

**RESOLUTION 2015-04-02**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) ADOPTING THE ISP-0415-15 EVALUATION COMMITTEE’S RECOMMENDATION SELECTING IGUANA INVESTMENTS FLORIDA, LLC (“DEVELOPER”) AS THE HIGHEST RANKING PROPOSER OF THE PROPOSALS RECEIVED UNDER THE NOTICE OF DISPOSITION/REDEVELOPMENT OF CITY OWNED PROPERTY KNOWN AS THE SHIPYARDS SITE RELEASED BY THE DIA ON MARCH 10, 2015 (THE “SOLICITATION”) AND AUTHORIZING THE CEO OF THE DIA TO COMMENCE NEGOTIATIONS WITH THE DEVELOPER IN ACCORDANCE WITH THE SOLICITATION TERMS.**

**WHEREAS,** the City of Jacksonville (“City”) and the Downtown Investment Authority (the “DIA”) desires to have the City owned property commonly known as the “Shipyards” redeveloped; and

**WHEREAS,** the DIA Board adopted a process for soliciting proposals for the redevelopment of the Shipyards (the “Shipyards CRA Disposition Procedures”) and Chairman Barakat appointed an Evaluation Committee to evaluate and recommend a proposer to the DIA Board in accordance with the Shipyards CRA Disposition Procedures; and

**WHEREAS,** the DIA released on March 10, 2015, ISP-0415-15 - Notice of Disposition/ Redevelopment of City Owned Property Known as the Shipyards with a Proposal Due Date of April 15, 2015; and

**WHEREAS,** Iguana Investments Florida, LLC, (the “Developer”) was scored highest by the Evaluation Committee, as evidenced by the attached memorandum from the Evaluation Committee Chair and the scoring calculations, and recommended by the committee to enter into negotiations for a redevelopment agreement.

**BE IT RESOLVED,** by the Downtown Investment Authority:

**Section 1.** The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

**Section 2.** The DIA hereby adopts the recommendation of the Evaluation Committee, selecting Iguana Investments Florida, LLC (the “Developer”) as the highest ranked proposer to enter into negotiations with for the redevelopment of the Shipyards.

**Section 3.** The DIA hereby authorizes the CEO of the DIA to negotiate a redevelopment agreement with the Developer on behalf of the DIA, such terms to be approved by the DIA Board and the City Council.

**Section 4.** This Resolution 2015-04-02 shall become effective upon its approval by the DIA this 30th day of April, 2015.

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**

  
\_\_\_\_\_

  
\_\_\_\_\_  
Oliver Barakat, Chairman

VOTE: In Favor: 8 Opposed: 0 Abstained: \_\_\_\_\_

FORM APPROVAL:

\_\_\_\_\_  
Office of General Counsel