



# Downtown Investment Authority Agenda

Wednesday, September 16, 2020 at 2:00 p.m.

## MEMBERS:

Ron Moody, Chairman  
Braxton Gillam, Esq., Vice Chairman  
Carol Worsham, Secretary  
William Adams, Esq., Board Member  
Oliver Barakat, Board Member

Jim Citrano, Board Member  
Todd Froats, Board Member  
Craig Gibbs, Esq., Board Member  
David Ward, Esq., Board Member

## I. CALL TO ORDER

## II. PUBLIC COMMENTS

## III. COMMUNITY REDEVELOPMENT AGENCY

- A. August 19, 2020 Community Redevelopment Agency Meeting Minutes
- B. Resolution 2020-09-01: Northbank CRA budget – unbudgeted revenue (Lori Boyer, CEO)
- C. Resolution 2020-09-02: Southside CRA Budget- unbudgeted revenue (Lori Boyer, CEO)
- D. Resolution 2020-09-03: Northbank CRA Budget- amendment of 19-20 budget (Lori Boyer, CEO)
- E. Resolution 2020-09-06: Façade Grant (Steve Kelley)
- F. Resolution 2020-09-08: Performance Waiver Extension (Lori Boyer, CEO)

## IV. DOWNTOWN INVESTMENT AUTHORITY

- A. August 19, 2020 Downtown Investment Authority Board Meeting Minutes
- B. Resolution 2020-09-04: Off Street Parking Rates (Lori Boyer, CEO)
- C. Resolution 2020-09-05: Off Street Parking Discounts (Lori Boyer, CEO)
- D. Resolution 2020-09-07 Contribution for LIVE DOWNTOWN JAX website and marketing (Lori Boyer, CEO)

## V. CEO INFORMATIONAL BRIEFING

## VI. CHAIRMAN REPORT

## VII. ADJOURN

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Interested persons desiring to attend this meeting can only do so via Zoom (including by computer or telephone) using the meeting access information on the following page:

Downtown Investment Authority Agenda  
Wednesday, August 19, 2020

**Join Zoom Meeting**

<https://zoom.us/j/96895659814?pwd=bmYwN0RjVk5lSkUwVDhaVXdkOHB3Zz09>

**Meeting ID: 968 9565 9814**

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Find your local number: <https://zoom.us/u/adQEYFqSDc>

**TAB III**  
**COMMUNITY REDEVELOPMENT AGENCY**

**TAB III.A**

**August 19, 2020 Community Redevelopment Agency Meeting Minutes**



**Downtown Investment Authority**  
**Zoom Meeting**

*Wednesday, August 19, 2020 – 2:00 p.m.*

**Community Redevelopment Agency**  
**MEETING MINUTES**

**DIA Board Members:** Ron Moody, Chairman; Braxton Gillam, Esq., Vice Chairman; Carol Worsham, Secretary; Oliver Barakat; Craig Gibbs, Esq.; David Ward, Esq.; Jim Citrano; Bill Adams, Esq. and Todd Froats

**DIA Board Members Excused: None**

**Mayor's Staff:** None

**Council Members:** Debra Pataky, Executive Council Assistant to Council Member LeAnna Cumber, District 5

**DIA Staff:** Lori Boyer, Chief Executive Officer; Steve Kelley, Director of Development; John Crescimbeni, Contract, and Regulatory Compliance Manager; Guy Parola, Operations Manager; Lori Radcliffe-Meyers, Redevelopment Coordinator; Ina Mezini, Marketing and Communications Specialist; and Karen Underwood-Eiland, Executive Assistant

**Office of General Counsel:** John Sawyer, Esq.

**I. CALL TO ORDER**

Chairman Moody called the CRA Board Meeting to order at 2:00 p.m. and provided a statement relating to COVID-19.

Chairman Moody read an opening statement regarding authority and procedures for the virtual meeting. Ina Mezini, DIA Marketing and, Communications Specialist, provided instruction for the public comment process utilizing the Zoom toolbar “raise hand” feature.

Chairman Moody announced each DIA Board Member, and staff.

**II. PUBLIC COMMENTS**

Chairman Moody opened the floor for public comments.

Carnell Oliver commented about allowing minority businesses in the Metropolitan Park area.

Nancy Powell, Executive Director of Scenic Jacksonville, shared a section of the Riverfront Parks Now initiative presentation and their vision for the development of Lot J.

Bruce Fouraker provided a public comment and Ina Mezini read his remarks into the record. Mr. Fouraker supports the plans for the Lofts at the Cathedral.

**III. COMMUNITY REDEVELOPMENT AGENCY MEETING**

**A. JULY 15, 2020, APPROVAL OF THE COMMUNITY REDEVELOPMENT AGENCY MEETING REVISED MINUTES**

**Motion:** Board Member Gibbs moved to approve the July 15, 2020, CRA Meeting Minutes

**Seconded:** Board Member Barakat

**Vote: Aye: 9          Nay: 0          Abstain: 0**

**THE MOTION PASSED UNANIMOUSLY 9-0-0.**

**B. RESOLUTION 2020-08-01: LOFTS AT CATHEDRAL RDA TERM SHEET**

**RESOLUTION 2020-08-01**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY SUPPORTING THE EXECUTION OF A REDEVELOPMENT AND INCENTIVE AGREEMENT BETWEEN THE DOWNTOWN INVESTMENT AUTHORITY AND VESTCOR, INC; AUTHORIZE CEO OF THE DOWNTOWN INVESTMENT AUTHORITY TO NEGOTIATE THE LOAN AGREEMENT; AND AUTHORIZE CEO OF THE DOWNTOWN INVESTMENT AUTHORITY TO EXECUTE SUCH DOCUMENTS AND AGREEMENTS; AND PROVIDING FOR AN EFFECTIVE DATE.**

Board Member Citrano made the Board aware that he provided a Form B Conflict of interest form to John Sawyer. John Sawyer reported that Board Member Citrano was eligible to vote today.

Board Member Barakat, Strategic Implementation Committee Chair, reported the committee's recommendation to approve Resolution 2020-08-01 for DIA approval. One incentive is being approved from the Northbank Community Development Fund for an interest-free loan for \$625,000.

Steve Kelley provided a summary for Resolution 2020-08-01. Vestcor, Inc. (the Developer) proposes constructing the Lofts at Cathedral, a project consisting of approximately 120 new or rehabilitated multi-family apartment units for families in the Cathedral District neighborhood. This request will be followed by a second request for funding through the Historic Revitalization program, which is also integral to the \$28.8 million capital stack for the development.

