORIZED BY SECTION 106.341, JACKSONVILLE CODE OF ORDINANCES; TRANSFERRING \$68,737 OF FY 22-23 UNALLOCATED PLAN AUTHORIZED EXPENDITURES BUDGET AND \$125,000 OF FY 22-23 AND PRIOR YEARS DOWNTOWN MAINTENANCE BUDGET TO RIVERWALK ENHANCEMENTS AND SIGNAGE PLAN AUTHORIZED EXPENDITURE / CRA CAPITAL PROJECT; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL ACTION NECESSARY TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority (“DIA”) is the Community Redevelopment Agency for the Southside Community Redevelopment Area pursuant to Ordinance 2012-0364; and

WHEREAS, as the Community Redevelopment Agency, the DIA is responsible for developing, approving, and implementing the budget for the Southside Community Redevelopment Area; and

WHEREAS, Section 106.341, Jacksonville Code of Ordinances authorizes the DIA in its capacity as the CRA for the Southside Community Redevelopment Area to transfer between activities and projects within Planned Authorized Expenditures without further action by City Council; and

WHEREAS, the DIA has begun the design of Riverwalk enhancements to the existing Southbank Riverwalk in accordance with the BID plan project and wishes to finalize the design and begin implementation of various improvements that increase the usable width and enhance shade and signage on the Southbank Riverwalk; and

WHEREAS, The DIA has determined that enhanced maintenance, while a priority of the DIA, is currently proposed to be funded directly by Public Works and should not be funded from the CRA but rather from the Downtown Economic Development Fund when needed; and

WHEREAS, the Finance and Budget Committee of DIA held a public meeting March 15, 2023, where they unanimously voted to recommend that the DIA Board adopt certain budget transfers as identified in Section 2 of this Resolution,

NOW THEREFORE, BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and incorporated herein by this reference.

Section 2. By approval of this Resolution, the DIA in its capacity as the CRA for the Southside Community Redevelopment Area is authorizing the following budget transfers:

From: Unallocated Planned Authorized Expenditures
Amount: \$68,737
To: Riverwalk Enhancements and Signage

From: Downtown Maintenance
Amount: \$125,000
To: Riverwalk Enhancements and Signage

Section 3. The CEO is authorized and instructed to take all necessary action to effectuate the purpose of this Resolution.

Section 4. Drafts of the CRA Budget Transfer Form and CRA Capital Project Form are attached hereto as Exhibits A and B but may be modified as necessary following receipt of comments from the Budget Office.

Section 5. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

Carol Worsham, Chair

Date

VOTE: In Favor: _____ Opposed: _____ Abstained: _____

CRA Budget Transfer Form
City of Jacksonville, Florida
COMMUNITY REDEVELOPMENT AGENCY

Downtown Investment Authority - Southbank CRA
Name of Community Redevelopment Agency

Plan Capital Project (Yes or No)
(if applicable fill out CRA Capital Project Form)

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Council District (s)

Description of Expenditure Request:

To Re-allocate available funds from Southbank Un-Allocated Plan Expenditures in the amount of \$68,737 ; and from SB Downtown Maintenance in the amount of \$125,000 for a total of \$193,737; To the SB Riverwalk Enhancements Project with the approval of the CRA Board.

\$193,737.00
Total Amount of Expenditure Request

Sep 30 2024
Anticipated Expenditure Commencement Date

Sep 30 2026
Anticipated Expenditure Completion Date

Applicable Approved CRA Budget Line Item For Expenditure

Available Funds in Approved CRA Budget Line Item

Date Rec'd.	Date Fwd.	CRA Board Administrator Approval

BUDGET OFFICE

ACCOUNTING DIVISION

Date Rec'd.	Date Fwd.	Budget Officer Approval

Date Rec'd.	Date Fwd.	Comptroller Approval

Budget Office and Accounting approval required to verify available funds and for any necessary finance activity / line item changes.

CRA BOARD APPROVAL

Date Rec'd.	Date Fwd.	CRA Board Chair Approval

\$193,737.00
Expenditure Amount Approved by CRA Board

RESOLUTION 2023-03-05
CRA Board Resolution Number

Resolution Date

