RESOLUTION 2024-06-06

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ("DIA") AS THE COMMUNITY REDEVELOMENT AGENCY FOR THE COMBINED NORTHBANK COMMUNITY REDEVELOPMENT AREA **REVISING FISCAL YEAR 2023-2024 BUDGET FOR THE COMBINED** DOWNTOWN EAST AND NORTHWEST TAX INCREMENT DISTRICT; **REQUESTING OF CITY COUNCIL TO ADOPT AN ORDINANCE EFFECTUATING THE APPROPRIATION OF \$180,000 RECEIVED** FROM FSCJ AS REPAYMENT OF A DEVELOPMENT LOAN TO THE DOWNTOWN DEVELOPMENT LOANS **ACTIVITY/ACCOUNT; INSRUCTING THE DIA CHIEF EXECUTIVE OFFICER ("CEO") TO** TAKE ALL ACTION NECESSARY TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION; AUTHORIZING ITS CEO TO MAKE NON-SUBSTANTIVE CHANGES TO EXHIBIT 'A' AS MAY BE REQUIRED BY THE BUDGET, ACCOUNTING OR COUNCIL AUDITORS OFFICES; **PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the Downtown Investment Authority ("DIA") is the Community Redevelopment Agency for the Combined Northbank Community Redevelopment Area ("CRA") pursuant to Ordinance 2012-0364; and

WHEREAS, as the Community Redevelopment Agency, the DIA is responsible for developing, recommending, and implementing the budget for the Combined Northbank Community Redevelopment Area; and

WHEREAS, the DIA has loaned FSCJ \$180,000 pursuant to a Loan Agreement entered into July 17, 2020, between the DIA and the District Board of Trustees of Florida State College at Jacksonville; and

WHEREAS, those loans were made from the Combined Northbank CRA; and

WHEREAS, the DIA has received \$180,000 from FSCJ as repayment on the abovementioned loan; and

WHEREAS, the DIA desires City Council to appropriate that revenue to the fund/activity/account from which they were loaned,

NOW THEREFORE, BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

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Section 2. The DIA requests that City Council appropriate revenue received from FSCJ as repayment on a development loan to the fund/activity/account from which they were loaned as illustrated by Exhibit 'A'.

Section 3. The DIA hereby instructs its Chief Executive Officer to effectuate a Budget Transfer in a form substantially similar to the attached Exhibit 'A', further authorizing other non-substantive changes as may be required by the Budget or Accounting offices.

Section 4. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

and Vil

Patrick Krech Chair

VOTE: In Favor:	6 Opposed:	O Abstained:	0
second a mere presence exception of			

EXHIBIT A RESOLUTION 2024-06-06

	OWNTOWN INVESTMENT AUTHORI		7			
Department or	Area Responsible for Contract / Complian	nce / Oversight		Council District(s)		
Reversion of Funds: (if applicable) Fu	ALL YEARS FUNDS					
(if applicable) Fu	ind / Center / Account / Project * / Activity	/ Interfund / Future	Fiscal Yr(s) of car	ry over (all-years funds do not requi	re a carryover)	
Section of Code Being Waived (if applic	able):	N/A		CIP (yes or no):	NO	
Justification for Waiver						
N/A						
Justification for / Description of Transfer						
APPROPRIATE REVENUE RECEIVED	AS A REPAYMENT OF A DOWNTON	WN DEVELOPMENT LOAN TO TH	E DOWNTOWN DE	VELOPMENT LOANS ACTI	VITY FOR	
FUTURE PROJECTS.						
					11-12-12-14-14-14-14-14-14-14-14-14-14-14-14-14-	
Net Amount Appropriated and/or Transferred: \$180,000.00			* This element of the both projects and gra	account string is titled project but it hants	louses	
ſ					100 A 200	
		CITTOUNCIL				
Requesting Council Member			CM's District			
Requesting Council Member:			CM's District		i.	
204 - 204 - 10						
Prepared By:			Ordinance;			
	OFFI	CE OF THE MAYOR				
BUDGET ORDINAN	CE TRANSFER DIRECTIVE		TD / BT Number:			
Date Rec'd. Date F	Fwd. Approved	Disapproved				
Department Head						
Mayor's Office						
Accounting Division						
Budget Division		1				
Date of Action By Mayor:		Approved		ž		
Division Chief:			Date Initiated			
Prepared By GUY PAROLA			Phone Number:	255-5305		
Initiated / Requested By (if other than De	partment):					

EXHIBIT A

RESOLUTION 2024-06-06

Budget Transfer Line Item Detail

* This element of the account string is titled project but it houses both projects and grants.

Budget Office approval does not confirm: 1) whether or not a grant requires a new 1Cloud grant number 2) the availability of prior-year revenue 3) the available fund balance in a non-all-years fund 4) the use of fund balance appropriations in all-years funds.

Budget Officer Initials

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

			Total:	\$180,000.00	Accounting Codes						
Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future
REV	DOWNTOWN NORTHBANK CRA TRUST	DOWNTOWN DEVELOPMENT LOAN	LOAN REPAYMENT - REVENUE	\$180,000.00	10801	191021	369940	000000	00001358	00000	0000000
				44)							
				02							

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

			Total:	\$180,000.00	Accounting Codes						
Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future
EXP	DOWNTOWN NORTHBANK CRA TRUST	DOWNTOWN DEVELOPMENT LOAN	LOANS	\$180,000.00	10801	191021	599950	000000	00001358	00000	0000000
	1										
			-								