The Board discussed Resolution 2020-08-01.

**Motion:** Board Member Barakat moved to approve Resolution 2020-08-01 as presented.  
**Seconded:** Board Member Worsham

**Vote: Aye:9          Nay: 0          Abstain: 0**

**THE MOTION PASSED UNANIMOUSLY 9-0-0.**

**C.      RESOLUTION 2020-08-02: URBAN ART AND FAÇADE STREETSCAPE PROGRAM: WATER STREET GARAGE**

**RESOLUTION 2020-08-02**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) APPROVING THE EXPENDITURE OF TWENTY THOUSAND DOLLARS (\$20,000) PURSUANT TO THE URBAN ART FAÇADE AND STREETSCAPE PROGRAM IDENTIFIED IN THE NORTHBANK AND SOUTHSIDE COMMUNITY REDEVELOPMENT AREA (“CRA) PLANS FOR DOWNTOWN JACKSONVILLE, FLORIDA PAYABLE TO THE CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC. TO HELP COMPLETE THE WATER STREET GARAGE PUBLIC ART PROJECT.**

CEO Boyer presented Resolution 2020-08-02. The DIA authorizes the payment of twenty thousand dollars (\$20,000) from the remaining funding initially approved for the Urban Art Façade and Streetscape Program to the CCGJ to be used towards the completion of the Water Street Garage Public Art Project. Additional funding will be used for on-going projects.

The project is partially completed. The Board took action in January to place an additional \$300,000 in Urban Art, which may be used in the FAB REP Districts.

The Board discussed Resolution 2020-08-02.

**Motion:** Board Member Gillam moved to approve Resolution 2020-08-02 as presented.  
**Seconded:** Board Member Worsham

**Vote: Aye: 9          Nay: 0          Abstain: 0**

**THE MOTION PASSED UNANIMOUSLY 9-0-0.**

**D. RESOLUTION 2020-08-03: MET PARK ACCESS AGREEMENT**

**RESOLUTION 2020-08-03**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) AUTHORIZING ITS CHIEF EXECUTIVE OFFICER (“CEO”) TO EXECUTE A SITE ACCESS AGREEMENT (“AGREEMENT”) WITH IGUANA INVESTMENTS FLORIDA, LLC, FOR THAT CERTAIN REAL PROPERTY GENERALLY DESCRIBED AS “METROPOLITAN PARK” AND IDENTIFIED BY DUVAL COUNTY PROPERTY APPRAISER PARCEL NUMBER 130572 0100 (“PROPERTY”); INSTRUCTING ITS CHIEF EXECUTIVE OFFICER (“CEO”) TO OBTAIN APPROVAL FROM THE CITY’S RISK MANAGER, DIRECTOR OF PUBLIC WORKS AND THE OFFICE OF GENERAL COUNSEL BEFORE EXECUTION OF THE AGREEMENT; INSTRUCTING THE CEO TO TAKE ALL NECESSARY ACTION TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.**

CEO Boyer presented Resolution 2020-08-03 which grants to Iguana Investment Florida, LLC (“Licensee”), its agents, representatives, employees, consultants, contractors, and subcontractors a limited license for access to enter upon the Property for the sole purpose of performing the testing including but not limited to the installation of groundwater monitoring wells, making of soil boring, taking of soil samples from the borings, the proper abandonment of any monitoring wells, disposal of soil and water generated from the testing (collectively, the “Work”). The Work shall be at no cost to the DIA.

The Agreement shall continue from the date of execution for on three (3) months, with an option by the CEO to extend the Agreement for one additional three (3) month period.

Board Member Adams disclosed a conflict of interest. John Sawyer stated that as long as he provided Form 8B, he was eligible to vote.

CEO Boyer reported the history of the project in 2015, 2016, 2017 RFP terms. The actual award to that procurement has expired and should not be a change in interest by Iguana, Mr. Khan or anyone else in their continued interest in developments of the Shipyards property.

The Board discussed Resolution 2020-08-03.

Board Member Gillam requested the results of the testing. Board Member Barakat concurred and wanted to know the Developer’s intent, timeline including the City’s obligation to replace the park for this project to move forward. CEO Boyer commented that the Board took action in 2017. A conversation will be discussed at the next Strategic Implementation Committee to receive the board’s thoughts.



Guy Parola reported that he would defer to Mr. Eric Fuller, Public Works, Landfill Environment Scientist, regarding the soil testing results.

**Motion:** Board Member Worsham moved to approve Resolution 2020-08-03, as presented.

**Seconded:** Board Member Gibbs

**Vote: Aye: 9      Nay: 0      Abstain: 0**

**THE MOTION PASSED UNANIMOUSLY 9-0-0.**

**ADJOURNMENT:** Chairman Moody adjourned the meeting at 2:52 p.m.

*The written minutes for this meeting are only an overview of what was discussed. For verbatim comments of this meeting, a recording or transcript is available upon request. Please contact Karen Underwood-Eiland, at (904) 255-5302.*

**TAB III.B**

**Resolution 2020-09-01: Northbank CRA budget – unbudgeted revenue**

**RESOLUTION 2020-09-01**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY BOARD OF THE COMBINED NORTHSIDE EAST AND NORTHWEST CRA'S RECOMMENDING TO CITY COUNCIL AN AMENDMENT TO THE FY 2019-2020 TAX INCREMENT DISTRICT ("TID") BUDGET FOR THE COMBINED NORTHSIDE EAST AND NORTHWEST CRA'S IN ORDER TO BUDGET AND APPROPRIATE PREVIOUSLY UNBUDGETED REVENUE TO PLAN AUTHORIZED PROJECTS AND PROGRAMS PURSUANT TO SEC. 163.387, F.S.; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the CRA trust fund has received proceeds from the sale of property in the amount of \$2,600,000.00; and

**WHEREAS**, it has been determined that there now exists a balance of \$119,056.77 of Investment Pool Earnings within the CRA trust fund as of July 31, 2020 available for appropriation; and

**WHEREAS**, additional investment pool earnings have accrued through September, however the amount is unavailable to us as they have not been posted in the accounting system; and

**WHEREAS**, the Finance and Budget Committee of the DIA has recommended that the previously unbudgeted Proceeds from the Sale of Property and Investment Pool Earnings through fiscal year end be appropriated to the CRA plan authorized programs and projects described on Exhibit A attached hereto,

**NOW THEREFORE, BE IT RESOLVED** by the Downtown Investment Authority:

**Section 1.** The Combined Northside East and Northwest TID FY 2019-2020 Budget is requested to be amended to appropriate the additional revenue currently identified as Proceeds from the Sale of Property, and Investment Pool Earnings, including all Investment Pool Earnings through FY year end, to the projects and programs identified on Exhibit A attached hereto.

