

RESOLUTION 2014-02-02

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY
AUTHORIZING THE APPROVAL OF A GRANT UP TO \$79,807 FROM
THE HISTORIC PRESERVATION TRUST FUND FOR THE FACADE
AND EXTERIOR REHABILITATION, RESTORATION AND CODE
IMPROVEMENT AT 120 E. FORSYTH STREET.**

WHEREAS, the Downtown Investment Authority ("DIA") has been designated by the City of Jacksonville as the Community Redevelopment Agency ("CRA") for community redevelopment areas within the boundaries of Downtown pursuant to Ordinance 2012-364-E; and

WHEREAS, it is the desire of the City of Jacksonville to create a vibrant and dynamic downtown and in doing so has, pursuant to the Act, charged the DIA to envision and formulate a community redevelopment area plan for downtown which among other things shall conform to the City's comprehensive plan and be sufficiently complete so as to indicate any proposed land acquisition, demolition, affordable housing, redevelopment, improvements, and rehabilitation that is appropriate for the revitalization of downtown; and

WHEREAS, pursuant to 55.308(b)(1), part of the DIA's duties include the review of business investment and development priorities within downtown, including the responsibility to recommend to the Council approval of downtown development and redevelopment agreements, and ground lease agreements; and

WHEREAS, the DIA in its dual capacity as both a community redevelopment agency and as a business investment board for downtown seeks to encourage and stimulate growth within downtown and incentivize quality of life and quality of growth planned projects coupled with a well-planned and viable infrastructure system; and

WHEREAS, the DIA desires to request the City Council to approve an allocation of \$79,807.00 from the Downtown Historic Preservation Trust Fund for the façade and the exterior rehabilitation, restoration and code improvement at 120 E. Forsyth Street.

BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA respectfully submits and recommends that the City Council; (1) approve the allocation of \$79,777.00 from the Downtown Historic Preservation Trust Fund for the façade and the exterior rehabilitation, restoration and code improvement at 120 E. Forsyth Street.

Section 3. This resolution shall become effective upon its approval by the DIA this 26th day of February, 2014.

WITNESS:



Karen Godwin

Downtown Investment Authority



Oliver Barakat

Oliver Barakat, Chairman

VOTE: In Favor: 7 Opposed: 0 Abstained: 0