

RESOLUTION 2024-08-13

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY IN ITS CAPACITY AS THE COMMUNITY REDEVELOPMENT AGENCY FOR THE SOUTHSIDE COMMUNITY REDEVELOPMENT AREA, REALLOCATING ONE HUNDRED THOUSAND DOLLARS (\$100,000) OF REMAINING BUDGET FROM THE ONE CALL COMMERCIAL REVITALIZATION PROGRAM GRANT TO BROADCAST PLACE PARK DESIGN AND CONSTRUCTION IN ACCORDANCE WITH EXHIBIT 'A' AND SECTION 2 OF THIS RESOLUTION; INSTRUCTING ITS C.E.O. TO TAKE ALL NECESSARY ACTIONS TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION AND FURTHER AUTHORIZING THE CEO TO MAKE NON-SUBSTANTICE CHANGES TO EXHIBIT 'A' AND EXHIBIT 'B' AS MAY BE REQUIRED BY THE BUDGET OR ACCOUNTING OFFICES; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the DIA entered into an Economic Development Agreement with GV-IP Jacksonville Owner, Inc and Opal Acquisition, Inc., d/b/a Once Call Care Management in May 2017, as authorized by the DIA via Resolution 2017-01-03; and

WHEREAS, the Economic Development Agreement approved a Commercial Revitalization Program grant in an annual amount of \$100,000, the annual payments of which were predicated on certain performance standards that include job creation and retention; and

WHEREAS, One Call failed to meet its performance requirements in both FY 20-21 and FY 21-22, ultimately resulting in the Economic Development Agreement being terminated for noncompliance; and

WHEREAS, the last appropriation of funds to this Commercial Revitalization Program activity was for FY 21-22; and

WHEREAS, the \$100,000 FY 21-22 budget having not been paid for noncompliance has remained a carryforward through Fiscal Years 22-23 and 23-24; and

WHEREAS, the DIA desires to reallocate the aforementioned funds to the design and construction of a to-be created Broadcast Place Project,

NOW THEREFORE, BE IT RESOLVED by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA hereby reallocates \$100,000 from the Once Call Commercial Revitalization Program grant to the design and construction of Broadcast Place Park.

Section 3. The DIA hereby instructs its CEO to submit a budget transfer in a form substantially similar to Exhibit 'A', further authorizing its CEO to make non-substantive edits as may be directed by the Budget or Accounting Offices.

Section 4. The DIA hereby authorizes its CEO to take all actions necessary to effectuate the intent of this Resolution.

Section 5. This Resolution 2024-08-13 shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY




Patrick Krechowski, Esq., Chair

8/26/24
Date

VOTE: In Favor: 7 Opposed: 0 Abstained: 0

