RESOLUTION 2021-04-07

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ("DIA") PROVIDING FOR A SIXTY THOUSAND DOLLAR (\$60,000.00) CONTRIBUTION TO THE JESSIE BALL DUPONT FUND TO SUPPORT A COLLABORATIVE RIVERFRONT PARKS STUDY; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL NECESARRY ACTIONS TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, as part of the Business Investment and Development Strategy / Community Redevelopment Area Plans update currently being performed includes a Parks Master Plan component that focuses on neighborhood parks; and

WHEREAS, abovementioned focus on neighborhood parks is one element of developing a comprehensive program and strategy for Downtown parks; and

WHEREAS, to complete a comprehensive program and strategy for Downtown's parks must include our Riverfront parks and Riverwalk; and

WHEREAS, the Jessie Ball DuPont Fund has committed funding and is currently undertaking a Riverfront parks study that will both benefit and inform the City and DIA efforts to create and program a world-class Riverfront park system; and

WHEREAS, in recognition that the Riverfront park study is a collaborative effort between the Jessie Ball DuPont Fund and the City/DIA,

NOW THEREFORE, BE IT RESOLVED by the Downtown Investment Authority:

Section 1. The DIA authorizes a contribution of sixty thousand dollars (\$60,000.00) to the Jessie Ball DuPont Fund to be used towards continued funding of their Riverfront parks study.

Section 2. The DIA authorizes its Chief Executive Officer to take all necessary actions to effectuate the purpose of this Resolution.

Section 3. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

[SIGNATURES ON SEPARATE PAGE]

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WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

Louin

Ron Moody, Chairman

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VOTE: In Favor: S Opposed: Abstained: