Introduced by the Council President at the request of the DIA and amended by the Finance Committee:

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#### ORDINANCE 2022-372-E

AN ORDINANCE ADOPTING THE DOWNTOWN INVESTMENT AUTHORITY ("DIA") UPDATED BUSINESS INVESTMENT AND DEVELOPMENT PLAN ("BID PLAN") PURSUANT TO SECTION 55.108(A)(7), ORDINANCE CODE, INCLUDES (1) ΑN UPDATE OF THECOMMUNITY REDEVELOPMENT AREA ("CRA") PLANS FOR DOWNTOWN CONSISTING OF THESOUTHSIDE COMMUNITY REDEVELOPMENT AREA AND THE NORTHBANK DOWNTOWN COMMUNITY REDEVELOPMENT AREA, AND (2) AN UPDATE OF THE BUSINESS INVESTMENT STRATEGY; ALL DEVELOPMENT AND REDEVELOPMENT IN DOWNTOWN TO BE COMPATIBLE AND CONSISTENT WITH THE BID PLAN; AMENDING THE NORTHBANK TAX INCREMENT DISTRICT BUDGET FOR FISCAL YEAR 2021-22 TO TRANSFER \$1,900,000.00 FROM THE METROPOLITAN PARKING SOLUTIONS ("MPS") FINANCIAL OBLIGATION TO THE DOWNTOWN NORTHBANK CRA TRUST: (1) \$72,061.50 IN SUPERVISORY ALLOCATION TO AUTHORIZE AND FUND THE SALARY AND BENEFITS OF TWO FULL TIME EMPLOYEES WTTHTN THE DOWNTOWN INVESTMENT AUTHORITY; \$72,938.50 TO NORTHBANK PLAN PROFESSIONAL SERVICES; (3) \$225,000.00 TO NORTHBANK ENHANCED MAINTENANCE; (4) \$500,000.00 TO PROVIDE FUNDING FOR THE NEW NORTHBANK COMMERCIAL REVITALIZATION PROGRAM; (5) \$200,000.00 TO PROVIDE FUNDING FOR

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THE NEW NORTHBANK SMALL SCALE RESIDENTIAL INCENTIVE; AND (6) \$830,000.00 TO PROVIDE FUNDING FOR THE LAVILLA HERITAGE TRAIL AND GATEWAY ENTRANCES, AS INITIATED BY B.T. 22-074; PURPOSE; APPROVING AND AUTHORIZING AN INCREASE TO THE EMPLOYEE CAP FOR THE DOWNTOWN INVESTMENT AUTHORITY FROM NINE (9) TO ELEVEN (11) IN ORDER TO ALLOW FOR THE ADDITION OF TWO (2) NEW POSITIONS WITHIN THE GENERAL FUND (FUND 00111) AND FUNDED THROUGH A SUPERVISION ALLOCATION FROM THE COMMUNITY REDEVELOPMENT AGENCIES FOR DOWNTOWN, AS INITIATED BY R.C. 22-118; AMENDING THE CITY'S PUBLIC INVESTMENT POLICY AUTHORIZED BY 2016-382-E, AS AMENDED, TO REMOVE AND REPLACE THE DOWNTOWN PROGRAMS INCENTIVES TO BE CONSISTENT WITH THE BID PLAN INCENTIVES AUTHORIZED HEREBY; AMENDING CHAPTER 55 (DOWNTOWN INVESTMENT AUTHORITY), PART 1 (DOWNTOWN INVESTMENT AUTHORITY), SECTION 55.108 (POWERS AND DUTIES), TO AUTHORIZE: (1) THE DIA BOARD TO APPROVE PUBLIC INVESTMENT POLICY INCENTIVES WITHOUT THE NEED FOR CITY COUNCIL APPROVAL; (2) THE DIA BOARD TO APPROVE RECAPTURED ENHANCED VALUE ("REV") GRANTS THROUGH THE 2045 TAX YEAR; AND (3) THE DIA BOARD TO NEGOTIATE, APPROVE AND ENTER INTO, ON BEHALF OF THE CITY, COST DISBURSEMENT AGREEMENTS FOR CITY CAPITAL PROJECTS THEN CURRENTLY IDENTIFIED IN THE CITY'S CAPITAL IMPROVEMENTS PLAN ("CIP PROJECTS"); AMENDING CHAPTER 55 (DOWNTOWN INVESTMENT AUTHORITY), PART 1 (DOWNTOWN INVESTMENT