**Section 2.** The staff of DIA is hereby directed to prepare and file legislation with the City Council requesting the appropriation of said funds in accordance with Exhibit A and amending the FY 19-20 approved CRA budget accordingly.

**Section 3.** This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Ron Moody, Chairman

\_\_\_\_\_  
Date

VOTE: In Favor: \_\_\_\_ Opposed: \_\_\_\_ Abstained: \_\_\_\_

RESOLUTION 2020-09-01

EXHIBIT A to RESOLUTION 2020-09-01

Amending the FY 19/20 adopted budget:

Appropriate additional revenue:

Proceeds from the sale of property	\$ 2,600,000.00
Investment Pool Earning through 7/31/20	\$ 119,056.77
Investment Pool Earnings 8/1/20 - year end	<u>\$ tbd</u>
TOTAL	\$

TO:

Two Way Street Conversion \$2,600,000.00

Future Years Financial Obligations \$ 119,056.77  
**plus tbd amount**

**TAB III.C**

**Resolution 2020-09-02: Southside CRA budget – unbudgeted revenue**

**RESOLUTION 2020-09-02**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY BOARD OF THE SOUTHSIDE CRA RECOMMENDING TO CITY COUNCIL AN AMENDMENT TO THE FY 2019-2020 TAX INCREMENT DISTRICT (“TID”) BUDGET FOR THE SOUTHSIDE CRA IN ORDER TO BUDGET AND APPROPRIATE PREVIOUSLY UNBUDGETED REVENUE TO PLAN AUTHORIZED PROJECTS AND PROGRAMS PURSUANT TO SEC. 163.387, F.S.; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, as of July 31,2020, there exists \$483,908.97 of unappropriated Investment Pool Earnings within the CRA trust fund available for appropriation; and

**WHEREAS**, additional Investment Pool Earnings have accrued through September, however the amount is unavailable to us as they have not been posted in the accounting system; and

**WHEREAS**, the Finance and Budget Committee of the DIA has recommended that all previously unbudgeted Investment Pool Earnings through the fiscal year end be appropriated to the CRA plan authorized programs and projects described on Exhibit A attached hereto,

**NOW THEREFORE, BE IT RESOLVED** by the Downtown Investment Authority:

**Section 1.** The Southside Tax increment District FY 2019-2020 Budget is requested to be amended to appropriate the additional revenue currently identified as Investment Pool Earnings, together with any additional Investment Pool Earnings earned prior to fiscal year end, to Future years Financial Obligations and the Plan Authorized project as identified on Exhibit A attached hereto.

**Section 2.** The staff of DIA is hereby directed to prepare and file legislation with the City Council requesting the appropriation of said funds in accordance with Exhibit A and amending the FY 19-20 approved CRA budget accordingly.

**Section 3.** This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Ron Moody, Chairman

\_\_\_\_\_  
Date

VOTE: In Favor: \_\_\_\_ Opposed: \_\_\_\_ Abstained: \_\_\_\_

RESOLUTION 2020-09-02

EXHIBIT A to RESOLUTION 2020-09-02

Amending the FY 19/20 adopted budget:

Appropriate additional revenue:

Investment Pool Earnings as of July 31	\$ 483,908.97
Investment Pool earnings for August and September	tbd

TO:	Riverplace Boulevard closeout	\$ 110,432.03
	Future Years Financial Obligations	\$ 373,476.94+
		<b>TBD amount</b>

**TAB III.D**

**Resolution 2020-09-03: Northbank CRA budget – amendment of 19-20 budget**



**RESOLUTION 2020-09-03**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY BOARD OF THE COMBINED NORTHSIDE EAST AND NORTHWEST CRA'S ADOPTING A FY 2019-2020 AMENDED TAX INCREMENT DISTRICT ("TID") BUDGET FOR THE COMBINED NORTHSIDE EAST AND NORTHWEST CRA'S PURSUANT TO SEC. 163.387, F.S. AND SEC. 106.341, ORDINANCE CODE; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, in accordance with Sec. 106.340-106.346, Ordinance Code, the Board has been given authority to allocate and transfer funds within the CRA budget in accordance with the provisions of those sections, without further Council approval; and

**WHEREAS**, there remains \$13,070 in the Unallocated Plan Authorized Expenditures account which pursuant to the Ordinance Code sections referenced above, the DIA Board has authority to allocate to specific projects and programs within the CRA Plan; and

**WHEREAS**, there are numerous other balances remaining as of year-end in specific Plan Authorized Expenditures available for reallocation; and

**WHEREAS**, the Finance and Budget Committee of the DIA has recommended that the balance of Unallocated Plan Authorized Expenditures and various other specific surplus amounts in specific Plan Authorized Expenditures be transferred to the projects and programs as described on Exhibit A attached hereto;

**NOW THEREFORE, BE IT RESOLVED** by the Downtown Investment Authority:

**Section 1.** The Combined Northside East and Northwest TID FY 2019-2020 Budget is amended to transfer the funds currently identified as Unallocated Plan Authorized Expenditures together with the surplus amounts in other specific Plan authorized Expenditures to the projects and programs identified on Exhibit A attached hereto.

**Section 2.** Pursuant to Sec. 106.344, Ordinance Code, the staff of DIA is hereby directed to prepare and file a CRA Budget Transfer Form effectuating the aforementioned budget amendments.

