

RESOLUTION 2018-04-05

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) REDUCING THE ALLOCATION OF PHASE I DEVELOPMENT RIGHTS PURSUANT TO RESOLUTIONS 2016-11-01 AND 2017-03-02 FROM ONE HUNDRED AND TEN (110) TO ONE HUNDRED AND EIGHT (108); INCREASING THE ALLOCATION OF PHASE I DEVELOPMENT RIGHTS PURSUANT TO RESOLUTION 2017-10-01 FROM ONE HUNDRED THIRTY TWO (132) TO ONE HUNDRED THIRTY THREE (133); PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to Ordinance 2014-0560-E, DIA is the “Master Developer” with respect to the Consolidated Downtown Development of Regional Impact (“DRI”) Development Order; and

WHEREAS, the development plans for those projects relating to adopted Resolutions 2016-11-02, 2017-03-02 and 2017-10-01 have changed, resulting in a need to decrease one allocation and increase another, **NOW THEREFORE**

BE IT RESOLVED, by the Downtown Investment Authority

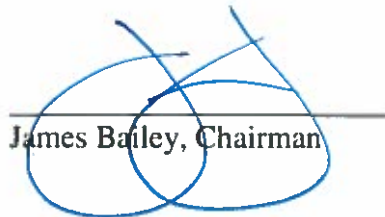
Section 1. The DIA reduces the allocation of development rights pursuant to Resolutions 2016-11-02 and 2017-03-02 from one hundred and ten (110) to one hundred and eight (108); and increases the allocation of development rights pursuant to Resolution 2017-10-01 from one hundred thirty two (132) to one hundred thirty three (133).

Section 2. The Effective Date of this Resolution is the date upon execution of this Resolution by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY




James Bailey, Chairman

April 11, 2018
Date

VOTE: In Favor: 8 Opposed: 0 Abstained: 1 (Padgett)