RESOLUTION 2016-12-04

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ("DIA") APPROVING THE USE OF \$376,863.30 FOR: (A) IMPROVEMENT OF AN EXISTING CITY-OWNED SURFACE PARKING FACILITY WITHIN THE SPORTS AND ENTERTAINMENT DISTRICT, GENERALLY KNOWN AS PARKING LOT X; AND (B) CONSTRUCTION OF A PEDESTRIAN CONNECTION TO THE ST. JOHNS RIVER FROM THE AFOREMENTIONED SURFACE PARKING FACILITY; FINDING THAT THE PLAN OF DEVELOPMENT IS CONSISTENT WITH THE DIA'S BUSINESS INVESTMENT AND DEVELOPMENT PLAN ("BID PLAN"): EXECUTE THE AUTHORIZING THE CHIEF EXECUTIVE OFFICER TO CONTRACTS AND DOCUMENTS AND OTHERWISE TAKE ALL NECESSARY ACTION IN CONNECTION THEREWITH TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING AN EFFECTIVE DATE.

WHEREAS, via Ordinance 2015-303-E, unspent funds from the now complete Bay Street Town Center project were transferred from the Public Works Department to the DIA to an unspecified project account entitled "Bay Street Area Improvements"; and

WHEREAS, use of the funds was designated for capital improvements within the Bay Street corridor; and

WHEREAS, new businesses within the Sports and Entertainment District, and more specifically along A Philip Randolph Boulevard at Bay Street, have created a need for safe and secure public parking;

WHEREAS, short-term public parking demand has not reached a level that privately managed parking facilities find it economically feasible to remain open during non-special or non-sporting events; and

WHEREAS, in order to support the short-term public parking demands created by new businesses within the Sports and Entertainment District, the DIA finds it necessary to improve the existing City-owned surface parking facility located at the intersection of A Philip Randolph Boulevard and Bay Street, referred to as Parking Lot X; and

WHEREAS, in order to increase pedestrian accessibility between the St. Johns River and the Sports and Entertainment District, particularly at the intersection of A Philip Randolph Boulevard and Bay Street, the DIA in partnership with the Parks and Recreation Department desire to fund the construction of a pedestrian walk from Parking Lot X to an existing public docking facility at the St. Johns River; and

WHEREAS, the improvements effectuated by adoption of this Resolution further the following BID Plan Redevelopment Goals:

RESOLUTION 2016-12-04 PAGE 2 OF 2

Redevelopment Goal 1: Reinforce Downtown as the City's unique epicenter for business, history, culture, education, and entertainment.

Redevelopment Goal 4: Improve walkability/bikeability and connectivity to adjacent neighborhoods and the St. Johns River while creating highly walkable nodes.

Redevelopment Goal 6: Maintain a clean and safe 24-7 Downtown for residents, workers, and visitors; and

WHEREAS, the City of Jacksonville Public Works Department will manage the project on DIA's behalf, NOW THEREFORE

BE IT RESOLVED, by the Downtown Investment Authority

- Section 1. The DIA approves the expenditure of \$376,863.30 from the former Bay Street Town Center project for: (A) the improvement of an existing City-owned surface parking facility located at the intersection of A Philip Randolph Boulevard; and (B) construction of a pedestrian connection to the St. Johns River from the aforementioned surface parking facility.
- **Section 2.** The improvements and construction effectuated by adoption of this Resolution 2016-12-04 shall be consistent with the general scope of services included as Exhibit "A".
- **Section 3.** The DIA hereby finds that the adoption of Resolution 2016-12-04 furthers Bid Plan Redevelopment Goals 1, 4 and 6.
- **Section 4.** The Chief Executive Officer is hereby authorized to execute the contracts and documents and otherwise take all necessary action in connection therewith to effectuate the purposes of this Resolution.

| WITNESS: | DOW | NTOWN INVEST | TMENT AUTHOR | aty la la |
|--------------------------|-----------|-------------------|-----------------|-----------|
| Janen Und | linword (| s Bailey Chairman | | 2/14/2016 |
| VOTE: In Favor: | Opposed: | Abstained: | # 10 # 11 II | |
| FORM APPROVAL: | | | | |
| Office of General Course | 1 | | | |