**Section 3.** This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Ron Moody, Chairman

\_\_\_\_\_  
Date

VOTE: In Favor: \_\_\_\_ Opposed: \_\_\_\_ Abstained: \_\_\_\_

RESOLUTION 2020-09-03

EXHIBIT A to RESOLUTION 2020-09-03

Amending the FY 19/20 adopted budget:

Transfer from:	Unallocated Plan Authorized Expenditures	\$ 13,070.00
	GSP Commercial Revitalization	\$ 5,000.00
	Cowford Chophouse	\$ 250,000.00
	100 N. Laura	\$ 130,000.00
	Reserves (surplus from land purchase)	\$ 13,343.00
	45 West Bay	\$ 382.00
	217-229 N. Hogan	\$ 193.00
<b>TOTAL</b>		<b>\$ 411,988.00</b>
Transfer to:	NB CRA Loans	\$ 380,000.00
	NB Retail Enhancement	\$ 31,988.00
		<b>\$ 411,988.00</b>

**TAB III.E**

**Resolution 2020-09-06: Façade Grant**

**RESOLUTION 2020-09-06**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) APPROVING THE EXECUTION OF A FACADE GRANT AGREEMENT BETWEEN THE DOWNTOWN INVESTMENT AUTHORITY (“GRANTOR”) AND HATFIELD & HATFIELD PA (“GRANTEE”); AUTHORIZING THE CEO OF THE DIA TO NEGOTIATE THE AGREEMENT; AUTHORIZING THE DIA CEO TO EXECUTE SUCH AGREEMENT; AND FINDING THAT THE DEVELOPMENT PLAN IS CONSISTENT WITH THE DIA’S BUSINESS INVESTMENT AND DEVELOPMENT PLAN (“BID PLAN”) AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, at their June 18, 2020 meeting, the Downtown Investment Authority (“DIA”) approved Resolution 2020-06-02 establishing the Façade Grant Program, to facilitate the preservation of historic downtown structures without requiring local Landmark designation, with funding provided through the Northbank CRA.

**WHEREAS**, the Grantee submitted a Façade Grant Program application to the DIA; and

**WHEREAS**, the application, Façade Grant 2020-001 was reviewed by the DIA staff, found to be consistent with the BID Plan and CRA Plan for Downtown; and

**WHEREAS**, to assist the Grantee in making renovations to the façade of the commercial building located at 210 E. Forsyth Street (“the Project”) the DIA proposes to provide a Grant in an amount not to exceed \$7,370 (Seven thousand, three hundred and seventy Dollars) to the Grantee; and

**WHEREAS**, the financial assistance to the Project will be in the form of the proposed terms and incentives on the Term Sheet, attached as Exhibit A to this Resolution; and

**NOW THEREFORE, BE IT RESOLVED**, by the Downtown Investment Authority:

**Section 1.** The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

**Section 2.** The DIA hereby finds that the Project is supported by the following Goal(s) and Strategic Objective(s) of the BID Plan:

RESOLUTION 2020-09-06

- Goal 1: Reinforce Downtown as the City’s unique epicenter for business, history, culture, education, and entertainment.
  - Increase the opportunities for Downtown employment.
  - Protect and revitalize historic assets.
  - Increase venues, workspaces, and residential opportunities with a focus on the Target Area.
  
- Goal 2: Simplify the approval process for downtown development and improve departmental and agency coordination.
  - Initiate public/private partnerships.
  - Identify cooperative property owners/developers and develop key pilot initiatives.
  
- Goal 3: Maintain a clean and safe 24-7 Downtown for residents, workers, and visitors.
  - Provide increased walkability through:
    - Support and attract additional commercial, service, residential, transportation, recreation, and open space uses.

**Section 3.** The DIA hereby awards a Façade Grant to Grantee in accordance with the terms of the term sheet attached hereto as Exhibit A.

**Section 4.** The Chief Executive Officer is hereby authorized to execute the Grant Agreement and otherwise take all necessary action in connection therewith to effectuate the purposes of this Resolution.

**Section 5.** The Effective Date of this Resolution is the date of execution of this Resolution by the Chair of the DIA Board.

(Continued on following page)

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**

Witness	Ron Moody, Chairman	Date

VOTE: In Favor: \_\_\_\_\_ Opposed: \_\_\_\_\_ Abstained: \_\_\_\_\_

**Exhibit A to Resolution 2020-09-06**

**Term Sheet**

**Grant:**

Project Name: 210 E. Forsyth Street

Developer/ Applicant: Hatfield & Hatfield, PA

Total Project Cost (estimate): \$14,740 to be supported by invoices indicating amounts paid

Equity (proposed): \$7,370 (50.0% of Total Project Cost)

City Funding: Not more than \$7,370 (50.0% of Total Project Cost) through the City of Jacksonville, Downtown Investment Authority

Infrastructure: No City of Jacksonville infrastructure improvements are contemplated.

Land: No land or building owned by the City of Jacksonville land is requested by the project.

City Funding pursuant to this Resolution:

Grant:

- \$7,370 from the Northbank CRA Façade Grant Program
- The Grant will be funded upon completion of the work.
- Work shall be inspected for compliance with the application as submitted, and all invoices must be submitted for satisfactory review and approval by DIA Staff.

The Grant approval is contingent upon the following:

1. Only work on the street-facing storefront as outlined in the application submitted is eligible for reimbursement.
2. Applicant must be in good standing with the City (no unpaid taxes, Municipal Code Compliance outstanding citation on any property of applicant, outstanding defaults on any City contract, or previous uncured grant defaults or non-compliance).
3. The property being improved may not have any outstanding liens or violations.
4. Applicant must not be engaged in an active lawsuit with or have an unresolved claim from or against the City or its agencies that is related to the property from which the grant is sought or other similar rehabilitation grants.
5. Applicant must strive to utilize City approved JSEB's for renovation work associated with grant.
6. Must maintain the improvements in good repair.

## RESOLUTION 2020-09-06

7. If at any point the space is not occupied, the Property Owner shall utilize its best efforts to continue to activate the streetscape. This can be accomplished through temporarily attaching art on the windows, utilizing the storefront space as an art installation or exhibition, or other creative efforts to address street activation.

### Minimum Capital Contribution:

- The minimum total capital contribution through completion to remain eligible for the City Funding as proposed will be \$14,740. Amounts spent on Project Costs below this amount, will result in a reduction in Grant to 50% of such amount.
- Percent of total COJ investment to overall project cost:  $\$7,370/\$14,740 = 50.0\%$

### Performance Schedule:

- Following the requisite approvals of this Grant and upon entering into a Redevelopment Agreement of Grant Agreement (the "Effective Date"), the Applicant agrees to pull all required permits and complete the Project within 6 months.
- The Redevelopment Agreement shall allow the DIA CEO to extend the performance schedule for up to three (3) months in her sole discretion for good cause shown by Applicant.

