

RESOLUTION 2016-08-08

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (THE "DIA") REQUESTING THAT THE CITY COUNCIL REMOVE FROM THE 2016-2017 PROPOSED CAPITAL IMPROVEMENT PLAN ALL DIA PROJECTS FROM ALL YEARS; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, at the February 17, 2016 DIA Meeting the Board of Directors recommended for inclusion in the City of Jacksonville's 2016-2017 Capital Improvement Program the following seven projects: Adams and Forsyth Streets two-way conversion, Monroe Street two-way conversion, Hogan and Julia Street two-way conversion, Pearl Street two-way conversion, Hogan Street Plaza, Wayfinding Signage, and Liberty Street improvements; and

WHEREAS, engineering and design for the Adams and Forsyth Streets two-way conversion and Monroe Street two-way conversion projects were the only project phases included in the 5-year schedule of capital improvements; and

WHEREAS, all other phases for the remaining five projects as well as the construction phases for the Adams and Forsyth Streets two-way conversion and Monroe Street two-way conversion projects are identified as beyond year five in the 2016-2017 Proposed Capital Improvement Plan; and

WHEREAS, all of the aforementioned seven projects are within the North Bank Downtown and Southside Community Redevelopment Areas; and

WHEREAS, pursuant to Florida Statutes §163.370(3)(b), the use of community redevelopment trust fund monies may be used for the installation, construction, reconstruction, repair, or alteration of any publicly owned capital improvements or projects if such projects or improvements are not included in a local government's schedule of capital improvements or until such time as three (3) years has elapsed since being removed from the schedule of capital improvements; and

WHEREAS, the DIA has been designated by the City of Jacksonville as the Community Redevelopment Agency for community redevelopment areas within the boundaries of Downtown pursuant to Ordinance 2012-364-E, and further granted authorities via Ordinance 2014-0560; and

WHEREAS, the DIA desires to have the option of utilizing Community Redevelopment Agency Trust Fund monies for the installation, construction, reconstruction, repair, or alteration of a publicly owned capital improvement or project within Downtown's CRA boundaries, now therefore

BE IT RESOLVED, by the Downtown Investment Authority:

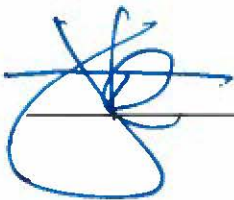
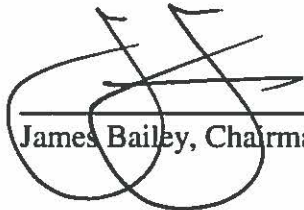
Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA requests removal from consideration for inclusion in the 2016-2017 Proposed Capital Improvement Program the following seven projects: Adams and Forsyth Streets two-way conversion, Monroe Street two-way conversion, Hogan and Julia Street two-way conversion, Pearl Street two-way conversion, Hogan Street Plaza, Wayfinding Signage, and Liberty Street.

Section 3. This Resolution, 2016-08-08, Shall become effective by majority vote of the DIA Board of Directors.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY


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James Bailey, Chairman

August 24, 2016
Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 0

FORM APPROVAL:



Office of General Counsel