

RESOLUTION 2019-05-01

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY RECOMMENDING THAT THE JACKSONVILLE CITY COUNCIL APPROVE THE ATTACHED ADMINISTRATIVE AND OPERATIONAL BUDGET AS PART OF THE CITY'S OVERALL BUDGET APPROVAL; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority ("DIA") has been designated by the City of Jacksonville as the Community Redevelopment Agency for community redevelopment areas within the boundaries of Downtown pursuant to Ordinance 2012-364-E, and further granted authorities via Ordinance 2014-0560; and

WHEREAS, in order to promote economic development, private capital investment and otherwise fulfill the DIA's purposes, the attached administrative and operational budget for Fiscal Year 2019-2020 is to be submitted by the DIA's Chief Executive Officer for consideration by the Mayor's Budget Review Committee and the Jacksonville City Council, NOW THEREFORE

BE IT RESOLVED, By the Downtown Investment Authority:


Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA respectfully submits and recommends to the City Council of the City of Jacksonville the proposed Downtown Investment Authority Administrative and Operational Budget included as Attachment 'A'.

Section 3. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY


Craig Gibbs, Vice Chairman

May 15, 2019
Date

VOTE: In Favor: 8 Opposed: 0 Abstained: _____

PROPOSED DIA ADMINISTRATIVE BUDGET
 FY 19-20
 4.24.2019

Line	Budget Categories		FY 2018/2019 Adopted Budget	FY 2019/2020 Proposed Budget
1	Salaries		\$615,642	\$652,169
2				
3	Benefits		\$146,015	\$199,534
4				
5	Professional Services	DIAD011DIA (Sub Object 03109)	\$430,000	\$430,000
6		Updated Market / Feasibility Study	\$80,000	\$80,000
7		Downtown Master Parks Plan	\$0	\$50,000
8		BID and CRA Plan 5-year Update	\$0	\$200,000
9		Misc. - Surveys; Appraisals; etc.	\$75,000	\$75,000
10		Real Estate Services & Market Analysis	\$95,000	\$0
11		DRI Reporting & Regulatory Compliance	\$30,000	\$0
12		DRI Comp Plan	\$150,000	\$0
13		Marketing and Promotion		\$25,000
14				
15	Travel Expense (Hotel/Airfare/Meals/Transportation)	DIAD011DIA (Sub Object 04002)	\$13,000	\$13,000
16		ICSC National Conference	\$0	\$1,500
17		International Downtown Association (IDA) Conference	\$0	\$1,650
18		Urban Land Institute (ULI) Conference	\$1,400	\$1,450
19		Florida Redevelopment Association (FRA) Conference	\$3,200	\$2,050
20		CDFA Fla. Roundtable	\$0	\$850
21		American Planning Association (APA) Conference	\$1,300	\$1,500
22		Jax Chamber Downtown Trips	\$1,650	\$2,500
23		CDFA National Conference	\$1,075	\$1,500
24		Leadership Florida	\$1,450	
25		ABA	\$1,835	
26		FPZA	\$1,090	
27				
28	Employee Training	DIAD011DIA (Sub Object 05401)	\$4,500	\$4,500
29				
30	Marketing & Promotions	DIAD011DIA (Sub Object 04801)	\$25,000	\$10,000
31		WJCT Promotion	\$5,000	
32		J Magazine	\$20,000	
33				
34	Event Contributions/Sponsorship	DIAD011DIA (Sub Object 04918)	\$10,000	\$25,000
35		Jazzfest After Dark	\$5,000	
36		Hispanic Cultural Film Festival	\$2,000	
37		LISC Community Development Awards	\$3,000	
38				
39	Misc		\$3,000	\$3,000
40	Transcription Services		\$15,000	\$18,000
41	Legal Notices		\$1,500	\$1,500
42	Office/Operating Supplies		\$3,500	\$3,500
43	Food		\$750	\$750
44	Memberships/Dues/Subscriptions		\$8,500	\$8,601
45				
46	Total Budget Submitted		\$1,276,407	\$1,369,554
47				
48	Supervisory Allocation (From SF 412)	DIAD011DIA (Sub Object 09900)	-\$51,077	-\$51,077
49				
50	Total Budget Less Reimbursement		\$1,225,330	\$1,318,477