

RESOLUTION 2014-07-01

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY SUPPORTING LEGISLATION AUTHORIZING THE MAYOR AND CORPORATION SECRETARY TO EXECUTE A CONTRACT BETWEEN THE CITY OF JACKSONVILLE AND THE JESSE BALL DUPONT FUND REGARDING THE USE OF CITY OWNED PARKING WITHIN THE YATES BUILDING GARAGE.

WHEREAS, the Jesse Ball DuPont Foundation has made a significant investment with the purchase and renovation of the former Haydon Burns Library building; and

WHEREAS, the project will bring a significant number of jobs Downtown; and

WHEREAS, in order to attract tenants and facilitate the bringing of jobs Downtown, the Jesse Ball DuPont Foundation is seeking parking incentives from the City; and

WHEREAS, the project falls within the Downtown Investment Authority (DIA) jurisdictional boundaries as codified in Part 3 of Chapter 55, Jacksonville, Florida, Code of Ordinances; and

WHEREAS, the Office of Public Parking, in conjunction with the executive officer of the DIA, negotiated a parking incentive package with the Jesse Ball DuPont Foundation; and

WHEREAS, the DIA is supportive of providing parking incentives for the terms more fully identified in Section 2 of this Resolution in order to facilitate the bringing of jobs Downtown.

BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA supports and encourages the Mayor to offer legislation to provide parking incentives to the Jesse Ball DuPont Foundation in accord with the following terms:

the City will provide the Jesse Ball DuPont Foundation dedicated parking spaces within the Yates Building Garage for up to two hundred (200) vehicles at no cost for a period of five (5) years as follows:

- a) One hundred and fifty (150) access cards will be provided to the Jesse Ball DuPont Foundation; and
- b) The Office of Public Parking will supply the Jesse Ball DuPont Foundation with an additional fifty (50) parking vouchers.

Section 3. This Resolution 2014-07-01 shall become effective upon its approval by the DIA this 31th day of July, 2014.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

Karen Wood

Oliver Barakat
Oliver Barakat, Chairman

VOTE: In Favor: 5 Opposed: 0 Abstained: 1

FORM APPROVAL:

Office of General Counsel