**RESOLUTION 2020-09-06**  
**SUPPLEMENTAL DOCUMENTS**  
*STAFF REPORT*



**Project tracking number:**  
**Project name / Applicant:**

Façade Grant Program 2020-001  
**Hatfield & Hatfield, P.A.**  
Kathryn Hatfield, President  
John Hatfield, Vice-president

**Project Location:**

210 E. Forsyth Street  
Jacksonville, Florida 32202

Total Project Costs:	\$14,740	100%
Applicant Contribution:	\$7,370	50%
Funding Request:	\$7,370	50%

<b>Recommended Funding:</b>	<b>\$7,370</b>	<b>50% of Eligible Costs</b>
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**Project Description:**

The applicant, Hatfield & Hatfield, P.A., has owned the single-story, 5,880 square foot property located at 210 E. Forsyth Street since 2016. The property is used as an office building with three law firm tenants.

The applicant proposes replacing the windows facing the street to provide better protection from the elements, in addition to improving the safety of the failing systems and enhancing the aesthetics of the building by removing aging window frames and glazing. In addition, the applicant will be adding protective film to the entrance doors so that they will better match the windows and provide additional security at that point. Cost estimates from vendors that will perform the work total \$14,740 establishing a program funding cap of \$7,370.

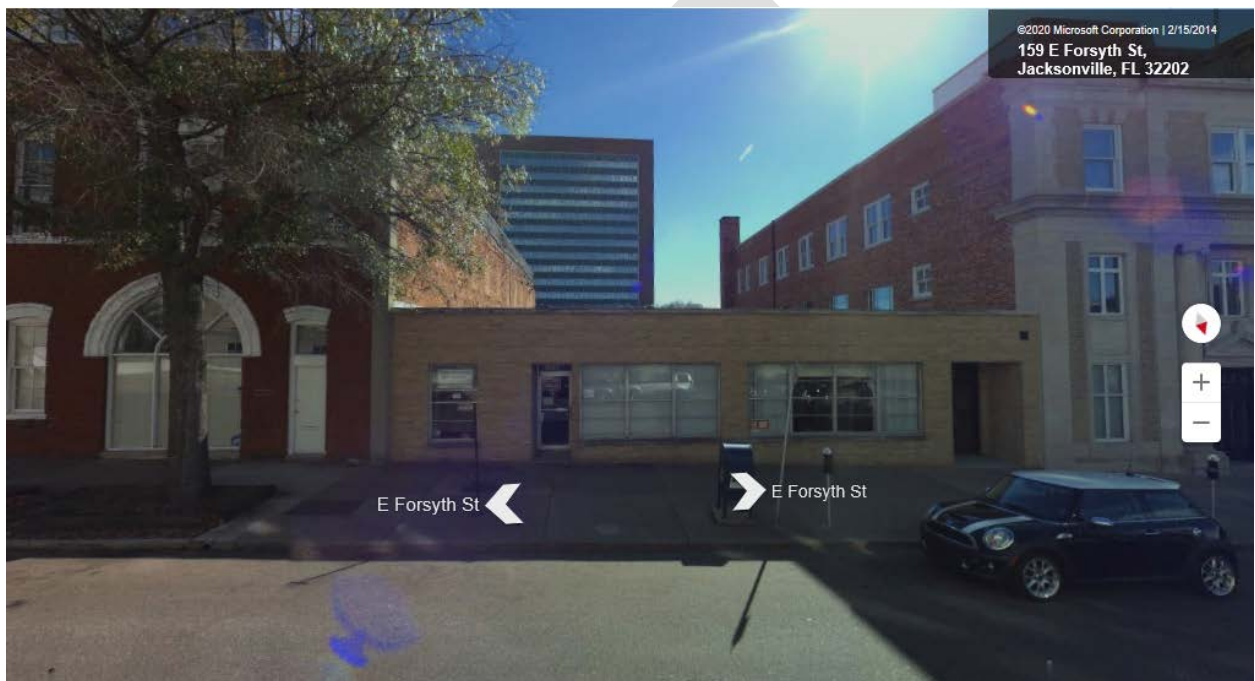
**Program Considerations:**

In review of this application, it is determined that the property and applicant meet the following requirements:

1. The property was originally built in 1925 and is a contributing structure located within the National Historic District of Downtown Jacksonville.
2. The gross façade of the structure and eligible funding maximum equals 56 feet X 10 feet X \$30 = \$16,800. Therefore, the Project Cost total of \$14,740 establishes the eligible funding cap at \$7,370.
3. In accordance with Façade Grant Guidelines:
  - a. Property taxes are current, and the property has contributed to Duval County ad valorem for more than five years.

**DIA Staff Report**  
**Façade Grant Program**  
**September 8, 2020**

- b. Improvements to the property will be made in accordance with all applicable codes and permits, as approved by the DDRB Staff. Staff can approve this type of project without DDRB review and approval per SUBPART H. - DOWNTOWN OVERLAY ZONE AND DOWNTOWN DISTRICT USE AND FORM REGULATIONS, Sec. 656.361.7.1
- c. Applicant is in good standing with the City, the property is not subject to outstanding Municipal Code Compliance liens or violations.
- d. The property has not received other COJ or DIA Funding that would be duplicative with this project.



**Staff Recommendation:**

Staff review of the application indicates the proposed project meets the Redevelopment Goals within Downtown Jacksonville as outlined below:

- Reinforce Downtown as the City's unique epicenter for business, history, culture, education, and entertainment.
  - ✓ Increase the opportunities for Downtown employment.
  - ✓ Protect and revitalize historic assets.
  - ✓ Support expansion of entertainment and restaurant facilities.
  - ✓ Increase venues, workspaces and residential opportunities with a focus on the Target Area.

**DIA Staff Report**  
**Façade Grant Program**  
**September 8, 2020**

- ✓ Create a consistent theme and image that conveys a sense of the excitement and activity Downtown.
- ✓ Focus efforts on drawing many diverse attractions, rather than a small number of large ones.
- Simplify the approval process for downtown development and improve departmental and agency coordination.
  - ✓ Initiate public/private partnerships.
  - ✓ Identify cooperative property owners/developers and develop key pilot initiatives.
- Maintain a clean and safe 24-7 Downtown for residents, workers, and visitors.
  - ✓ Provide increased walkability through:
    - Support and attract additional commercial, service, residential, transportation, recreation, and open space uses.
    - Redevelop the major road corridors with pedestrian-scale neighborhood retail and services.
    - Enhance the connection with neighborhoods immediately adjacent to Downtown through attractive, walkable/bikeable linkages.

