

**RESOLUTION 2024-06-06**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) AS THE COMMUNITY REDEVELOPMENT AGENCY FOR THE COMBINED NORTHBANK COMMUNITY REDEVELOPMENT AREA REVISING FISCAL YEAR 2023-2024 BUDGET FOR THE COMBINED DOWNTOWN EAST AND NORTHWEST TAX INCREMENT DISTRICT; REQUESTING OF CITY COUNCIL TO ADOPT AN ORDINANCE EFFECTUATING THE APPROPRIATION OF \$180,000 RECEIVED FROM FSCJ AS REPAYMENT OF A DEVELOPMENT LOAN TO THE DOWNTOWN DEVELOPMENT LOANS ACTIVITY/ACCOUNT; INSRUCTING THE DIA CHIEF EXECUTIVE OFFICER (“CEO”) TO TAKE ALL ACTION NECESSARY TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION; AUTHORIZING ITS CEO TO MAKE NON-SUBSTANTIVE CHANGES TO EXHIBIT ‘A’ AS MAY BE REQUIRED BY THE BUDGET, ACCOUNTING OR COUNCIL AUDITORS OFFICES; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Downtown Investment Authority (“DIA”) is the Community Redevelopment Agency for the Combined Northbank Community Redevelopment Area (“CRA”) pursuant to Ordinance 2012-0364; and

**WHEREAS**, as the Community Redevelopment Agency, the DIA is responsible for developing, recommending, and implementing the budget for the Combined Northbank Community Redevelopment Area; and

**WHEREAS**, the DIA has loaned FSCJ \$180,000 pursuant to a Loan Agreement entered into July 17, 2020, between the DIA and the District Board of Trustees of Florida State College at Jacksonville; and

**WHEREAS**, those loans were made from the Combined Northbank CRA; and

**WHEREAS**, the DIA has received \$180,000 from FSCJ as repayment on the abovementioned loan; and

**WHEREAS**, the DIA desires City Council to appropriate that revenue to the fund/activity/account from which they were loaned,

**NOW THEREFORE, BE IT RESOLVED**, by the Downtown Investment Authority:

**Section 1.** The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

**Section 2.** The DIA requests that City Council appropriate revenue received from FSCJ as repayment on a development loan to the fund/activity/account from which they were loaned as illustrated by Exhibit 'A'.

**Section 3.** The DIA hereby instructs its Chief Executive Officer to effectuate a Budget Transfer in a form substantially similar to the attached Exhibit 'A', further authorizing other non-substantive changes as may be required by the Budget or Accounting offices.


**Section 4.** This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**

  
\_\_\_\_\_

  
\_\_\_\_\_  
Patrick Krechowski, Chair

  
\_\_\_\_\_  
Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 0

City of Jacksonville, Florida  
Request for Budget Transfer Form

DOWNTOWN INVESTMENT AUTHORITY  
Department or Area Responsible for Contract / Compliance / Oversight

7  
Council District(s)

Reversion of Funds: N/A  
(if applicable) Fund / Center / Account / Project \* / Activity / Interfund / Future

ALL YEARS FUNDS  
Fiscal Yr(s) of carry over (all-years funds do not require a carryover)

Section of Code Being Waived (if applicable): N/A

CIP (yes or no): NO

Justification for Waiver

N/A

Justification for / Description of Transfer:

APPROPRIATE REVENUE RECEIVED AS A REPAYMENT OF A DOWNTOWN DEVELOPMENT LOAN TO THE DOWNTOWN DEVELOPMENT LOANS ACTIVITY FOR FUTURE PROJECTS.

Net Amount Appropriated and/or Transferred: \$180,000.00

\* This element of the account string is titled project but it houses both projects and grants.

**CITY COUNCIL**

Requesting Council Member: \_\_\_\_\_

CM's District: \_\_\_\_\_

Requesting Council Member: \_\_\_\_\_

CM's District: \_\_\_\_\_

Prepared By: \_\_\_\_\_

Ordinance: \_\_\_\_\_

**OFFICE OF THE MAYOR**

BUDGET ORDINANCE  TRANSFER DIRECTIVE

TD / BT Number: \_\_\_\_\_

	Date Rec'd.	Date Fwd.	Approved	Disapproved
Department Head				
Mayor's Office				
Accounting Division				
Budget Division				

Date of Action By Mayor: \_\_\_\_\_

Approved: \_\_\_\_\_

Division Chief: \_\_\_\_\_

Date Initiated: \_\_\_\_\_

Prepared By: GUY PAROLA

Phone Number: 255-5305

Initiated / Requested By (if other than Department): \_\_\_\_\_

