

**RESOLUTION 2024-09-01**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY (“C.R.A.”) OF THE COMBINED NORTHBANK COMMUNITY REDEVELOPMENT AREA TRANSFERRING ONE HUNDRED NINETY-FIVE THOUSAND DOLLARS (\$195,000) COMPRISED OF FY 24-25 UNALLOCATED PLAN AUTHORIZED EXPENDITURE BUDGET TO A NEW C.R.A. CAPITAL PROJECT “324 NORTH BROAD STREET FAÇADE STABILIZATION AND BUILDING DEMOLITION”; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER (“CEO”) TO EFFECTUATE A BUDGET TRANSFER CONSISTENT EXHIBIT ‘A’; INSTRUCTING ITS CEO TO TAKE ALL NECESSARY ACTIONS TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION AND FURTHER AUTHORIZING THE CEO TO MAKE NON-SUBSTANTIVE CHANGES TO EXHIBIT ‘A’ AS MAY BE REQUIRED BY THE BUDGET OR ACCOUNTING OFFICES; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Downtown Investment Authority (“DIA”) is the C.R.A. for the Combined Northbank Community Redevelopment Area; and

**WHEREAS**, as part of the FY 24-25 Combined Northbank Community Redevelopment Area budget, City Council appropriated \$436,746 to Unallocated Plan Authorized Expenditures; and

**WHEREAS**, in its inventory of City owned properties assigned to DIA is a dilapidated structure in such disrepair that it requires immediate partial demolition and façade stabilization; and

**WHEREAS**, the abovementioned structure addressed as 324 North Broad Street is part of three, zero lot line buildings that combined contribute to the historic façade along Broad Street; and

**WHEREAS**, the DIA desires to preserve and stabilize the building’s façade and demolish the remaining structure; and

**WHEREAS**, the DIA is in possession of a \$177,232 cost proposal for performing the façade stabilization and partial demolition; and

**WHEREAS**, to account for unforeseen additional costs associated with the work to be performed, the DIA desires to include a ten percent (10%) contingency bringing the total reallocation of Unallocated Plan Authorized Expenditure to the “324 North Broad Street Façade Stabilization And Building Demolition” project to \$195,000; and

**WHEREAS**, the DIA may transfer budget from Unallocated Plan Authorized Expenditures to programs and projects without further action by City Council,

**NOW THEREFORE, BE IT RESOLVED** by the Downtown Investment Authority:

**Section 1.** The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

**Section 2.** The DIA hereby reallocates one hundred ninety-five thousand dollars (\$195,000) of FY 24-25 Unallocated Plan Authorized Expenditures budget to:

(Exhibit 'A') 324 North Broad Street Façade Stabilization And Building Demolition"

**Section 3.** The DIA hereby instructs its CEO to submit budget transfers in forms substantially similar to Exhibit 'A', and further authorizes its CEO to make non-substantive edits as may be directed by the Budget or Accounting Offices.

**Section 4.** The DIA hereby authorizes its CEO to take all actions necessary to effectuate the intent of this Resolution.

**Section 5.** This Resolution 2024-09-01 shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**

  
\_\_\_\_\_

  
\_\_\_\_\_  
Patrick Kreczowski, Esq., Chair

  
\_\_\_\_\_  
Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 0

**CRA Budget Transfer Form**  
City of Jacksonville, Florida  
**COMMUNITY REDEVELOPMENT AGENCY**

DOWNTOWN INVESTMENT AUTHORITY  
Name of Community Redevelopment Agency

YES  
Plan Capital Project ( Yes or No)  
(if applicable fill out CRA Capital Project Form)

7  
Council District (s)

Description of Expenditure Request:

PARTIAL DEMOLITION AND FAÇADE STABILIZATION OF A DILAPIDATED STRUCTURE THAT IS POSING AN IMMIDIATED HAZARD TO ITS ADJOINING PROPERTIES. PROJECT INCLUDES ENGINEERING AND CONSTRUCTION/DEMOLITION TOGETHER WITH ANY ASSOCIATED ACTIVITY OR EXPENSES THAT MAY BE REQUIRED (E.G. ASBESTOS SURVEY, PERMIT FEES)

\$195,000.00  
Total Amount of Expenditure Request

OCTOBER 31 2024  
Anticipated Expenditure Commencement Date

DECEMBER 31 2024  
Anticipated Expenditure Completion Date

Applicable Approved CRA Budget Line Item For Expenditure

Available Funds in Approved CRA Budget Line Item

Date Rec'd.	Date Fwd.	CRA Board Administrator Approval

**BUDGET OFFICE**

**ACCOUNTING DIVISION**

Date Rec'd.	Date Fwd.	Budget Officer Approval

Date Rec'd.	Date Fwd.	Comptroller Approval

Budget Office and Accounting approval required to verify available funds and for any necessary finance activity / line item changes.

**CRA BOARD APPROVAL**

Date Rec'd.	Date Fwd.	CRA Board Chair Approval

\$195,000.00  
Expenditure Amount Approved by CRA Board

R-2024-08-07  
CRA Board Resolution Number

09/18/24  
Resolution Date