Approve a Façade Grant in the amount of \$7,370; subject to:

- Following the requisite approvals of this Loan and upon entering into a Redevelopment Agreement (the “Effective Date”), the Applicant agrees to pull all required permits and complete the Project within 6 months.
- The Redevelopment Agreement shall allow the DIA CEO to extend the performance schedule for up to three (3) months in her sole discretion for good cause shown by Applicant.
- Disbursement will be made following completion and inspection of the work by DIA Staff, to be supported by invoices submitted that document the actual expenditure made to complete the project substantially in accordance with the application as submitted.
- Must maintain the improvements in good repair and make Ad valorem tax payments for a minimum period of five years from the date of funding.
- If at any point the space is not occupied, the Property Owner shall utilize its best efforts to continue to activate the streetscape. This can be accomplished through temporarily attaching art on the windows, utilizing the storefront space as an art installation or exhibition, or other creative efforts to address street activation.

Staff report prepared by:

Steven T. Kelley, DBA

Director of Downtown Real Estate and Development

**TAB III.F**

**Resolution 2020-09-08: Performance Waiver Extension**

**RESOLUTION 2020-09-08**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) EXTENDING THE WAIVER OF JOB CREATION AND BUSINESS COVENANT REQUIREMENTS THROUGH DECEMBER 31, 2020 FOR THE LOAN RECIPIENTS IDENTIFIED ON EXHIBIT A ATTACHED HERETO; AUTHORIZING ITS CHIEF EXECUTIVE OFFICER (“CEO”) TO TAKE ALL NECESSARY ACTION TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Downtown Investment Authority (“DIA”) has awarded and entered into forgivable loans with the entities listed on Exhibit A attached hereto; and

**WHEREAS**, the agreements authorizing such loans and providing for their forgiveness require that the businesses to remain open for business and maintain a certain number of employees during the period of the loan; and

**WHEREAS**, as a result of the COVID 19 pandemic and the local and state declarations of emergency, the businesses were required to close to the public and continue to have limitations on their operation; and

**WHEREAS**, the DIA previously adopted Resolution 2020-06-05, waiving such Job Creation and Business Covenant requirements for the period March 13, 2020 through September 1, 2020.

**NOW THEREFORE, BE IT RESOLVED**, by the Downtown Investment Authority:

**Section 1.** The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

**Section 2.** The DIA hereby extends the waiver of such Job Creation and Business Covenant requirements through December 31, 2020 for the loan recipients identified on Exhibit A attached hereto.

**Section 3.** The DIA instructs its CEO to take all necessary action to effectuate the purposes of this resolution.

**Section 4.** The Effective Date of this Resolution is the date upon execution of the Resolution by the Chairman of the DIA.

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**

\_\_\_\_\_

Witness	Ron Moody, Chairman	Date
---------	---------------------	------

VOTE: In Favor: \_\_\_\_\_ Opposed: \_\_\_\_\_ Abstained: \_\_\_\_\_

EXHIBIT A

The following recipients of forgivable loans are parties to agreements that include Job Creation and Business Covenant requirements:

217-229 N Hogan Street, LLC (Bryan Building) Loan: two (2) events/month in the public space for seven years

AKC Jacksonville, Inc. (Dogtopia): two (2) full-time jobs for five years

Bhalani & Sons-3, Inc. (Tossgreen-Downtown): two (2) full-time jobs for five years

Bhalani & Sons-4, Inc. (Tossgreen-Riverside): seven (7) full-time jobs for five years

Black Sheep Downtown, LLC (Bellwether): two (2) full-time jobs for five years

Bold City Downtown, LLC: two (2) full time jobs for five years

Daniel James Salon, Inc.: two (2) full-time jobs for five years

Nightlife Innovations, Inc. (Elements Bistro Bar & Lounge): two (2) full-time jobs for five years

Shotgun Subs VII (Jimmy Johns): two (2) full-time jobs for five years

SG Creatives, LLC (Urban Grind Coffee): two (2) full-time jobs for five years

Zodiac Grill, Inc.: two (2) full-time jobs for five years

**TAB IV**  
**DOWNTOWN INVESTMENT AUTHORITY**



**TAB IV.A**

**August 19, 2020 Downtown Investment Authority Board Meeting Minutes**



**Downtown Investment Authority**  
**Zoom Meeting**  
*Wednesday, August 19, 2020, at 2:52 p.m.*

**Downtown Investment Authority**  
**MEETING MINUTES**

**DIA Board Members:** Ron Moody, Chairman; Braxton Gillam, Esq., Vice Chairman; Oliver Barakat; Craig Gibbs, Esq., Carol Worsham Secretary; Todd Froats; David Ward, Esq.; Jim Citrano; and Bill Adams, Esq.

**DIA Board Members Excused:** None

**Mayor's Staff:** None

**Council Members:** Debra Pataky, Executive Assistant to LeAnna Cumber, District 5

**DIA Staff:** Lori Boyer, Chief Executive Officer; Steve Kelley, Director of Development; John Crescimbeni, Contract and, Regulatory Compliance Manager; Guy Parola, Operations Manager; Lori Radcliffe-Meyers, Redevelopment Coordinator; Ina Mezini, Marketing and Communications Specialist; and Karen Underwood-Eiland, Assistant

**Office of General Counsel:** John Sawyer, Esq.

**CALL TO ORDER:** Chairman Moody called to order the Downtown Investment Authority Board Meeting at 3:23 p.m.

**IV. DOWNTOWN INVESTMENT AUTHORITY MEETING**

**A JULY 15, 2020, DOWNTOWN INVESTMENT AUTHORITY BOARD MEETING APPROVAL OF THE REVISED MINUTES.**

**Motion:** Board Member Worsham moved to approve July 15, 2020, Board Meeting Minutes

**Seconded:** Board Member Ward

**Vote: Aye: 9      Nay: 0      Abstain: 0**

**THE MOTION PASSED UNANIMOUSLY 9-0-0**

**B. RESOLUTION 2020-08-04: LOFTS AT CATHEDRAL ALLOCATION OF DEVELOPMENT RIGHTS**

**RESOLUTION 2020-08-04**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) ALLOCATING UP TO ONE HUNDRED AND TWENTY (120) UNITS OF MULTI-FAMILY ENTITLEMENTS FROM THE NORTHSIDE EAST COMPONENT AREA OF THE CONSOLIDATED DOWNTOWN DEVELOPMENT OF REGIONAL IMPACT (“DRI”) TO LOFTS AT CATHEDRAL, LTD (“DEVELOPER”); AUTHORIZING THE DIA CHIEF EXECUTIVE OFFICER TO EXECUTE ANY CONTRACTS AND DOCUMENTS AND OTHERWISE TAKE ALL NECESSARY ACTION IN CONNECTION THEREWITH TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.**

Guy Parola brought forth Resolution 2020-08-04 and provided a summary. The DIA allocated up to one hundred and twenty (120) multi-family units of development rights to Lofts at Cathedral, Ltd., for use on Duval County Tax Parcels 073617 0020 and 073617 1000. An award was predicated by the Florida Housing Finance Corporation of Low Income Housing Tax Credits from the 2020-2022 cycles. Section 4, 5, and 6 of the Resolution contains performance standards.