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AUTHORITY), SECTION 55.114 (FORM AGREEMENTS; REDEVELOPMENT AGREEMENTS), TO AUTHORIZE A FORM OF COSTS DISBURSEMENT AGREEMENT RELATING TO CIP PROJECTS; AMENDING CHAPTER 122 (PUBLIC PROPERTY), PART 4 (REAL PROPERTY), SUBPART C (COMMUNITY REDEVELOPMENT REAL PROPERTY DISPOSITIONS), TO AUTHORIZE THE DISPOSITION OF REAL PROPERTY HAVING AN APPRAISED VALUE OF LESS THAN \$250,000 AT LESS THAN THE APPRAISED VALUE, UPON SATISFACTION OF CERTAIN CONDITIONS, AND TO AUTHORIZE THE DIA TO DISPOSE OF REAL PROPERTY HAVING AN APPRAISED VALUE OF UP TO \$750,000 WITHOUT COUNCIL APPROVAL; PROVIDING FOR SEVERABILITY; PROVIDING FOR LIBERAL CONSTRUCTION; AUTHORIZING THE COUNCIL AUDITOR'S AND GENERAL COUNSEL'S OFFICE TO MAKE TECHNICAL AMENDMENTS TO BID PLAN; APPROVING FORM COST DISBURSEMENT AGREEMENT; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City is a consolidated municipality and county government for Duval County in the State of Florida, and has and may exercise the fullest extent of home rule powers conferred upon municipalities and chartered counties by Article VIII of the Florida Constitution and Chapters 125 and 166, Florida Statutes; and

WHEREAS, the legislature of Florida has adopted a number of statutes finding that community redevelopment serves a valid public purpose for which public assistance may be provided, and that it constitutes a public purpose to expend public funds for community redevelopment activities, including, but not limited to, developing improving local infrastructure and making grants for

development of community redevelopment areas in attacking slum and blight found to be existing in the Downtown Community Redevelopment Area of the City; and

WHEREAS, the City created the Southside Community Redevelopment Area ("Southside CRA") in 1980, the Northside West Community Redevelopment Area ("Northside West CRA") in 1981, and the Downtown East Community Redevelopment Area ("Downtown East CRA") in 1985; and

WHEREAS, pursuant to Ordinance 2000-1078-E, codified at Section 500.114, Ordinance Code, the City consolidated the Northside West CRA and the Downtown East CRA into the "Northbank Downtown CRA" in order to provide a more flexible framework to achieve the City's similar objectives in both of those CRA's; and

WHEREAS, the Southside CRA and the Northbank Downtown CRA are collectively referred to herein as the "Downtown CRAs"; and

WHEREAS, the City Council determined in 2012 that an update and consolidation of the two separate community redevelopment plans existing for downtown Jacksonville was needed to guide development and redevelopment within the Jacksonville downtown area and initiated the process by forming the Downtown Investment Authority ("DIA"), as successor to the Downtown Development Authority and partly the Jacksonville Economic Development Commission, and establishing a Board of Directors for the DIA, which was granted the authority of Community Redevelopment Agency for the Downtown CRAs pursuant to Ordinance 2012-364-E; and

WHEREAS, pursuant to Ordinance 2014-560-E, the City adopted a Business Investment and Development Plan, comprised of a Business Investment Strategy, the Downtown Northbank CRA Plan, the Southside CRA Plan, and other exhibits thereto; and

WHEREAS, pursuant to Section 55.108(a)(7), the DIA Board is required to review the BID Plan every five years and the Board retained GAI Consultants ("Consultant") in order to: (1) update the

