

RESOLUTION 2021-04-01

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ACTING AS THE SOUTHSIDE COMMUNITY REDEVELOPMENT AGENCY BOARD AMENDING THE FY 2020-21 TAX INCREMENT DISTRICT ("TID") BUDGET FOR THE SOUTHSIDE CRA PURSUANT TO SEC. 163.387, F.S. AND SEC. 106.341, ORDINANCE CODE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, in accordance with Sec. 106.340-106.346, Ordinance Code, the Board has been given authority to allocate and transfer funds within the CRA budget in accordance with the provisions of those sections, without further Council approval; and

WHEREAS, the Adopted FY 20-21 Budget approved by City Council included \$513,471 in Unallocated Plan Authorized Expenditures which pursuant to the Ordinance Codes sections referenced above, the DIA Board has authority to allocate to specific projects and programs within the CRA Plan; and

WHEREAS, the Finance and Budget Committee of the DIA has recommended that the Unallocated Plan Authorized Expenditures be transferred to the projects and programs as described on Exhibit A attached hereto.

NOW THEREFORE, BE IT RESOLVED by the Downtown Investment Authority:

Section 1. The South Side TID FY 2020-21 Budget is amended to transfer the funds currently identified as Unallocated Plan Authorized Expenditures to the projects and programs identified on Exhibit A attached hereto.

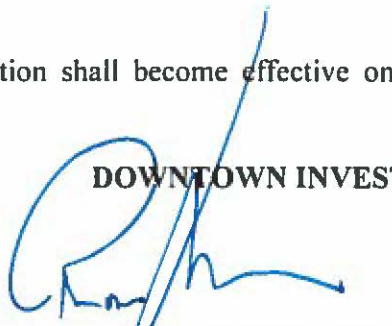
Section 2. Pursuant to Sec. 106.344, Ordinance Code, the staff of DIA is hereby directed to prepare and file a CRA Budget Transfer Form effectuating the aforementioned budget amendments.

Section 3. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:



DOWNTOWN INVESTMENT AUTHORITY



Ron Moody, Chairman

4/21/21

Date

VOTE: In Favor: 8 Opposed: 0 Abstained: 0

EXHIBIT A to RESOLUTION 2021-04-01

Amending the FY 20-21 SS TID adopted budget:

Transfer from:	Unallocated Plan Authorized Expenditures	\$ 513,471
Transfer to:	Southbank Parking (and relocation of UST)	\$ <u>413,471</u>
Balance remaining in unallocated:		\$ 100,000