Board Member Worsham asked the statuses of the RFP process of actually abandoned in the DRI, so this may not be an issue anymore. Mr. Parola responded at the last City Council meeting. City Council adopted an ordinance of transmittal of comp plan text amendments that would be necessary to both sunsets and effectuate the application development rights into the mobility fee process. He’s been working with Bill Killings, and the timeliness of this question is excellent because a phone call was made with our consultant. A joint workshop for the DIA and the DDRB will be held in the next six (6) weeks to go over the new process.

**Motion:** Board Member Gillam moved to approve Resolution 2020-08-04, as presented.

**Seconded:** Board Member Barakat

**Vote: Aye: 9      Nay: 0      Abstain: 0**

**THE MOTION PASSED 9-0-0.**

## **V. CEO INFORMATIONAL BRIEFING**

- Several discussion items will be forthcoming in September:
  1. Parking Strategy
  2. Several projects are pending. The 1Cloud Oracle application conversion for the CRA Accounts will be completed by the end of August. A Budget Finance Committee meeting will be scheduled early September or before the next Board Meeting.
- City Council has reopened the Council Chambers to establish in-person meetings this week with social distancing seats.
- The DIA would have to pay for professional cleaning of the Lynwood Roberts Room to begin in-person Board Meetings. CEO Boyer is contemplating Library space for meetings and seeking alternatives for a place for those meetings to be held.
- A presentation was provided of the 2019-2020 DIA Accomplishments from the last fiscal year. A copy was provided to the board.

## **V. CHAIRMAN REPORT**

Chairman Moody thanked Carol Worsham for serving as Chair of Retail Enhancement and Property Disposition (RE&PD) and Oliver Barakat for serving as Chair of Strategic Implementation Committees, (SIC).

## **VI. ADJOURN**

**ADJOURNMENT:** Chairman Moody adjourned the meeting at 3:13 p.m.

*The written minutes for this meeting are only an overview of what was discussed. For verbatim comments of this meeting, a recording or transcript is available upon request. Please contact Karen Underwood-Eiland, at (904) 255-5302.*

**TAB IV.B**

**Resolution 2020-09-04: Off Street Parking Rates**

**RESOLUTION 2020-09-04**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) INSTRUCTING ITS CHIEF EXECUTIVE OFFICER (“CEO”) AND THE CITY’S PUBLIC PARKING OFFICER TO IMPLEMENT AN INCREASE IN OFF STREET PARKING RATES; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Office of Public Parking falls under the purview of the Downtown Investment Authority; and

**WHEREAS**, the Office of Public Parking is responsible for managing off-street parking; and

**WHEREAS**, at the February 13, 2013, meeting of the Downtown Investment Authority, the attached “February 13, 2013 Parking Facility Rates” were presented and adopted by the Downtown Investment Authority and proceeded through the required filing process with City Council; and

**WHEREAS**, in 2017 the DIA commissioned a study of downtown parking rates and operations and in 2019 received from Tim Haas & Associates a Downtown Parking Strategy and Implementation Plan (the “Plan”); and

**WHEREAS**, the Plan recommended an increase in the current rate structure for off street public parking facilities by \$10 to \$30 per month depending on location, occupancy, etc. in order to align with the market and better manage usage of the publicly owned facilities; and

**WHEREAS**, at its September 9, 2020 meeting, the Strategic Implementation Committee, after consideration of the current rate structure for public off-street parking facilities and the recommendations of the Plan, recommended adoption of the revised rate schedule for off street parking attached hereto as Exhibit A.

**NOW THEREFORE BE IT RESOLVED** by the Downtown Investment Authority:

**Section 1.** The Downtown Investment Authority finds the above recitals true and correct and they are incorporated herein by reference.

**Section 2.** The Downtown Investment Authority hereby recommends adoption and implementation as of October 1, 2020, the revised September 2020 off street parking rate schedule attached hereto as Exhibit A.

**Section 3.** The Downtown Investment Authority instructs its CEO, through the office of Public Parking, to forward to City Council and each council member as required by Ordinance the revised rate schedule.

**Section 4.** The Effective Date of this Resolution is the date upon execution of this Resolution by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Ron Moody, Chairman

\_\_\_\_\_  
Date

## September 2020

**Off-Street Parking Rate Schedule**  
**(ALL RATES INCLUDE SALES TAX)**

FACILITY	TYPE	Published Rate (2013-Present) Includes Sales Tax	HAAS RECOMMENDED INCREASE	New adopted rate Includes Sales Tax
Bay & Ocean Lot	Monthly	\$53.50	\$10.00	\$64.20
Ed Ball Garage	Monthly	\$85.60	\$20.00	\$107.00
	Monthly - Reserved	\$128.40	\$10.00	\$139.10
First Baptist	Monthly	\$85.60	\$10.00	\$96.30
Forsyth & Main Lot	Monthly	\$85.60	N/A	N/A
St. James Garage	Monthly	\$85.60	\$20.00	\$107.00
Water Street Garage	Monthly	\$53.50	\$20.00	\$74.90
	Monthly - Reserved	\$96.30	\$20.00	\$117.00
	Monthly - Contract	\$48.30	eliminate	67.41 (10%D)*
Yates Garage	Monthly	\$53.50	\$10.00	\$64.20
	Monthly-Contract	\$0.00	eliminate	\$64.20
Duval St. (Library) Garage	Monthly - Roof Top	\$42.80	\$10.00	\$53.50
	Monthly	\$68.40	\$16.00	\$85.60
ALL (Except Duval St.)	Hourly	1.00**		
ALL (Except Duval St.)	Daily	7.00**		
Duval St. (Library) Garage	Hourly	<b>\$3 1st Hr/\$2 Add Hr</b>		
Duval St. (Library) Garage	Daily	<b>\$10.00</b>		
Base Rate	Special Event	<b>\$5.00</b>		
Premium Event	Special Event	<b>\$10.00</b>		
Bulk Rate / Pre-sold	Special Event	\$3/\$5		

\*Current published rates allow 10% discount for contracts for 500 or more monthly passes

\*\*The standard hourly and daily rate at Ed Ball garage will only be applicable for those who receive a stamped ticket from a service counter in the building with whom they have done business. Others who utilize the hourly/daily parking spaces will be charged \$20/hour and \$50/day.