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community redevelopment plans for the Downtown CRAs (the "Community Redevelopment Plans"), including the incorporation of other planning initiatives completed after adoption of the initial BID Plan, the adoption of updated goals and strategic objectives, and the revision and addition of CRA redevelopment projects, and (2) update the Business Investment Strategy that provides the market support for, and establishes criteria for incentive programs, consistent with the updated Community Redevelopment Plans (collectively, the "BID Plan"); and

WHEREAS, the Consultant conducted a number of public surveys, focus groups, stakeholder interviews and workshops, and the Board and staff of the DIA and DDRB, supported by the Consultant, held a number of public meetings and public forums in order to solicit and obtain the views of the citizens of Jacksonville on the issues, opportunities and vision for the future of downtown and to ensure that public participation was a meaningful component of the BID Plan; and

WHEREAS, after public participation and subsequent review and refinement by the DIA Board and staff, the BID Plan in accordance with Section 55.108(a)(7) was developed by the DIA; and

WHEREAS, the DIA, as Community Redevelopment Agency for the Downtown CRAs, has complied with the requirements of Chapter 163, Part III, Florida Statutes, and Chapter 55, Part 3, Ordinance Code, and the BID Plan conforms to the 2030 Comprehensive Plan for the City of Jacksonville; and

WHEREAS, the BID Plan is sufficiently complete to indicate such land acquisition, demolition and removal of structures, redevelopment improvements, and rehabilitation as is proposed to be carried out in the Downtown CRAs; and

WHEREAS, the DIA (pursuant to Resolution 2022-02-08 made at its regular meeting on February 23, 2022, as set forth in the composite materials placed Second Revised On File with the Legislative Services

Division) has approved the BID Plan and requests that the Council of the City of Jacksonville, Florida approve this ordinance; and

WHEREAS, the DIA (pursuant to Resolution 2022-03-03 made at its regular meeting on March 16, 2022, as set forth in the composite materials placed Second Revised On File with the Legislative Services Division) has directed the CEO to pursue the addition of up to five new positions to DIA staff in order to efficiently and responsively fulfill the mission of DIA without unnecessary delays in implementation of projects and programs, utilizing up to \$500,000 of CRA resources; and

WHEREAS, the CEO has requested the addition of two positions in the current fiscal year utilizing a portion of the savings from the recently approved Metropolitan Park Solutions ("MPS") settlement agreement, previously approved by Ordinance 2022-138-E; and

WHEREAS, to provide greater efficiency to the development community, the DIA desires to amend Chapter 55 (Downtown Investment Authority) Part 1 (Downtown Investment Authority), Section 55.108 (Powers and Duties), to authorize economic incentive packages for Downtown pursuant to the City's Public Investment Policy, as amended hereby, without further Council approval and provided funding therefore exists within the appropriate DIA Trust Fund, approved budget, or by separate Council appropriation, and to authorize REV Grants with a term extending through the 2045 tax year; and

WHEREAS, to better assist the DIA in the implementation of the BID Plan, the DIA desires to: amend Chapter 122 (Public Property), Part 4 (Real Property), Subpart C (Community Redevelopment Real Property Dispositions), in order to provide greater flexibility to the DIA and streamline the time frame for real property dispositions within the Downtown Community Redevelopment Area; now therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Approval and Adoption of update for the two

Downtown Community Redevelopment Area Plans and the Business Investment Strategy (together referred to as the Business Investment and Development Plan "BID Plan"). The Downtown Community Redevelopment Plan Update and the Business Investment Plan (collectively, the "BID Plan"), a revised copy of which has been placed Second Revised On File with the Legislative Services Division, having been duly received and considered, is hereby approved and adopted as the plan governing all development and redevelopment within the Jacksonville Downtown area (as defined in Section 55.106, Ordinance Code). The Jacksonville downtown area ("Downtown"), which is currently coextensive with the Downtown Overlay Zone pursuant to Section 656.361.2, Ordinance Code, is comprised of the following districts: Brooklyn District, LaVilla District, Church (NorthCore) District, Central Core District (City Center), Cathedral (Cathedral Hill) District, Sports and Entertainment District, Working Waterfront District, and Southbank District, all of which are described, shown and delineated in the BID Plan. The BID Plan is supported by a Jacksonville Downtown Market Feasibility Study, a copy of which is contained in the BID Plan.

