

**RESOLUTION 2022-10-06**

**RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) AUTHORIZING A ONE-YEAR EXTENSION OF THAT EMPLOYMENT AGREEMENT ENTERED INTO BETWEEN THE DIA AND LORI N. BOYER, CHIEF EXECUTIVE OFFICER (“CEO”), DATED JUNE 20, 2019, WITH AN EFFECTIVE DATE OF JULY 1, 2019; AUTHORIZING THE DIA GOVERNING BOARD CHAIR TO EXECUTE THE FIRST EXTENSION TO THE EMPLOYMENT AGREEMENT”; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, City Council adopted Ordinance 2012-364-E, thereby creating a new Chapter 55, Jacksonville Code of Ordinances, the purpose of which is to establish “a single, comprehensive organizational structure for the Authority [DIA] and a single, comprehensive method of addressing downtown redevelopment”; and

**WHEREAS**, pursuant to §55.108, Jacksonville Code of Ordinances, the DIA shall “Appoint a Chief Executive Officer (“CEO”), prescribe his or her duties, and fix his or her compensation...”; and

**WHEREAS**, Lori N. Boyer and the DIA entered into the terms of employment, which are memorialized in an Employment Agreement dated June 20, 2019, having an effective date of July 1, 2019; and

**WHEREAS**, the aforementioned Employment Agreement allows for two, one-year renewals upon mutual agreement by its CEO and the DIA; and

**WHEREAS**, the DIA and its CEO desire to exercise the first one-year renewal option,

**NOW THEREFORE, BE IT RESOLVED**, by the Downtown Investment Authority:

Section 1. The DIA finds that the abovementioned recitals are true and correct.

Section 2. The DIA hereby exercises its option for a one-year renewal of the Employment Agreement, as amended, with its CEO. All other terms and conditions will remain in effect.

Section 3. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

[SIGNATURES ON FOLLOWING PAGE]

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**

*Ina Meyer*

*Carol Worsham*  
Carol Worsham, Chair

*10/20/22*  
Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 0