

RESOLUTION 2017-11-04

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (THE "DIA") APPROVING THE SALE OF THAT CITY OWNED PROPERTY IDENTIFIED BY DUVAL COUNTY TAX PARCEL 089567 0000 TO 089566 0000 TRUST, A CONTIGUOUS PROPERTY OWNER AND THE ONLY ENTITY TO SUBMIT A PROPOSAL IN RESPONSE TO ISP-0510-17 "NOTICE OF DISPOSITION/INVITATION TO PURCHASE"; INSTRUCTING THE CHIEF EXECUTIVE OFFICER TO PROVIDE CITY COUNCIL WITH 30-DAYS NOTIFICATION OF INTENT TO ACCEPT THE PROPOSAL; INSTRUCTING THE CHIEF EXECUTIVE OFFICER TO TAKE ALL NECESSARY ACTION IN CONNECTION THEREWITH TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City owns a 0.08 acre property identified by Duval County Tax Parcel Number 089567 0000 ("Property"); and

WHEREAS, the Property is located within the North Bank Downtown Community Redevelopment Area ("North Bank CRA"); and

WHEREAS, DIA is the designated Community Redevelopment Agency for the North Bank CRA, to which a Community Redevelopment Plan was adopted by Ordinance 2014-0560-E; and

WHEREAS, the Property was acquired by the City in 2007 via tax deed; and

WHEREAS, the DIA Board adopted Resolution 2017-03-06 instructing its Chief Executive Officer to cause to be issued a Notice of Disposition for the Property; and

WHEREAS, through the City's Procurement Office, ISP-0510-17 "Notice of Disposition/Invitation to Purchase" was issued; and

WHEREAS, ISP-0510-17 provided for a 30-day response period as required by section 122.434(b), Ordinance Code, and Florida Statutes Chapter 163.380(3)(a); and

WHEREAS, DIA received only one proposal in response to ISP-0510-17, which included an offer to purchase the Property at its appraised value of \$16,000.00; and

WHEREAS, the DIA desires to sell the Property to 089566 0000 Trust, as the sole respondent to ISP-0510-17; and

(REMAINDER OF PAGE INTENTIONALLY LEFT BLANK)

WHEREAS, pursuant to section 122.434(d), Ordinance Code, "A notification of intention to accept a proposal for redevelopment or rehabilitation must be filed with the City Council of the City of Jacksonville not less than 30 days prior to any such acceptance, in accordance with Florida Statutes Section 163.380", NOW THEREFORE

BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA approves the sale of the Property to the contiguous property owner 089566 0000 Trust in an amount equal to the appraised value of \$16,000.00.

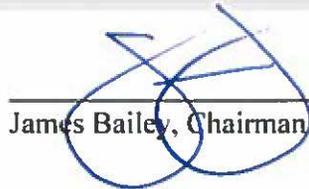
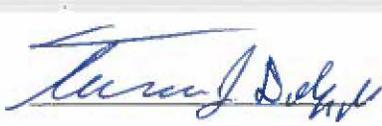
Section 3. The DIA instructs the Chief Executive Officer of the Downtown Investment Authority to file a notification of intention to accept the proposal with the City Council of Jacksonville.

Section 4. The DIA instructs the Chief Executive Officer of the Downtown Investment Authority to take all action necessary to effectuate the purposes of this Resolution, and to effectuate the sale of the Property to 089566 0000 once the required 30-day notice period pursuant to section 122.434(d), Ordinance Code, and Florida Statutes section 163.380 has been met.

Section 5. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY


James Bailey, Chairman

Nov. 21, 2017
Date

VOTE: In Favor: 7 Opposed: 0 Abstained: 0