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# Section 2. All Development and Redevelopment in Downtown Redevelopment Area to be Compatible and Consistent with BID Plan.

All development and redevelopment within the Downtown Redevelopment Area, including, but not limited to, all Public Works projects and streetscape, partnerships with the City that require funding and all projects requiring permits, shall be compatible and consistent with the BID Plan goals, policies, and strategies including the Downtown Zoning Overlay.

Section 3. Appropriation. For the 2021-2022 fiscal year, within the City's and Northbank CRA's budget, as applicable, there is hereby appropriated the indicated sum from the account listed in subsection (a) to the account listed in subsection (b):

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(B.T. 22-074, attached hereto as **Exhibit 1** and incorporated herein by this reference):

Appropriated from: (a)

See B.T. 22-074

\$1,900,000.00

(b) Appropriated to:

See B.T. 22-074

\$1,900,000.00

Explanation of Appropriation - The funding above is being (C) appropriated from the MPS subsidy for downtown garages to establish the Northbank Commercial Revitalization Program, the Northbank Small Scale Residential Grant incentive, the Northbank Parking Screening Grant incentive, provide funding for the LaVilla Heritage Trail and Gateways project, increase the Plan Professional Services budget and increase the Supervision Allocation as set forth in the updated BID Plan authorized by this ordinance, and to authorize an additional supervision allocation for two new full time DIA employees.

Section 4. The purpose of the appropriation in Purpose. Section 3 is to provide funding in the amount of \$500,000 to fund the Northbank Commercial Revitalization Program, \$200,000 establish the new Northbank Small-Scale Residential incentive program (also known as the Small Scale Multi-Family Housing Grant), \$225,000 to Northbank Enhanced Maintenance, provide \$830,000 in funding for the LaVilla Heritage Trail and Gateways project, increase the Plan Professional Services budget by \$72,938.50, and increase the Supervision Allocation by \$72,061.50 as set forth in the updated BID Plan authorized by this ordinance, to authorize and fund salary and benefits of two full time employees, the first a DIA Parking Strategy Coordinator, and the second a DIA Strategic Initiatives Coordinator.

Section 5. Approval and Authorization of Increase Employee Cap in Fund 00111 and Authorization of Positions. There is hereby approved an increase to the employee cap for the Downtown Investment Authority within the General Fund (Fund 00111) from nine (9) to Eleven (11) in order to allow for the addition of two (2) new positions, a DIA Strategic Initiatives Coordinator, and a DIA Parking Strategy Coordinator, as more fully described in R.C. 22-118, attached hereto as **Exhibit 2** and incorporated herein by this reference.

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Pursuant to Ordinance 55.108(a)(1) the Chief Executive Officer ("CEO") of the DIA has been granted the authority to, subject to available funding, appoint, employ and/or remove such additional staff as is deemed necessary for the efficient and effective administration of the activities of the office. The DIA Board has directed the CEO to pursue the addition of up to five new positions to DIA staff in order to efficiently and responsively fulfill the mission of DIA without unnecessary delays in implementation of projects and programs, utilizing up to \$500,000 of CRA resources. The CEO has requested the addition of two positions in the current fiscal year utilizing a small portion of the savings from the recently approved Metropolitan Park Solutions ("MPS") settlement agreement, previously approved by Ordinance 2022-138-E. One position is necessary to responsibly manage the contracts, leases, and repairs associated with the MPS garages within the Northbank CRA, now under management of the DIA. The second position is necessary to implement currently funded programs approved in prior CRA budgets which have been delayed due to a lack of staff capacity. The appropriations necessary to fund these positions for the remainder of fiscal year 2021-2022 are as set forth in B.T. 2022-074 attached to this ordinance.

Section 6. Amending the City's Public Investment Policy.