Parking Discount policies adopted February 8, 2012 remain in effect:

1. Customers who lease more than 500 spaces per month may receive up to a 10% discount. Requires a single bill and payment.
2. The owner or managing member of a retail or restaurant business that leases space within the Business Improvement District may receive a 50% discount on **one** monthly parking space in the Office of Public Parking operated facility closest to the business. Limit one Half -price space per business.



**TAB III.C**

**Resolution 2020-09-05: Off Street Parking Discounts**

**RESOLUTION 2020-09-05**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) INSTRUCTING ITS CHIEF EXECUTIVE OFFICER (“CEO”) AND THE CITY’S PUBLIC PARKING OFFICER TO TEMPORARILY EXTEND, AND BY YEAR END PHASE OUT, OFF STREET PARKING DISCOUNTS IN PUBLIC OFF STREET PARKING FACILITIES; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Office of Public Parking falls under the purview of the Downtown Investment Authority; and

**WHEREAS**, the Office of Public Parking is responsible for managing off-street parking; and

**WHEREAS**, in 2017 the DIA commissioned a study of downtown parking rates and operations and in 2019 received from Tim Haas & Associates a Downtown Parking Strategy and Implementation Plan (the “Plan”) ; and

**WHEREAS**, the Plan recommended that all discounts for parking in off street facilities be eliminated in order to align supply and demand and more efficiently operate an integrated system of on street and off street parking, including future implementation of a shuttle service; and

**WHEREAS**, in addition to the current employee discount provided by Ordinance, there are a number of contract parking arrangements that allow discounts from current adopted rates; and

**WHEREAS**, the Covid19 pandemic has resulted in numerous cancellations of monthly passes and is expected to create significant losses in the enterprise fund; and

**WHEREAS**, in recognition of the hardships and fluctuations in demand brought on by the Covid19 pandemic, the Mayor’s office has recommended and filed legislation to temporarily extend the employee discount as applied to the new rates for a period of one year;

**WHEREAS**, at its September 9, 2020 meeting, the Strategic Implementation Committee, recommended a phased in elimination of all parking discounts in accordance with the terms of Exhibit A attached hereto.

**NOW THEREFORE BE IT RESOLVED** by the Downtown Investment Authority:

**Section 1.** The Downtown Investment Authority finds the above recitals true and correct and they are incorporated herein by reference.

**Section 2.** The Downtown Investment Authority hereby recommends adoption and implementation of the discount phase out as described on Exhibit A attached hereto.

**Section 3.** The Effective Date of this Resolution is the date upon execution of this Resolution by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

\_\_\_\_\_

\_\_\_\_\_  
Ron Moody, Chairman

\_\_\_\_\_  
Date

EXHIBIT A to Resolution 2020-09-05

1. Extend currently expiring employee discounts through September 30, 2021 (but applied to new monthly parking rates).
2. Phase out contract discounts with Amkin and DuPont, allowing an additional six months at current monthly rate, followed by six months at rate equal to the current monthly rate plus fifty percent (50%) of the difference between new monthly rate effective 10/01/20 and the current monthly rate, then beginning 10/01/21, must pay newly adopted monthly parking published rate (less 10% if purchase of 500 or more monthly parking passes per current adopted policy); eliminate any space reservation option in excess of monthly parking passes.

**TAB IV.D**  
**Resolution 2020-09-07: Contribution for LIVE DOWNTOWN JAX website  
and marketing**

**RESOLUTION 2020-09-07**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) AUTHORIZING THE CONTRIBUTION OF TEN THOUSAND AND NO/100 DOLLARS (\$10,000.) TO DOWNTOWN VISION INC. IN SUPPORT OF VARIOUS MARKETING EFFORTS THAT FURTHER INVESTMENT IN DOWNTOWN AND ENCOURAGE AND SUPPORT DIA’S EFFORTS TO INCREASE RESIDENCY IN DOWNTOWN; INSTRUCTING THE CHIEF EXECUTIVE OFFICER (“CEO”) TO TAKE ALL NECESSARY ACTION TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, in accordance with the adopted BID and CRA plans for Downtown, increasing both the number of Downtown residents and their satisfaction with living Downtown are important objectives; and

**WHEREAS**, the JAX Chamber created and is hosting a LIVEDOWNTOWNJAX website to market the downtown resident lifestyle, connect prospective residents to housing opportunities; and promote downtown as a vibrant neighborhood; and

**WHEREAS**, Downtown Vision, Inc. has agreed to take over maintenance and updating of the LIVE DOWNTOWN JAX website; and

**WHEREAS**, Downtown Vision Inc. also engages in additional marketing efforts to recruit residents as well as office tenants and potential investors to Downtown.

**NOW THEREFORE, BE IT RESOLVED** by the Downtown Investment Authority:

**Section 1.** The DIA hereby approves the donation of \$10,000.00 to Downtown Vision Inc. in support of its marketing efforts for Downtown more fully outlined in the term sheet attached hereto as Exhibit 1.

**Section 2.** The DIA hereby authorizes the CEO to take all action necessary to effectuate the purpose of this Resolution.

**Section 3.** This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Ron Moody, Chairman

\_\_\_\_\_  
Date

VOTE: In Favor:\_\_\_\_ Opposed:\_\_\_\_\_ Abstained:\_\_\_\_\_

Exhibit 1 to 2020-09-07

Term sheet for contribution to Downtown Vision

1. DIA to contribute \$10,000 prior to October 1, 2019
2. DVI will update and maintain the LIVE Downtown JAX website throughout the year and will continue to market Downtown residency, as well as office, retail and investment opportunities throughout Downtown. DVI to recognize DIA as a partner in its LIVE DOWNTOWN JAX Campaign and website commensurate with similar partners at this contribution level, displaying the DIA logo where appropriate along with other sponsor logos.
3. This contribution is for efforts in the upcoming fiscal year only.