RESOLUTION 2026-06-03

RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ("DIA") ACTING AS THE COMMUNITY REDEVELOMENT AGENCY ("CRA") FOR THE SOUTHSIDE COMMUNITY REDEVELOPMENT AREA EFECTUATING A BUDGET TRANSFER OF EXCESS FY 25-26 FINANCIAL OBLIGATION BUDGETS IN ACCORDANCE TO EXHIBIT 'A'; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL ACTION NECESSARY TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority ("DIA") is the Community Redevelopment Agency for the Southside Community Redevelopment Area pursuant to Ordinance 2012-0364; and

WHEREAS, as the Community Redevelopment Agency, the DIA is responsible for developing, approving, and implementing the budget for the Combined North Bank Community Redevelopment Area; and

WHEREAS, there is $125,563 of FY 25-26 Financial Obligation Budget available for transfer, more fully comprised of the following excess Recaptured Enhanced Value Grant Budgets:

The Strand	$26,654
SoBa Southbank	$93,305
Southerly	$5,604

WHEREAS, the DIA desires that the abovementioned budgets be transferred to:

Flagler Avenue	$125,563

NOW THEREFORE, BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA instructs its Chief Executive Officer to effectuate a Budget Transfer of substantially in accordance with Exhibit 'A', authorizing its Chief Executive Officer to make amendments as may be required by the Budget or Accounting offices, providing that such changes, including numerical adjustments, are in accordance with the purposes of this resolution. Providing further that prior to signing of a BT form by the DIA CEO and DIA Board Chair, the Budget Office shall have reviewed and signed the BT form.

Section 3. The CEO is authorized and instructed to take all necessary action to effectuate the purpose of this Resolution.

Section 4. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS: **DOWNTOWN INVESTMENT AUTHORITY**

Patrick Krechowski, Esq., Chair

6/24/26
Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 0

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EXHIBIT A

CRA Budget Transfer Form

City of Jacksonville, Florida

COMMUNITY REDEVELOPMENT AGENCY

Downtown Investment Authority
Name of Community Redevelopment Agency

Yes
Plan Capital Project (Yes or No)
(if applicable fill out CRA Capital Project Form)

5
Council District (s)

Description of Expenditure Request:

Transfer Rev Grant Surpluses to project 010690 - Flagler Avenue Shared Street.

$251,127.00
Total Amount of Expenditure Request

6/17/26
Anticipated Expenditure Commencement Date

6/17/26
Anticipated Expenditure Completion Date

Multiple see Line Item Detail tab
Applicable Approved CRA Budget Line Item For Expenditure

$125,563.60
Available Funds in Approved CRA Budget Line Item

Date Rec'd.	Date Fwd.	CRA Board Administrator Approval

BUDGET OFFICE

Date Rec'd.	Date Fwd.	Budget Officer Approval

ACCOUNTING DIVISION

Date Rec'd.	Date Fwd.	Comptroller Approval

Budget Office and Accounting approval required to verify available funds and for any necessary finance activity / line item changes.

CRA BOARD APPROVAL

Date Rec'd.	Date Fwd.	CRA Board Chair Approval

$251,127.00
Expenditure Amount Approved by CRA Board

CRA Board Resolution Number

Resolution Date

RESOLUTION 2026-06-03
EXHIBIT A

CRA Budget Transfer Line Item Detail

* This element of the account string is titled project but it houses both projects and grants.

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

Total: $251,127.20

					Accounting Codes						
Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future
EXP	Downtown Southbank CRA Trust	Rev Grt 2001-1329 Strand	Misc Non-Departmental Expenditures	$26,654.60	10802	191021	549045	000000	00001296	00000	0000000
EXP	Downtown Southbank CRA Trust	2017-08-03 SoBa Apartments LLC - Home Street Apts	Misc Non-Departmental Expenditures	$93,305.00	10802	191021	549045	000000	00001354	00000	0000000
EXP	Downtown Southbank CRA Trust	2018-658-E FR Southerly - Southbank Apartment Ventures	Misc Non-Departmental Expenditures	$5,604.00	10802	191021	549045	000000	00001836	00000	0000000
REV	Downtown Southbank CRA Trust	Flagler Avenue Shared Street	Property Taxes	$125,563.60	10802	191021	311010	010690	00000000	00000	0000000

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

Total: $251,127.20

					Accounting Codes						
Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future
REV	Downtown Southbank CRA Trust	Downtown Southbank CRA Trust-Activity	Property Taxes	$125,563.60	10802	191021	311010	000000	00001295	00000	0000000
EXP	Downtown Southbank CRA Trust	Flagler Avenue Shared Street	Other Construction Costs	$125,563.60	10802	135801	565050	010690	00000000	00000	0000000