The City's Public Investment Policy originally authorized by 2016
382-E, as subsequently amended, is hereby revised to remove the

Downtown Programs incentives and replace them with the Downtown

Programs Incentives consistent with the BID Plan authorized hereby, consistent with the revised Public Investment Policy placed **Second Revised On File** with the Legislative Services Division.

Section 7. Amending Chapter 55 (Downtown Investment Authority), Part 1 (Downtown Investment Authority), Section 55.108 (Powers and Duties), Ordinance Code. Chapter 55 (Downtown Investment Authority), Part 1 (Downtown Investment Authority), Section 55.108 (Powers and Duties), Ordinance Code, is hereby amended to read as follows:

#### CHAPTER 55. DOWNTOWN INVESTMENT AUTHORITY

#### PART 1. DOWNTOWN INVESTMENT AUTHORITY

\* \* \*

### Sec. 55.108. Powers and Duties.

(a) The Board shall have the following powers and duties, subject to appropriated funds, within Downtown:

\* \* \*

(8) Implement the BID Plan, and negotiate and grant final approval of downtown development and redevelopment agreements, grant agreements, license agreements, and lease agreements, including retail, commercial and ground lease agreements, subject to the Authority's budget without further action of Council, in furtherance of the BID Plan. The Board may approve Recapture Enhanced Value ("REV") Grants of up to seventy-five percent (75%) authorized in accordance with the BID Strategy criteria with the 2045 tax year as the final year of eligibility, payable in 2046, without Council approval, and the Mayor, or his designee, is authorized to enter into the applicable development or redevelopment agreements with the DIA and third party recipients for the purposes of acknowledging the City's payment obligations under a REV Grant when the term of which extends beyond the expiration date of the applicable Trust Fund, as successor in interest to the DIA.

(9) a. Negotiate economic incentive packages for Downtown, just as OED does for areas outside of Downtown, and monitor compliance of the same pursuant to the City's approved Public Investment Policy, as may be amended from time to time, regarding Programs 1 through 26 contained in the BID Strategy document, with the assistance of the Economic Development Officer, without Council approval, unless otherwise required in the BID Strategy, and provided sufficient funds exist and are currently appropriated within the appropriate Trust Fund or the DIA's approved budget, or the incentive program is self-funding (i.e., a REV Grant).and subject to the approval of Council. The updated Public Investment Policy dated June 28, 2016 was made operational by the 2006 JEDC Public Investment Policy Manual Ordinance 2016-382-E, and as amended from time to time is hereby incorporated into the BID Plan by reference.

\* \* \*

- c. The Authority shall provide semi-annual reports: (i) to Council reflecting the status of compliance with incentive requirements and such reports shall be made available on-line; and (ii) to Council, the Council Finance Committee and the Council Auditor's Office reflecting all incentives approved by the DIA Board, identifying the project, incentive type and funding source, anticipate payout by fiscal year, and authorizing resolution.
- d. Council approval shall be required when the total incentives for a project approved by the Authority exceed \$18,000,000 in the aggregate.

\* \* \*

(14) Approve and execute all contracts and other documents, adopt all proceedings, and perform all acts determined by the Board to be necessary or desirable to carry out the purposes of this Chapter, unless expressly subject to the approval, where applicable, of the City Council. The Board may authorize the CEO to execute

contracts and other documents on behalf of the Board. The DIA shall forward executed final copies of all agreements and exhibits electronically to the Office of General Counsel for additional retention.

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Section 8. Amending Chapter 55 (Downtown Investment Authority), Part 1 (Downtown Investment Authority), Section 55.114 (Form Agreements; Redevelopment Agreements), Ordinance Code. Chapter 55 (Downtown Investment Authority), Part 1 (Downtown Investment Authority), Section 55.114 (Form Agreements; Redevelopment Agreements), Ordinance Code, is hereby amended to read as follows:

### CHAPTER 55. DOWNTOWN INVESTMENT AUTHORITY

#### PART 1. DOWNTOWN INVESTMENT AUTHORITY

\* \* \*

### Sec. 55.114. Form Agreements; Redevelopment Agreements.

(a) The Authority may execute the form agreements approved via Ordinance 2014-560-E with any person or public bodies in accordance with this Part without further Council approval. The Authority may also execute redevelopment agreements, grant agreements, incentive agreements, and use rights such as easements, leases, and licenses, all containing terms approved by the Board, which agreements shall contain the following provisions:

 $(\underline{1a})$  Public funds shall be kept by the person or public body in a separate bank account for DIA and/or City monitoring purposes;

 $(\underline{2}\underline{b})$  The DIA and/or City, including the Council Auditor's  $\underline{Office}$ , shall have the right to access and review all documents and expenditures of a person or public body regarding the agreement;

 $(\underline{3e})$  Adequate financial records shall be provided to the DIA and/or City by the person or public body;

 $(\underline{4}\underline{d})$  With respect to any construction projects, a draw schedule shall be used that ties the funding to the progress of the

construction;

 $(\underline{5e})$  With respect to construction projects, the person or public body shall provide the City with monthly construction reports;

 $(\underline{6}\pm)$  Indemnity provision in favor of the DIA and the City, subject to the approval of the Office of General Counsel and City Risk Management Division; and

 $(\underline{7g})$  Such insurance provisions as approved by the City Risk Management Division.

(b) The Authority may execute cost disbursement agreements on behalf of the City substantially in the form approved by Ordinance 2022-372-E, with such changes as approved by the CEO, the Department of Public Works, the Risk Management Division and the Office of General Counsel, for Capital Improvement Projects then currently identified in the City's Capital Improvement Plan ("CIP") and provided: (i) such agreements shall be subject to a lawful appropriation of funds to the applicable Capital Improvement Project and no additional funds are required; (ii) the applicable developer shall be obligated to cover all cost overruns for the applicable project; and (iii) the Capital Improvement Project will be funded no earlier than the year as set forth in the CIP.

All such agreements may include administrative authority for an extension of the applicable performance schedule for a period of up to six (6) months (unless a greater time frame is subsequently authorized by Council), and shall be prepared, reviewed and approved by the Office of General Counsel as to both form and legality, prior to execution by any party. All agreements related to development projects that include economic incentives or real property dispositions approved by the DIA Board but not recommended for approval by Authority staff shall require Council approval.

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Section 9. Amending Chapter 122 (Public Property), Part 4 (Real Property), Ordinance Code. Chapter 122 (Public Property), Part 4 (Real Property), Section 122.434 (Procedure for disposition of Community Development Property), Ordinance Code, is hereby amended to read as follows:

#### CHAPTER 122. PUBLIC PROPERTY

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#### PART 4. REAL PROPERTY

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## SUBPART C. COMMUNITY REDEVELOPMENT REAL PROPERTY DISPOSITIONS

\* \* \*

# Sec. 122.434. Procedure for disposition of Community Development Property.

\* \* \*

- (d) A notification of intention to accept a proposal for redevelopment or rehabilitation must be filed with the City Council of the City of Jacksonville not less than 30 days prior to any such acceptance, in accordance with Florida Statutes Section 163.380. Thereafter, the DIA, acting as the community redevelopment agency, and the Mayor, may execute such contracts, and the Mayor may execute and deliver deeds, leases, and other instruments and take all steps necessary to effectuate such contracts; provided however, that where the sales price of the property to be disposed equals or exceeds the appraised value of the property and is greater than \$750,00025,000, then the Council approval of shall approve the sales contract must be obtained by ordinance prior to execution of the documents by the Mayor and DIA.
- (e) Consistent with the notice and execution requirements set forth in subsection (d) above, the DIA is authorized to dispose of property for a sales price less than the appraised value, provided:

(1) the appraised value of the property does not exceed \$250,000;

- (2) the return on investment to the City is greater than or equal to 1, as verified by the Council Auditor's Office, with ROI calculations for property dispositions that include other incentives calculated over a maximum of twenty (20) years or the life of the incentive, whichever is greater and with stand-alone property dispositions calculated over a maximum of twenty (20) years, with any disposition having an ROI of less than 1 as determined by the Council Auditors Office requiring City Council approval; and
- (3) the "sales price" of the property pursuant to Section 163.380(2), Florida Statutes, is equal to or greater than the fair value.
- (f) For property having a Property Appraiser's Office market value of \$25,000 or less, the DIA and Mayor, consistent with this subsection, may sell such properties irrespective of sales price.

(ge) The purchasers or lessees and their successors and assigns shall be obligated to devote the use of such real property only to the uses specified in the community redevelopment plan and may be obligated to comply with such other requirements as the City or the DIA may determine to be in the public interest, including the obligation to begin any improvements on such real property required by the community redevelopment plan within a reasonable time.

 $(\underline{h} \pm)$  The disposal of property in a community redevelopment area which is acquired by eminent domain is subject to the limitations set forth in Florida Statute Section 73.013.

 $(\underline{ig})$  The DIA may provide in any instrument of conveyance to a private purchaser or lessee that such purchaser or lessee is without power to sell, lease, or otherwise transfer the real property without the prior written consent of the DIA until the purchaser or lessee

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has completed the construction of any or all improvements which it has obligated itself to construct thereon.

 $(\underline{j}h)$  Real property acquired by the City and the DIA is to be transferred as rapidly as feasible in the public interest, consistent with the provisions of the community redevelopment plan.

 $(\underline{k} \div)$  Any contract for such transfer and the community redevelopment plan, or such part or parts of such contract or plan as the DIA may determine, may be recorded in the land records of the clerk of the circuit court in such manner as to afford actual or constructive notice thereof.

 $(\underline{l}\dot{\underline{j}})$  Subject to the provisions of duly enacted ordinances or otherwise directed by Council, all proceeds from the sale or disposition of public property designated in the Business Investment and Development Plan set forth in Section 55.106(d) pursuant to this subpart that occur within Downtown, less all costs associated with such sale or disposition, shall be deposited in the Redevelopment Special Revenue Fund of the Downtown Investment Authority, as created in Section 111.640, Ordinance Code, and shall be expended specifically for the purposes as set forth in such Section.

Severability. Section 10. Ιf any section, clause, sentence, or provision of this act or the application of such section, clause, sentence, or provision to any person or bodies or under any circumstances shall be held to be inoperative, invalid, unconstitutional, the invalidity of such section, clause, sentence, or provision shall not be deemed, held, or taken to affect the validity or constitutionality of any of the remaining parts of this act, or the application of any of the provisions of this act to persons, bodies, or in circumstances other than those as to which it or any part thereof shall have been inoperative, invalid, unconstitutional, and it is intended that this act shall be construed and applied as if any section, clause, sentence, or provision held th

/s/ raige h. Johnston

Office of General Counsel

Form Approved:

inoperative, invalid, or unconstitutional had not been included in this act.

Section 11. Providing for liberal construction. The provisions of this ordinance shall be liberally construed to affect its purposes and shall be deemed cumulative, supplemental and alternative for the exercise of the powers provided herein.

Counsel's Office to make "Technical Amendments". The Council Auditors and the General Counsel's Offices are authorized to take all necessary action in connection with this ordinance, to effectuate the purposes of this ordinance without further Council action, provided such changes and amendments are limited to correction of scrivener's errors in the BID Plan and "technical amendments" that do not change the fiscal impact and further provided, that all such amendments shall be subject to appropriate legal review and approval by the General Counsel, or designee, and all other appropriate official action required by law. The revised BID Plan authorized hereby shall be placed On File with the Legislative Services Division within thirty (30) days after the date of enactment of this Ordinance.

Section 13. Approval of Cost Disbursement Agreement template. The Cost Disbursement Agreement template referenced in Section 8 of this legislation is hereby placed Second Revised On File with the Legislative Services Division.

Section 14. Effective Date. This ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

/s/ Paige H. Johnston

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|   |                                      | Amended | 6/28/22 |
|---|--------------------------------------|---------|---------|
| 1 | Legislation Prepared by: John Sawyer |         |         |
| 2 | GC-#1506513-v1-2022-372-E.docx       |         |         |
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